



Jordan Van Trump <jordan@farmdirection.com>

GOOD MORNING: The Van Trump Report 6-1-20

1 message

The Van Trump Report <reply@vantrumpreport-email.com>

Mon, Jun 1, 2020 at 5:30 AM

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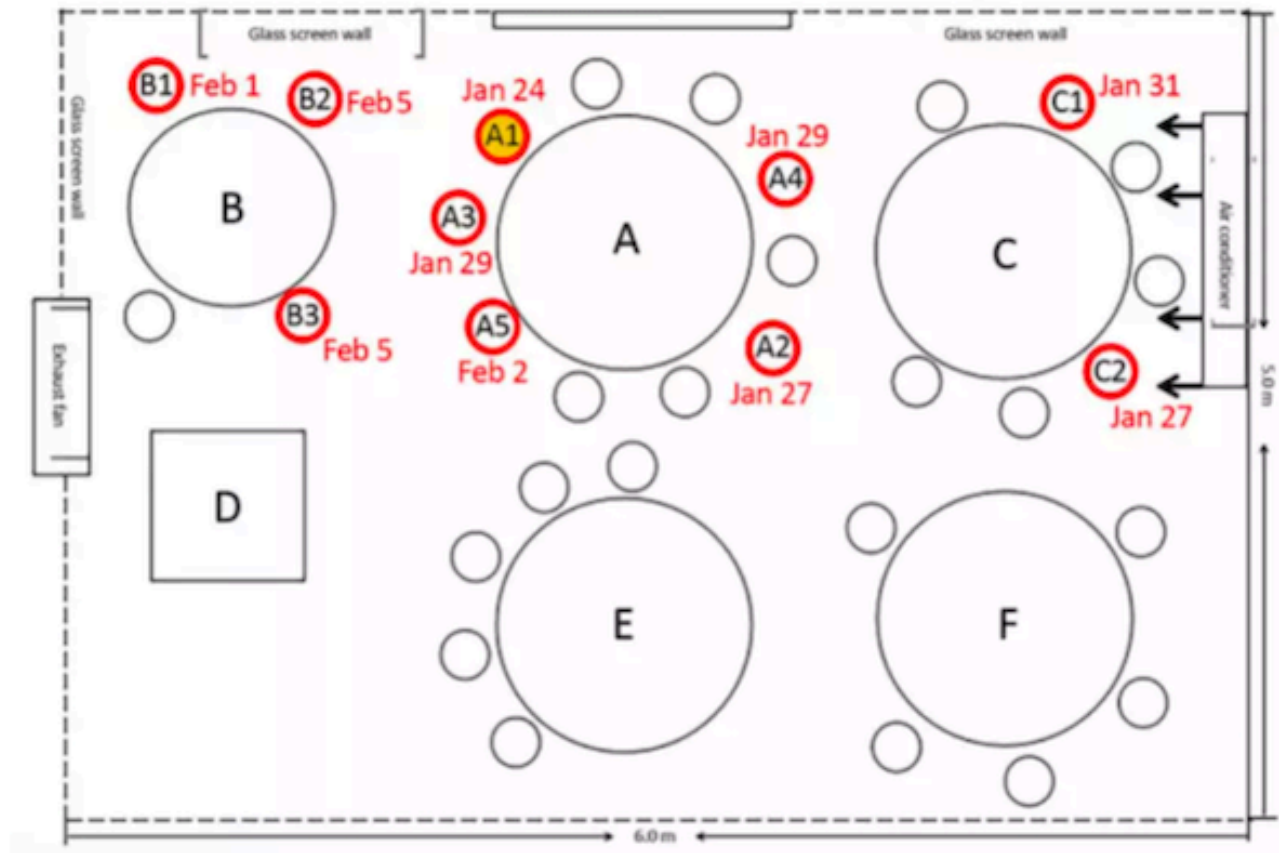
"You never change things by fighting the existing reality. To change something, build a new and better model that makes the existing model obsolete."
- Buckminster Fuller

Monday, June 01, 2020
[Printable Copy](#) or [Audio Version](#)

Morning Summary: Stock investors start the month of June with a lot of uncertainty. Longer-term bulls continue to tell me that "cheap energy + cheap and easy money + lots of available labor = big growth". The more I think about it, the harder it is for me to argue or take the opposite side of that debate. The massive amount of government stimulus put in play along with the low-interest rates and cheap energy costs may prove to be more than enough to keep the economy from tumbling and may actually act as a type of hormone-replacement-therapy for the aging bull market...why not? Bears are pointing to the old trader adage, "sell in May and go away" which is getting more play-time as the economic headline concerns surrounding coronavirus continue. Re-opening plans in many cities were sidelined this weekend by violent protests sparked by the death of George Floyd while in police custody in Minneapolis last week. Apple's "Mobility Trends" data indicates that U.S. driving activity is approaching pre-pandemic levels in many parts of the country but there were clear drop-offs over the weekend in major cities most likely due to the violent protests.

More than 5,000 National Guard troops have now been activated in 15 states and DC to help local governments. The widespread unrest also disrupted continuing efforts to reign in the coronavirus with some cities forced to suspend testing. Health officials also worry the large gatherings of protestors over the weekend may result in another uptick in the outbreak of the virus. Remember, the trade is ultimately concerned about consumer confidence. If people get spooked and head back to the safety of their own homes the bulls could get more worried about longer-term economic growth. Globally, traders will continue to closely monitor U.S. and Chinese relations. Wall Street insiders felt President Trump's most recent comments and actions towards China in regard to Hong Kong were less aggressive than expected. Here at home, investors expect to hear more details this week about another new coronavirus stimulus bill and the next round of economic relief. I personally don't think the stock market cares much about the political protests or the continuing fears surrounding corona, as I mentioned above, the bulls see cheap and easy money, cheap energy cost, and a lot of available labor which all equals more opportunity for growth. Until that mindset or equation is changed or massively altered we probably only see minor pullbacks in the stock market. I'm not saying there's major upside potential but at the same time, I don't see major downside worries either. If Wall Street feels like President Trump will win another four years in office I suspect we move sideways to higher into the election. If the Trump presidency starts to look much more uncertain I have to imagine we trade sideways to lower into the election. Adjust accordingly as the headlines shift and change...

Pay Attention to Airflow... How the Virus Spreads in a Restaurant: *Some really great shoe-leather epidemiology demonstrated clearly the effect of a single asymptomatic carrier in a restaurant environment (see below). The infected person (A1) sat at a table and had dinner with 9 friends. Dinner took about 1 to 1.5 hours. During this meal, the asymptomatic carrier released low-levels of virus into the air from their breathing. Airflow (from the restaurant's various airflow vents) was from right to left. Approximately 50% of the people at the infected person's table became sick over the next 7 days. 75% of the people on the adjacent downwind table became infected. And even 2 of the 7 people on the upwind table were infected (believed to happen by turbulent airflow). No one at tables E or F became infected, they were out of the main airflow from the air conditioner on the right to the exhaust fan on the left of the room. See more studies [HERE](#) (Source: CDC; World Economic Forum)*



How germs spread in a restaurant.

Image: CDC

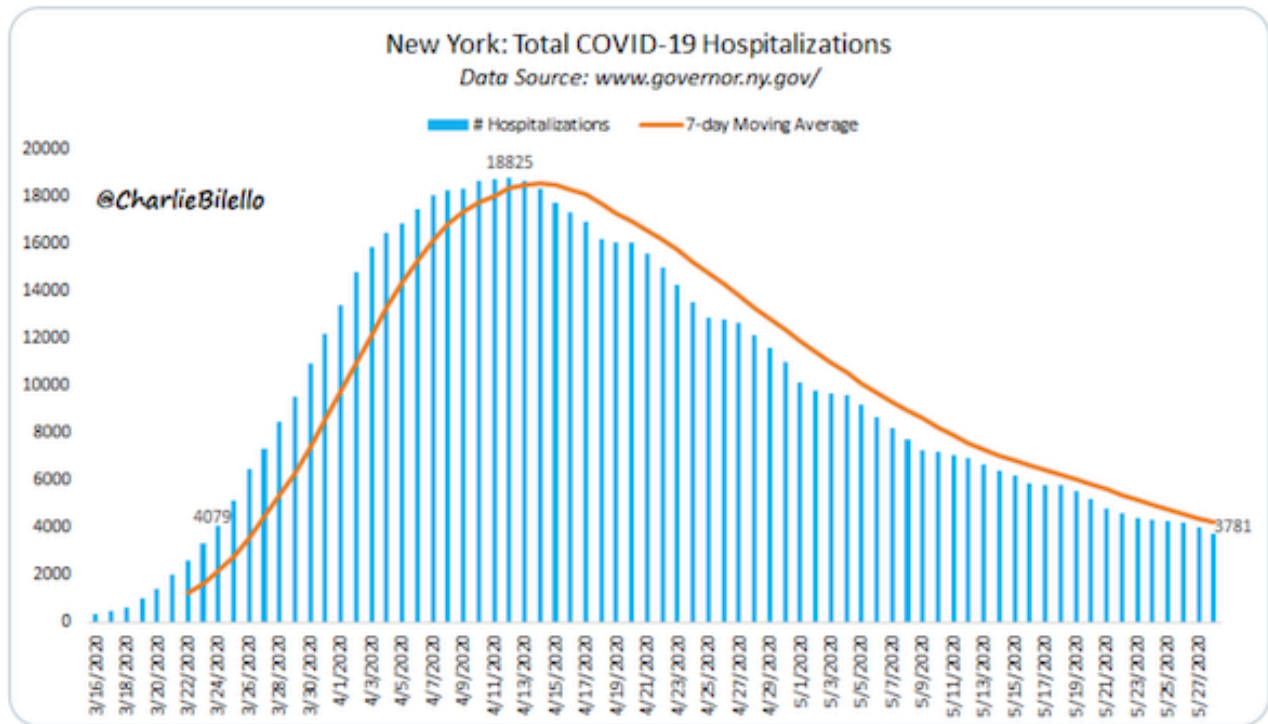
And Some Good News!

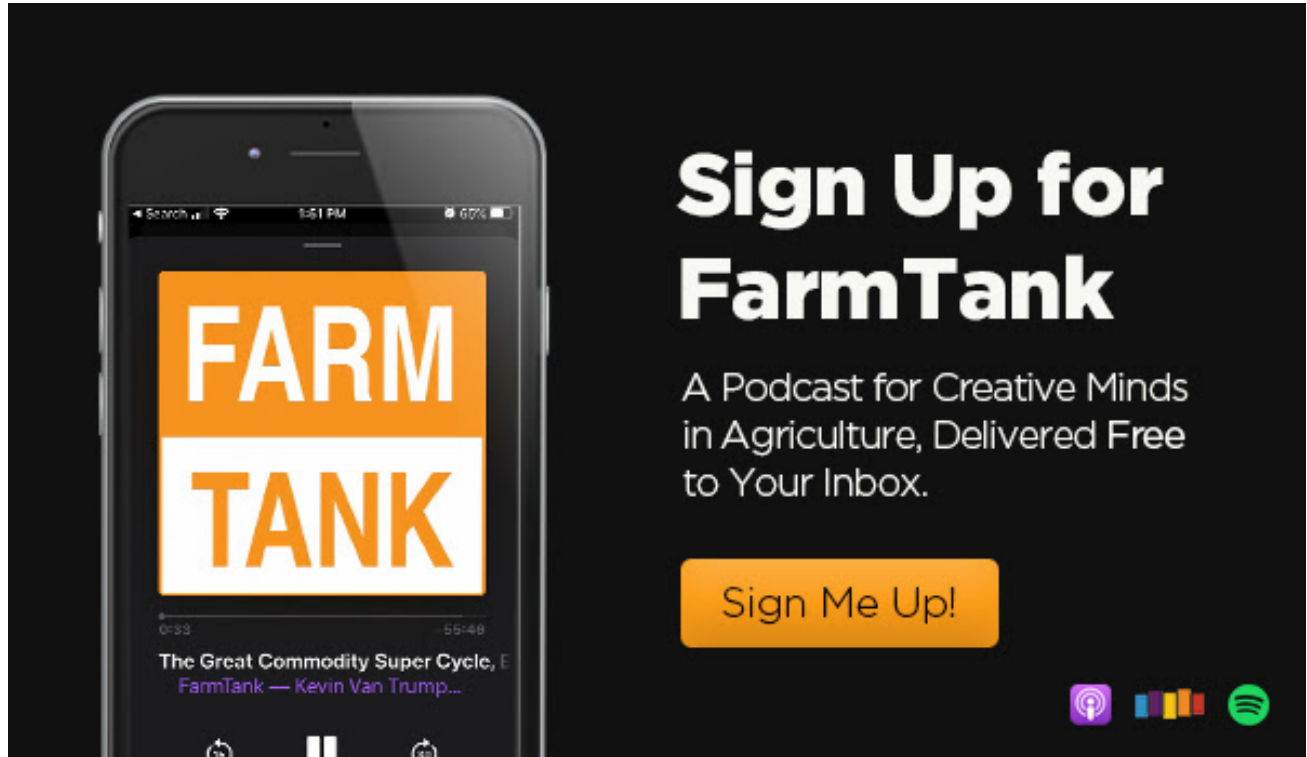


Charlie Bilello ✓
@charliebilello



The number of COVID-19 Hospitalizations in New York has declined for 46 days in a row. Lowest level since March 23. 🙏



A promotional graphic for the FarmTank podcast. On the left, a smartphone displays the podcast's logo, which consists of the word "FARM" in white on an orange background and "TANK" in orange on a white background. Below the logo, the phone screen shows a podcast player interface with the title "The Great Commodity Super Cycle, E" and the host "FarmTank — Kevin Van Trump...". To the right of the phone, the text "Sign Up for FarmTank" is written in large, bold, white letters. Below this, a smaller white text reads "A Podcast for Creative Minds in Agriculture, Delivered Free to Your Inbox." An orange button with the text "Sign Me Up!" is positioned below the white text. At the bottom right, there are three icons: a purple podcast icon, a multi-colored bar icon, and the green Spotify logo.

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- Minimum 6,000 Gallons - *Because of our direct buying campaign with the supplier we have to buy in big bulk. We can drop ship 6,000 gallon minimums. I'm thinking we can partner to create smaller packaging units*

to supply to producers and buyers in your area.

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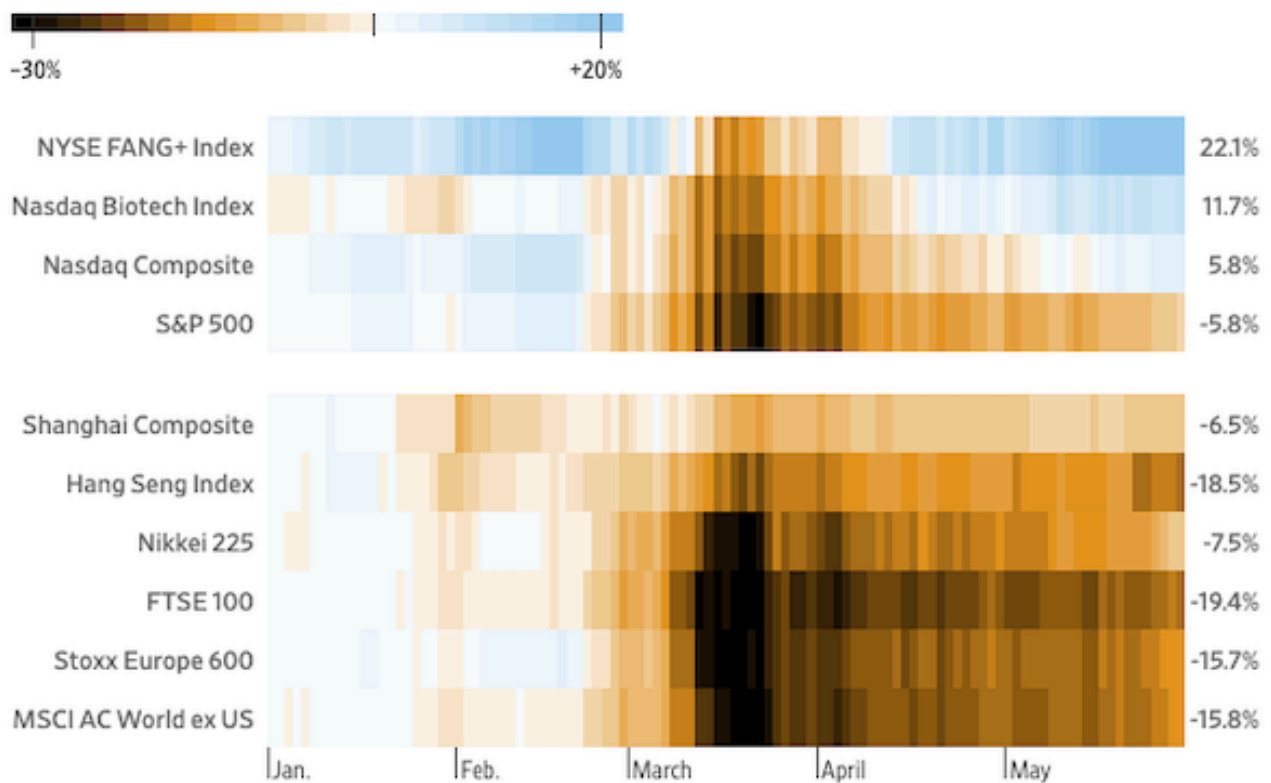
Hertz Bankruptcy Means More Pain for Automakers: *Ongoing distress in the rental car market due to the coronavirus pandemic, highlighted by Chapter 11 bankruptcy filings of Hertz and the parent company of Advantage Rent A Car in the past week, will place additional pressure on the already troubled U.S. auto industry. New vehicle sales to rental car companies accounted for about 10%, or 1.7 million vehicles, last year. That demand came to a grinding halt due to the coronavirus crisis as Americans sheltered in their homes to stop the spread of the disease. Some analysts expect no more than 250,000 such sales in 2020. Companies such as Nissan Motor and the Detroit automakers particularly rely on daily rental firms for sales of hundreds of thousands of vehicles a year. The rental car industry also impacts pricing, profitability and residual values of individual vehicles for automakers. Such a rapid decline in sales could cause automakers to raise vehicle prices or discontinue vehicles that heavily rely on the rental companies, which could mean fewer jobs at U.S. plants. Read more [HERE](#).*

Gas Prices Rising: *The average U.S. price of regular-grade gasoline rose +8 cents over the past two weeks, to \$2.05 per gallon. Industry analyst Trilby Lundberg of the Lundberg Survey said Sunday that the jump comes as crude oil costs rise and gasoline demand increases amid widespread easing of stay-at-home orders. Lundberg says the current average price is -88 cents less than it was a year ago. The highest average price in the nation for regular-grade gas is \$3.10 per gallon in Honolulu. The lowest average is \$1.55 in Tulsa, Oklahoma. The average price of diesel is \$2.55, up a penny. During the nationwide coronavirus shutdown, Americans slashed their automobile use, cutting mileage, and therefore fuel consumption, by over -60%. At the same time, nationwide gasoline stockpiles ballooned to an all-time high over 260 million barrels, nearly +20% more than normal. (Sources: KTLA, EIA)*

U.S. Stocks Outpace the Rest of the World: *U.S. stocks have staged a furious rebound since late March, leaving global markets behind. The S&P 500 is up +36% from its March low, cutting its losses for the year to 5.8%. The index rallied 3% last week to cap its best two-month stretch since 2009. The Stoxx Europe 600, meanwhile, is down -16% in 2020, and Hong Kong's Hang Seng Index is off -19%. Investors point to a booming technology sector and an unprecedented amount of stimulus from the Federal Reserve as*

reasons for the outperformance. The percentage of fund managers who deem U.S. stocks attractive has risen to the highest level in nearly five years, according to a recent Bank of America Global Fund Manager Survey. U.S. market dominance isn't a recent phenomenon. The S&P 500 has outpaced most other stock indexes around the world since the financial crisis, climbing +350% since March 9, 2009, while the MSCI All Country World Index, excluding U.S. stocks, has gained +89%. The recent U.S. rally has been largely driven by a surge in big tech stocks. The sector is the best-performing group in the S&P 500 this year, up +6.7%. Microsoft and Apple, the two biggest U.S. companies by market value, have advanced +16% and +8.3%, respectively. Read more from [The Wall Street Journal](#).

Cumulative percentage change, year to date



Source: FactSet

FARM TANK

Tweets of the Day





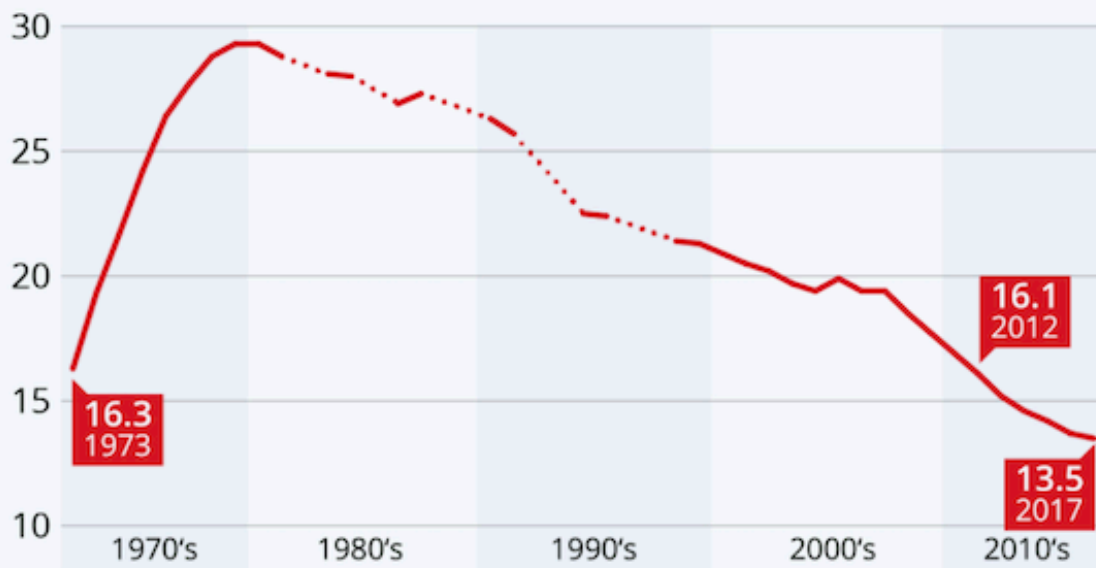
Statista
@StatistaCharts



According to the [@Guttmacher](#), the US abortion rate is at its lowest level since the historical [#RoeVWade](#) Supreme Court decision in 1973. Full article by [@KatBuchholz](#) [statista.com/chart/19490/us...](https://www.statista.com/chart/19490/us-abortion-rate/)

U.S. Abortion Rate Falls to Lowest Level Since Roe v. Wade

Number of abortions per 1,000 U.S. women* since Supreme Court decision in 1973



As of July 1 of each year

* aged 15 to 44

Source: Guttmacher Institute



statista



Tanner Mickey
@mickey_tanner



#plant20 rolls on. #JohnDeere #landoll #tillage





DB
@Dwayjack



Don't think I'll wash this for a bit. #farmkidart





INFINITYAGINC.
@InfinityAgInc



That North Dakota sunset 🙌
#plant20 #plant2020



Chad Unzicker
@chad_unzicker



There is something very satisfying about pulling up to

a Casey's gas station in my tractor! @JonnnDeere
@caseysgenstore



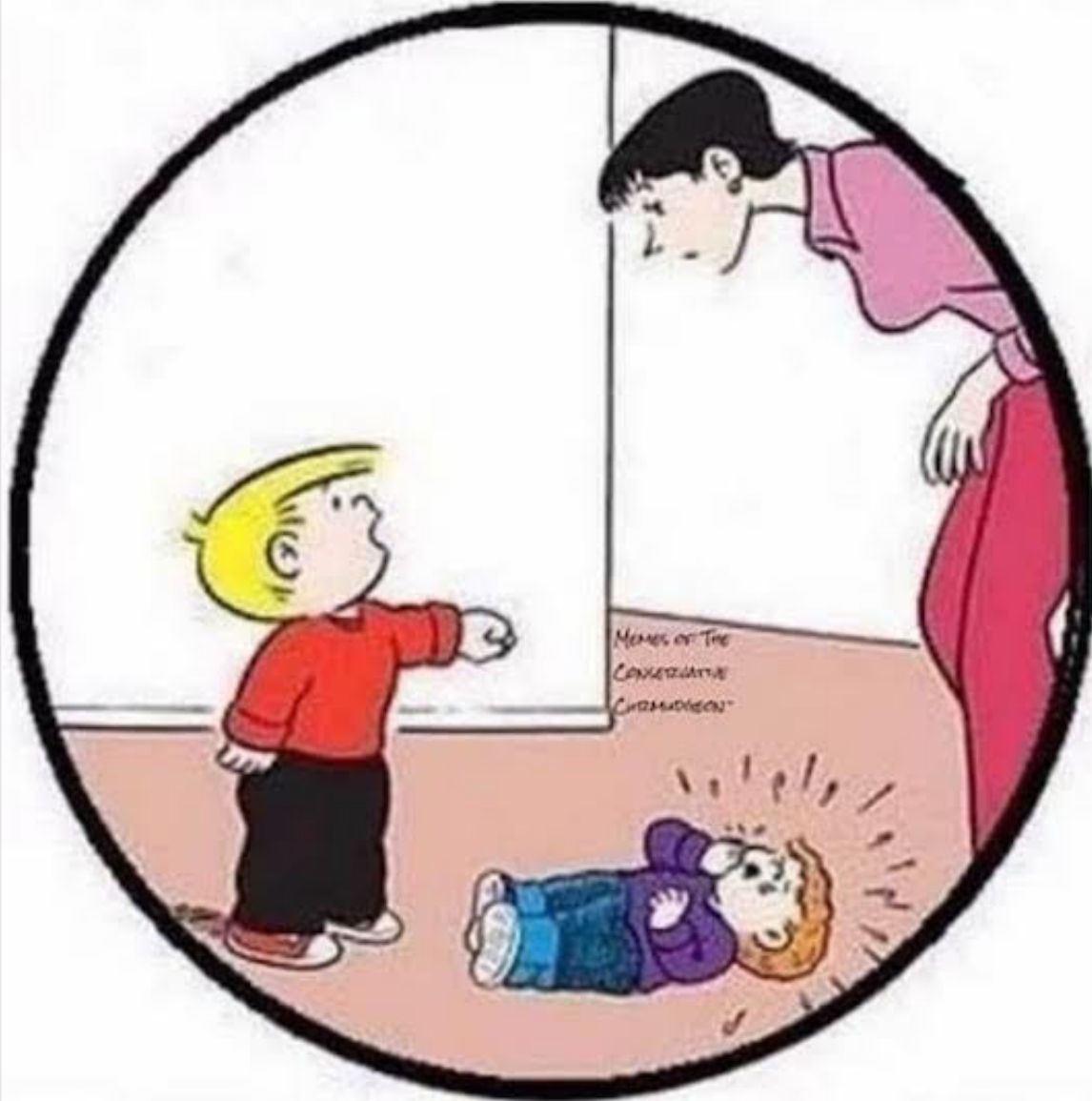


Kyle Zarate
@KZarate1081



This is a good one!!!!

He said. "New normal."



So I knocked him on
his little commie ass.

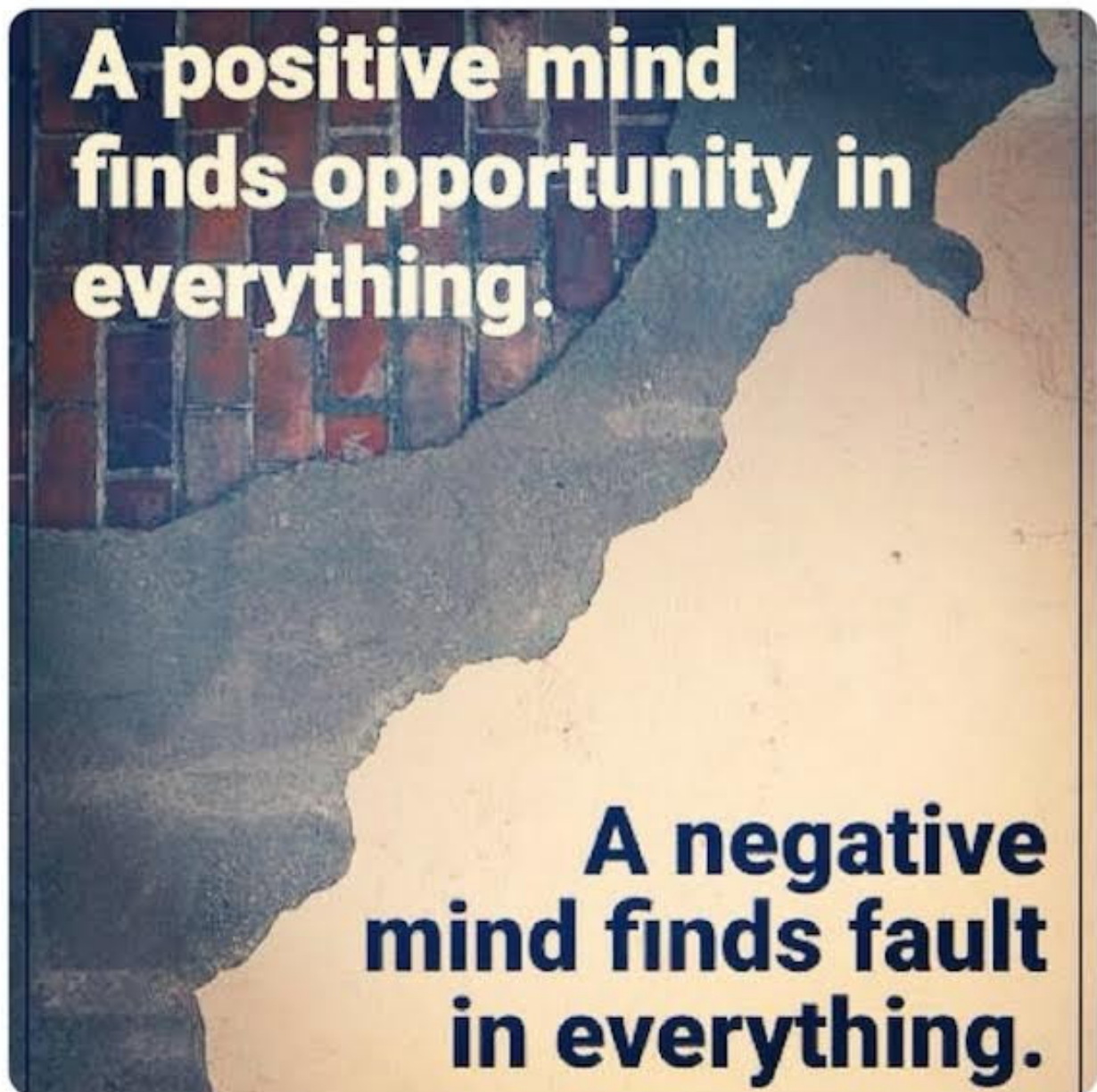


Rahul Taneja
@rahulrtaneja



A Positive Mind Finds Opportunity In Everything.
A Negative Mind Finds Fault In Everything.

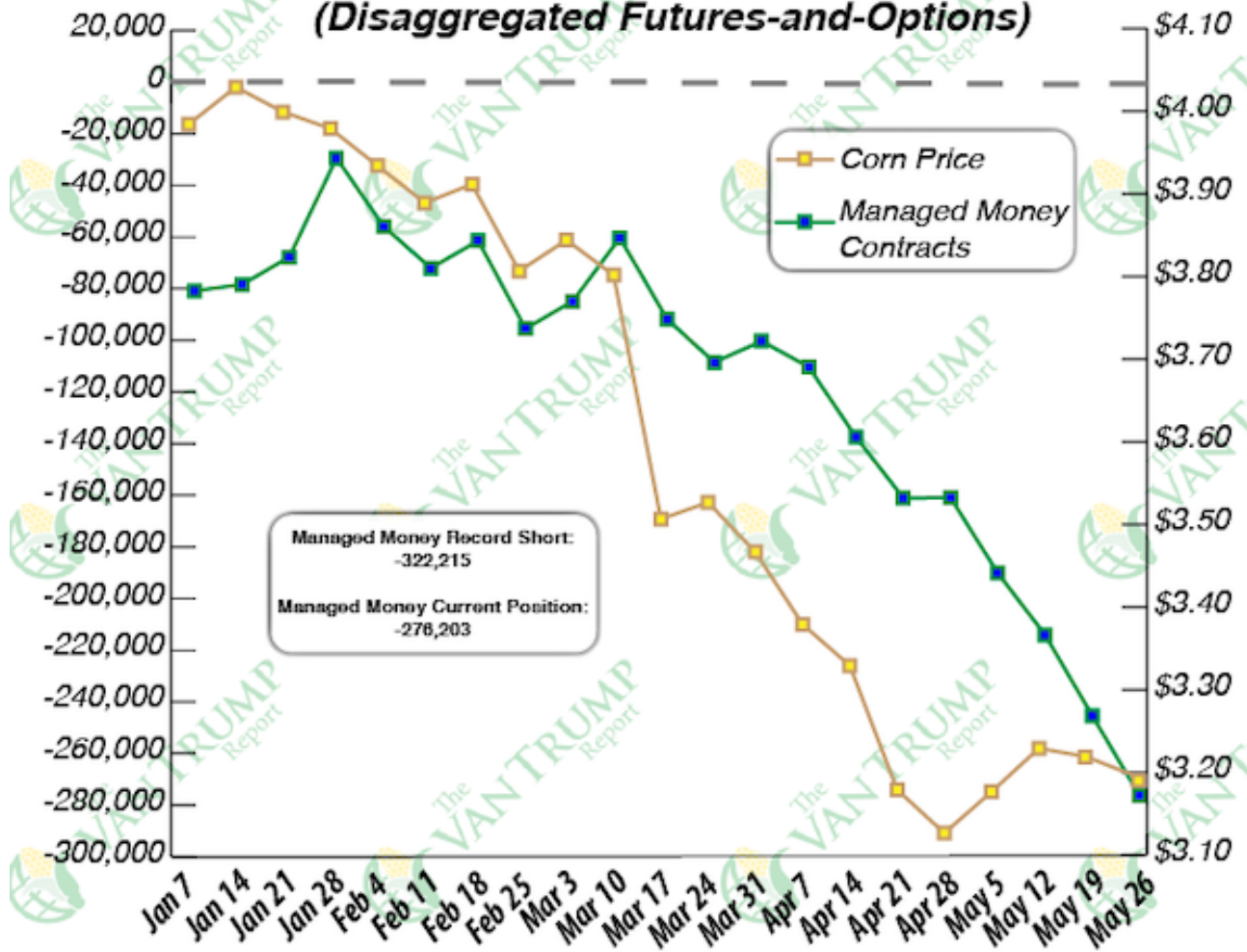
#QuoteoftheDay #QOTD #Motivation #MotivationalQuotes
#Quotes #Motivational #LifeQuotes #Inspirational #Success
#PositiveThinking #Entrepreneur #Leadership #RahulTaneja
#FridayVibes



CORN bears are thinking the USDA will show a slight improvement in today's weekly crop condition report, last week 70% of the U.S. crop was rated GD/EX. Michigan, Ohio, and Illinois reported the worst overall conditions, but still, +49% of their crops were rated GD/EX. As a total, only 5% of the U.S. crop is rated "Poor-to-Very Poor". Bulls are thinking the USDA is over-estimating the U.S. corn crop, rather than the 97.0 million planted acres they currently have forecast it's actually somewhere between 92 to 95 million planted corn acres, just depending on how many soybeans get planted and how much "preventive plant" is taken? Last year we planted 89.7 million corn acres and the year before that we planted 88.9 million. Along with U.S. acreage and a few second-crop uncertainties in Brazil, traders are also debating and monitoring tensions between U.S. and Chinese leaders. There's an ongoing debate about the "Phase 1" trade deal and if it will soon be in jeopardy as the U.S. and China try and hash out Hong Kong. Ethanol demand should continue to pick up a bit as the economy comes back online but major demand destruction has already been done. Most suspect the USDA will eventually have to trim even more demand from the ethanol side of the balance sheet. As for exports, if the U.S. dollar continues to weaken there's certainly a much stronger argument for U.S. sales. But it still doesn't feel like it's enough to massively move the needle especially with +3.3 billion bushel ending stocks in the forecast.

2020 Managed Money vs. Corn Price

(Disaggregated Futures-and-Options)



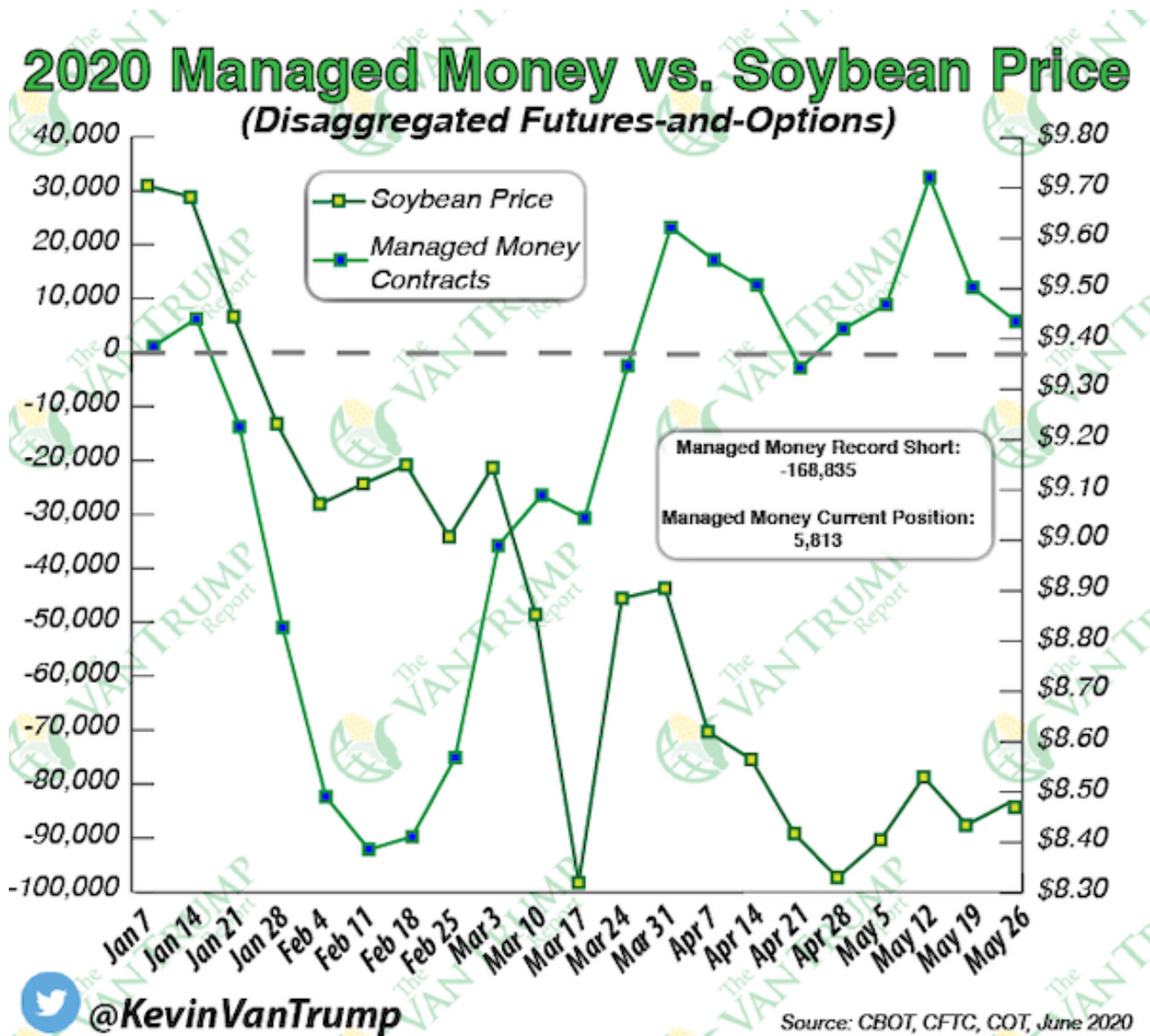
 @KevinVanTrump

Source: CBOT, CFTC, COT, June 2020



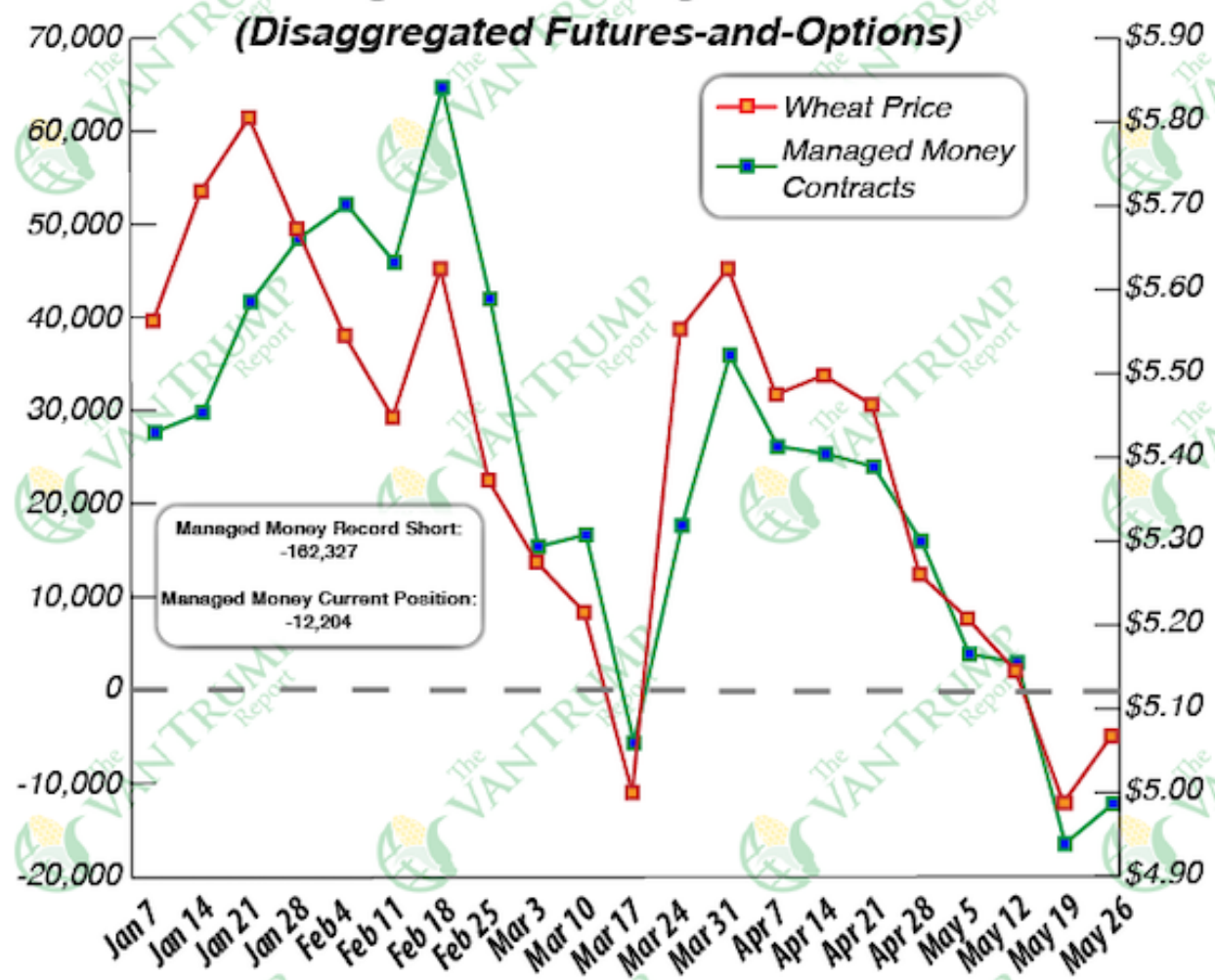
SOYBEAN bulls are happy to see the "Phase 1" trade deal is still intact, but bears say U.S. and Chinese relations are worsening. Most on Wall Street viewed President Trump's comments on China as less aggressive than expected so the trade deal is still in play. Here at home, many in the soybean market are thinking the USDA could show 80% of U.S. crop now planted. The question remains how many acres? The USDA is currently forecasting a jump in planted acres from 76.1 last year to 83.5 million this year. Many bears are thinking that number is too conservative, pointing to the fact the year before last we planted 89.2 million acres of soybeans. bulls are quick to remind the bears that year we only planted 88.9 million acres of corn vs. this year the USDA thinking we will plant 97.0 million acres of corn. Not only is the U.S. soybean crop getting planted at a very good pace, but most suspect to see 65% to 70% rated "Good-to-Excellent". As a spec, I liquidated my bullish positions last week with small profits. I'm worried that rising tensions between the U.S. and China could continue to hang over this market. In other words, with no real wide-spread weather threat yet circulating here in the U.S. and political uncertainty brewing with the world's #1 buyer of soybeans the sideline feels like the smartest place. I don't want to be outright short this market with Brazil heading into the winter months and now aggressively battling corona. And I don't want to be short with a majority of the U.S. weather still ahead and prices depreciated, so to the sideline it is. As a producer, I'm still looking for much better pricing opportunities in the Aug-Sep-Oct timeframe. As I wrote the past few weeks, I still think it's smart nearby to find ways that work best for your

operation to protect the \$8.50 area.



WHEAT bears argue that they are seeing improved weather for parts of Europe and the Black Sea region as well as many parts of the U.S. We also have more of the U.S. winter wheat harvest working its way from down south to the north. Bulls argue that the macro landscape is improving and the U.S. dollar could continue to weaken ultimately meaning perhaps more funds moving towards the bullish camp. At the same time, the European wheat crop could be -5% to -10% below last year and Russian exports could be reduced by -3 to -5 MMTs to help increase their strategic domestic reserves. As a spec, I continue to hold a small bullish position but am keeping a very tight leash. As a producer, I like the thought of pricing remaining new-crop cash bushels more aggressively if we catch a significant push higher. Keeping hedges in place to help protect the downside.

2020 Managed Money vs. Wheat Price



 @KevinVanTrump

Source: CBOT, CFTC, COT, June 2020



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A Section for Creative Minds

> China Reports ASF Outbreak: *China's Ministry of Agriculture and Rural Affairs said on Friday it had found a new outbreak of African swine fever near the city of*

Lanzhou in northwestern Gansu province. More than 90 pigs had already died on the farm of 9,900.

> Coronavirus Creates Serious Problems for Perishable Crops: *May and June mark the start of a critical few months when migrant workers head to fields in North America, moving from location to location to harvest produce. Unlike grain crops that rely on machinery, America's fruits and vegetables are mostly picked and packed by hand. Without these migrant workers, it would be nearly impossible to keep America's produce aisles filled. But much like in the meat industry, it's proving difficult to protect these workers from coronavirus outbreaks. One farm in Tennessee found that all of its roughly 200 workers were infected. Other outbreaks are appearing in workers across the country, underscoring the latest pandemic threat to food supply. Read more from [Bloomberg](#).*

> China Crop-Buying Goal Becoming Untenable: *Whether or not recent tensions with China affect the Phase 1 trade deal, some analysts believe the target for agricultural purchases is becoming untenable. The spread of the novel coronavirus has put China well behind the necessary pace to meet its phase one pledges. And while purchases of everything from pork to soybeans have picked up in the past two months, it's "highly unlikely" the nation will reach the target given low commodity prices, according to Rabobank, one of the largest lenders to the agriculture industry. "The commitments are not in volume, they're in dollar value," Stephen Nicholson, a senior analyst for grains and oilseeds at the Dutch bank, said in a telephone interview. "When commodities are so cheap, you can buy a lot and not get close to that number. That's the concern." Slow Chinese buying in the U.S. also has been helped by a weaker currency in Brazil. China usually loads up on American agricultural commodities in the first and fourth quarters. With the U.S. figure being so low in the first three months of the year, that will probably leave more than \$20 billion to be picked up from October to December, according to Rabobank. Read more from [Bloomberg](#).*

> Young Farmers Worry About Access to USDA Aid: *Some young and beginning farmers feel excluded from the Agriculture Department's coronavirus assistance efforts, hamstrung by a complicated application process that does not accommodate small, diversified producers. Groups representing this demographic warn that an entire generation of farmers could go bankrupt this year, especially after their request for a portion of funds to be set aside for young and beginning producers has not been granted. Some producers argue the calculation used to determine direct payments is bound to mainly benefit large growers and shuts out many young and beginning farmers with direct sales or CSA business models. The payments are also on a per-crop basis, complicating how diversified farmers could tally losses. (Source: Politico)*

> Virus Hits Canada's Immigration Plans: *Covid-19 has derailed the Canadian*

government's plan to increase international migration levels this year. The number of permanent residents who came to the country in March dropped by -29% from the same period last year, falling to 19,115 during the month. Temporary foreign workers were down -35% to 5,635, while international student visas plunged -45% to 11,130, according to the immigration department. Canada has been relying on high levels of immigration to boost its population growth and offset aging demographics. The immigration-driven population boom has been one of the bright spots in the Canadian economy, credited with propping up housing demand and the labor force. But the latest government data shows the pandemic is threatening to upend that and analysts say the disruption will reverberate across the economy, "given our reliance on immigration for labor force growth." Read more [HERE](#).

> Coronavirus Costs Nightlife Industry \$225 Billion: *As restaurants and bars across the country reopen with occupancy restrictions in place, nightclubs are caught on the outside looking in on plans to safely get back to normal. In some states, like Texas, bars and clubs have been permitted to welcome back patrons at up to 25% capacity, or half the amount allowed to restaurants. Other states, like Nebraska, have allowed restaurants to reopen but have ordered that bars remain closed until June. Being shut down for months has amounted to billions in losses for the bars and clubs that make up the nightlife industry around the country, according to the American Nightlife Association, a trade group that represents more than 30,000 clubs. "In the past three months, we've had a loss of about \$225 billion," ANA President Juan Carlos Diaz tells Yahoo Finance, adding that getting to reopen under limited occupancy is a step in the right direction, but still likely to hinder clubs more so than restaurants. As was recently highlighted by a new outbreak in South Korea after a club visitor reportedly infected about 50 people after club hopping in Seoul, close contact in clubs can result in easy transmission from even just one infected person. Read more [HERE](#).*

> Ford Resurrects Mustang Mach 1: *Ford Motor is resurrecting a well-known model of the Mustang called Mach 1, a performance version of the pony car that first debuted during the golden age of muscle cars in the late 1960s. The company confirmed the return of the vehicle for the 2021 model-year with a naturally aspirated 5.0-liter V8 engine Friday, saying it will "be true" to the car's performance heritage but declined to provide further details. Performance models such as the Mach 1 aren't best sellers but are considered important as "halo" or "hype" vehicles for automakers to attract attention to entire brands and vehicle lineups. Ford also is using the "Mach" name for the Mustang Mach-E, an all-electric crossover that's expected to go on sale later this year. (Source: CNBC)*

> We'll be Renting Local Airbnbs this Summer: *People are itching to travel again, but they may not venture far on their first holidays, writes Andrea Felsted for Bloomberg Opinion. Lingering health-safety concerns and uncertainty about*

which borders are open mean many consumers will stick close to home this summer. What's more, they may favor an Airbnb rental instead of staying in a hotel. Globally, new bookings at Airbnb Inc. and Expedia Group Inc.'s Vrbo more than doubled from 916,000 in the week of April 5 to 2.08 million in the week of May 18, according to AirDNA, a short-term rental data provider. Rentals near beaches in Alabama, Texas, Georgia and the Carolinas are proving popular. By contrast, cities such as New York and San Francisco are recovering more slowly. And some might even take their lodging with them. There's been a bump in demand for motor homes and Americans have already indicated they are prepared to take a road trip this summer. (Source: Bloomberg)

> SpaceX Crew Dragon Successfully Dock at ISS: *Less than a day after an historic launch — the first time astronauts had ever traveled to orbit in spacecraft built and operated by a private company — a SpaceX capsule carrying two NASA astronauts docked at the International Space Station on Sunday morning. Elon Musk's company launched the pair of astronauts on Saturday afternoon from NASA's Kennedy Space Center in Florida. The mission is known as Demo-2, as its the second and final test flight of the Crew Dragon spacecraft before SpaceX begins flying astronauts every few months. Beyond the achievement for SpaceX, the launch represents the first time NASA has launched its own astronauts since the end of the space shuttle program nearly a decade ago. If you missed the historic launch, you can watch it [HERE](#). (Source: CNBC, CNN)*



#Space #CNN #News

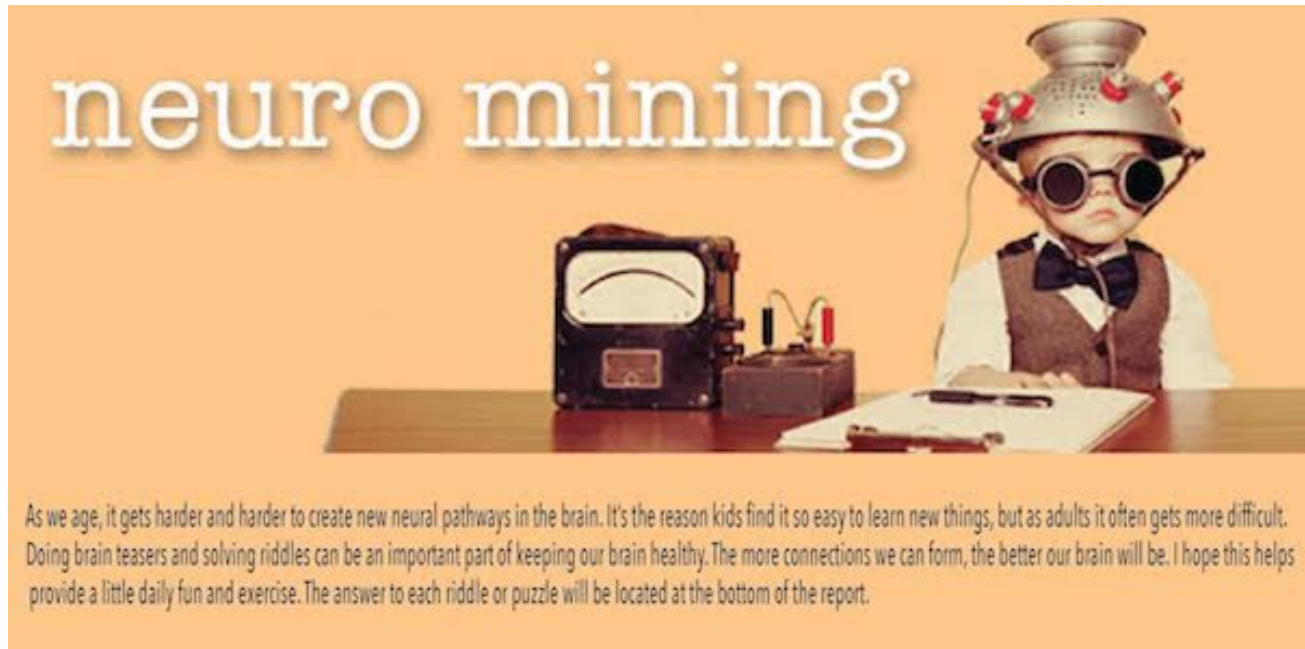
NASA, SpaceX launch astronauts from US soil



Northeast Iowa - *The corn was pretty nice looking for the last several weeks and we are now at the 3 to 4 leaf stage. We have seen plenty of rain so far, especially this previous week. We are starting to see the corn get little streaks of yellow like some of the nitrogen has burned off or leached. It usually does this every year, guys will start to see the corn yellow up but it usually always greens back up inside the month especially if it's not too dry. We are a long way from dry at least for now. Next week we should hit the summer temps of 90+ which should pull the yellow right back out of the corn and bump our GDU's, which is really needed right now.*

Northern Missouri - *The rains hit us late into the week a couple of different times. We have more rain coming on Sunday which will be our last decent chance for some time. We should get pretty warm next week which will help dry everything out a little quicker so I'm hoping to be back in the field spraying by the end of the week at the latest. If we can't spray soon we are going to have a significant weed problem. This heat next week will bring everything along quickly including the weeds. We haven't been unusually cool but we really haven't seen much heat either. The warm days, combined with the recent rains and humid nights should get the corn and soybeans off to a great start.*

North central Indiana - *We've had the crops in the ground for just over a month now and we can finally see them taking off. It took a while to get going with the low temps and hardly any sun lately but the 32% is finally pushing the corn and we can see it growing taller each day. We are a little heavy corn this year as it pencils better with our storage abilities. We haven't pulled the trigger on any new corn bushels and are hoping to see ethanol and feed demand jump a bit and at least get us to a break-even point. We struggled for a bit after planting the crop but not like some buddies I have just west a ways who say they are going to have to replant more acres than ever this year with expectations for replanting +30% of the corn. We are finishing up with some fields of hay and alfalfa.*



TODAY'S RIDDLE: Chased by a dog, To be worn like a hat. I didn't look both ways, Now I'm stinky and flat. What am I?



The 10 Biggest Landowners in America

While corporations can always offer more stock and government can always issue more bonds, there is one asset that has had a pretty fixed supply on earth for the last several million years: Land. And some Americans own a lot of it. The Land Report publishes an annual ranking of the biggest private landowners in the U.S. as measured by total acreage. According to their most recent list, each of the 10 individuals and families that own the most land hold over a half-million acres each. Many of the biggest landowners are families with deep roots, holding vast swathes of ranch or timberland across the country for decades. Some are more recent entries, with successful business people in industries like telecommunications or fast food investing their wealth in the world's oldest asset. Below are the 10 biggest private landowners in the U.S. as of 2019, according to The Land Report:

10. Heirs to the King Ranch own 825,000 acres of South Texas land, an area larger than the state of Rhode Island. The King Ranch was started in

the mid-19th century by Richard King, a young indentured jeweler who ran away and started a steamboat company in south Texas, according to the Ranch's website. Over the course of over 160 years, King Ranch led some of the first cattle drives, developed the Santa Gertrudis and Santa Cruz breeds of cattle, bred Quarter Horses, and produced Champion Thoroughbreds. It is a major agribusiness today.



KING RANCH

9. The Singleton family owns 1,110,000 acres in New Mexico and California. *The family descends from Henry Singleton, who co-founded the industrial conglomerate Teledyne in 1960 and began buying land in the mid-1980s. Now his heirs run the massive Singleton Ranches, headquartered in Santa Fe, one of the nation's biggest cattle and horse-breeding operations.*



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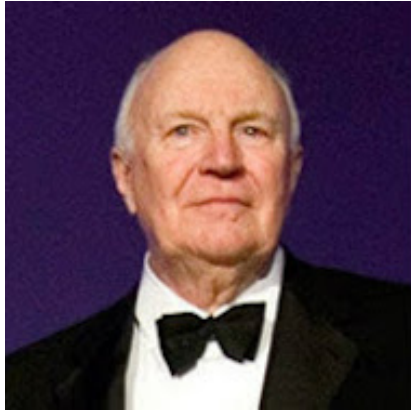
8. Brad Kelley owns 1,140,000 (down -10,016) acres in Kentucky, *including a legendary horse-racing farm. In 2012, businessman Brad Kelley purchased the fabled Calumet Farm in Kentucky, home to many of the 20th century's most storied racehorses. Kelley owns over a million acres of ranch land across the U.S. Earlier this year, Kelley listed a series of West Texas ranches with roughly 500,000 acres, as well as a New Mexico ranch with more than 50,000 contiguous deeded acres.*



7. Peter Buck, co-founder of Subway, owns approximately 1,236,000 (up +311,000) in Maine. *Besides co-founding Subway and being a nuclear physicist, Peter Buck also owns a huge amount of land. After Subway, Buck purchased 925,000 acres of timberland in Maine. Earlier this year, he added 311,000 acres from Birmingham's McDonald family, elevating Buck from No. 9 to No. 7 on the list of top landholders.*



6. The Irving family owns 1,247,880 acres of land in the U.S., and even more in their native Canada. *Lumber returns at number six with J.D. Irving, who founded the family-owned Irving Forest Products in 1882. Irving owns 1.25 million acres of land, employs more than 16,000 workers, and runs 11 sawmills throughout New Brunswick, Maine, and Nova Scotia. The company's Dixfield sawmill, located in Western Maine, is the largest producer of Eastern White Pine boards for interior and exterior finish applications, according to the company. Dixfield produces 88 million board feet annually.*



5. Stan Kroenke owns 1,380,000 acres, including ranch land in Wyoming. *Stan Kroenke, owner of the NFL's Los Angeles Rams, is next, owning 1.38 million acres of ranch land in Wyoming. He owns several ranches - one of which is called the Q Creek Ranch with 560,000 acres open to paying guests for fishing and hunting.*



4. The Reed family owns 1,726,295 (down -2,937) acres of timberland across the northwest and south. *The Reed family, who owns the forest products firm Green Diamond Resource Co., owns 1.726 million acres of timberland in the South and Northwest regions of the United States. Green Diamond owns land in eight U.S. states total and prides itself on its strict forestry regulations.*



3. Ted Turner, founder of CNN, owns 2,000,000 acres and the largest bison herd in the world. *The founder of CNN is the second biggest individual landowner in America. Ted Turner owns 2 million acres of land in the Great Plains. Some 50,000 bison, the largest herd in the world, roam his lands.*



2. The Emmerson family owns 2,077,932 (up +121,932) acres of timberland. *Sierra Pacific is a third-generation, family-owned forest products company based in Anderson, California. The company is one of the largest privately owned U.S. forest products companies. It is also among the largest U.S. lumber manufacturers and wood window producers.*



1. John Malone used his telecom fortune to acquire 2,200,000 acres of land. *Like the second-biggest landowner in the country, John Malone made his fortune in telecommunications and media, and was CEO of cable provider Tele-Communications, Inc. According to The Land Report, Malone works to maintain historical structures and traditions on his properties.*



Just 78 Years Ago... We Should Never Forget!

It was on this back in 1942 that a small underground newspaper, in Warsaw called the "Liberty Brigade," broke a story and made public the news of the gassing of tens of thousands of Jews at Chelmno, a Nazi-operated death camp in Poland, some seven months after the extermination of prisoners began. Following the invasion of Poland in 1939 Germany annexed this area and it became the first of the Nazi Germany extermination camps.

From what history tells us, a van was being used by the Nazis to transport Jews from the palace at Chelmno. The people were told that they needed to take a bath after their travels, that their clothes had to be disinfected and that they could hand in any valuable items beforehand to be registered and returned. Once they undressed they were sent to the cellar of the castle and then along a passageway onto the ramp and from there into a van. In the castle, there were signs marked "to the baths".

The van was large and the interior walls were lined with sheet metal. A wooden grille was set into the floor. The floor of the van had an opening that could be connected to the exhaust by means of a removable metal pipe. When the van was full of people, the double doors at the back were closed and the exhaust connected to the interior of the van. Once the engine was fired up the drivers would slip on a

gas-mask and then drive to the killings fields near the forest to dump the bodies.

The Nazis would later say the advantage of this form of extermination was that it was silent and invisible. Eventually, more such vans were employed in other parts of Poland. These "gas vans" would become the death chamber for a total of 360,000 Jews from more than 200 communities in Poland. We must never forget! (Source: Wiki; History.com)



A Great Baseball Story

I greatly miss the smell of baseball in the air. I miss the little league parks and the dreams that are being chased. I miss going to the big league games with the family. Hopefully, baseball will fire back up before the summer ends. As James Earl Jones famously said in *Field of Dreams*, "The one constant through all the years, has been baseball. America has rolled by like an army of steamrollers. It has been erased like a blackboard, rebuilt and erased again. But baseball has marked the time. This field, this game: it's a part of our past. It reminds us of all that once was good and that could be again." Below is a fantastic story of one young man's journey...

Nathan Patterson is a 24-year-old chasing a baseball dream. Nathan was born in 1996 in Kansas City, Missouri. His mother is a long-time nurse and real estate agent and his father a former high school teacher and coach. He played baseball as a middle infielder on the junior varsity team, but suffered a fracture in the elbow of his throwing arm during his junior year and never recovered sufficiently from the injury to resume his high school career. He was disappointed but fine with baseball ending and enrolled in a local community college to attend school.

College wasn't really his thing so he left to start his own landscaping business. Patterson moved to Austin, Texas, in the summer of 2015 and met his girlfriend, with whom he relocated to Nashville, Tennessee, in January 2018. There, still trying to find his way, he worked as a salesman of computer software.

In August 2018, Patterson was attending a Nashville Sounds game with his father and a friend, who convinced him to throw in a speed pitch game set up on the concourse of First Tennessee Park. Patterson recalled:

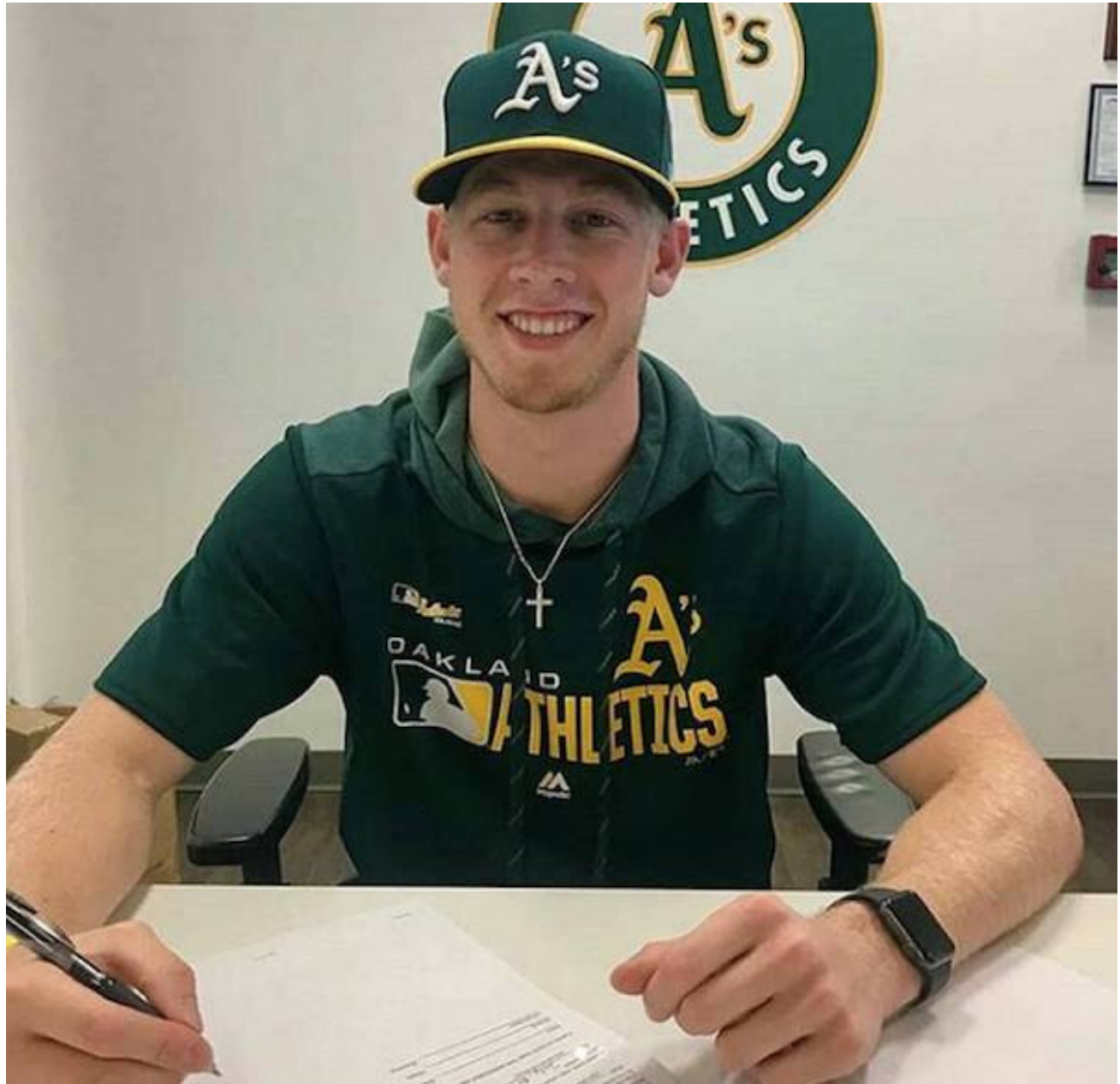
"I hadn't thrown a ball in years. We're all hanging out, having a great time. My friend and dad go, 'Hey, let's go in the speed-pitch and throw a ball.' All right, let's go have a little fun here.

"My buddy hit 65 (mph), something like that. I stepped in next, first ball was 90, I was blown away. Honestly, I thought it was a joke, I thought they just jacked up the gun just to make you pay another dollar to throw another ball. I threw about five balls, and the last one I threw was 96 miles an hour. It just blew my mind, honestly."

On July 15, 2019, Patterson made a trip to Coors Field, home of the major league Colorado Rockies and lit up another fan-pitch speed booth with another 96 mph fastball. The video of his achievement went viral and came to the attention of pitching talent evaluator Rob Friedman, known as "the pitching ninja," and a few days later Patterson signed a contract with the Oakland Athletics. He was assigned to the Athletics Green of the Arizona League on August 5 of that same year. He was reassigned to the Athletics Gold on August 15 and pitched in his first

professional game that evening. He struck out all three batters he faced. Great story... It seems like the stars have lined up, I hope he catches a few more big breaks! I encourage you to watch the short two-minute video [HERE](#)

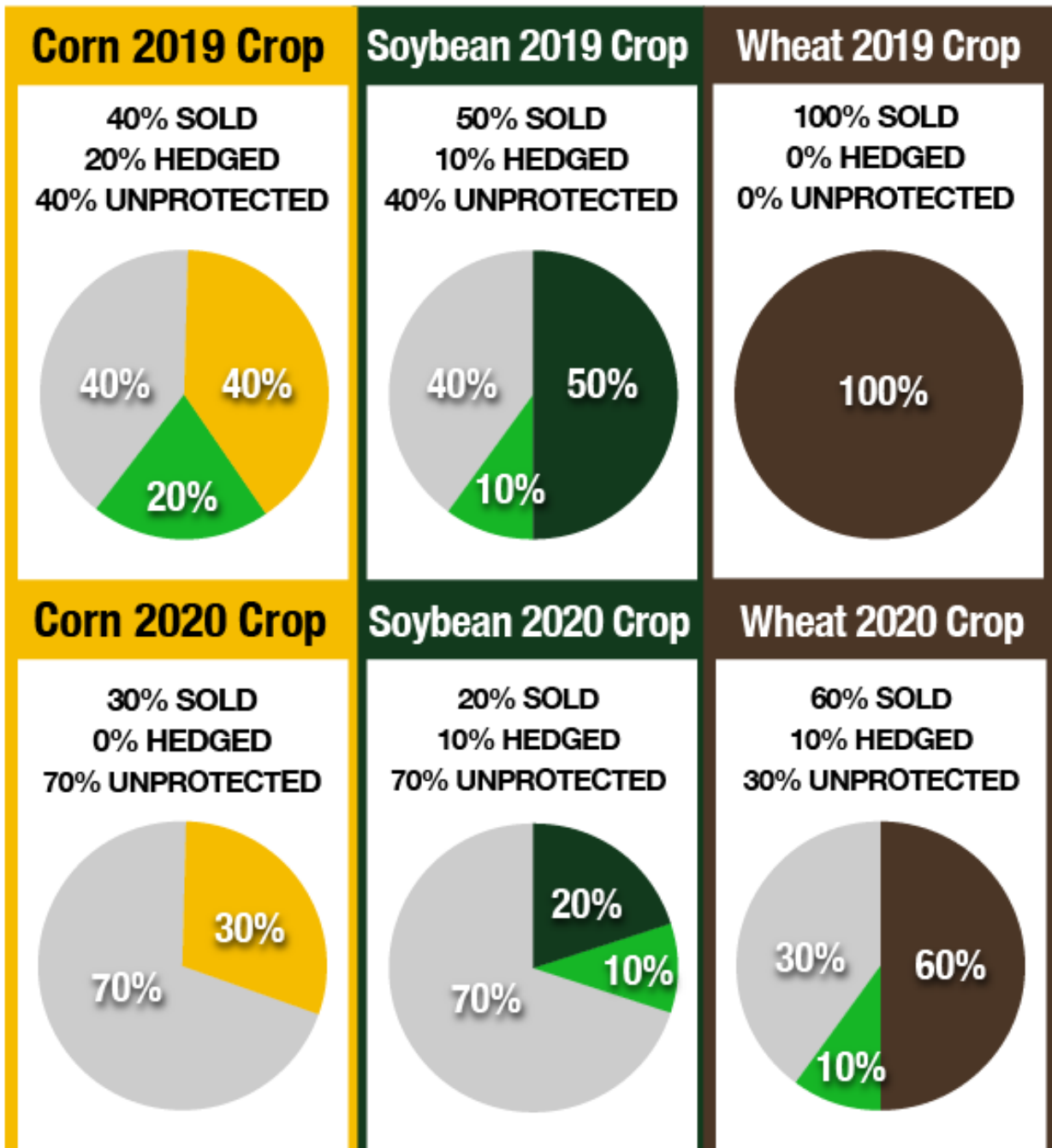


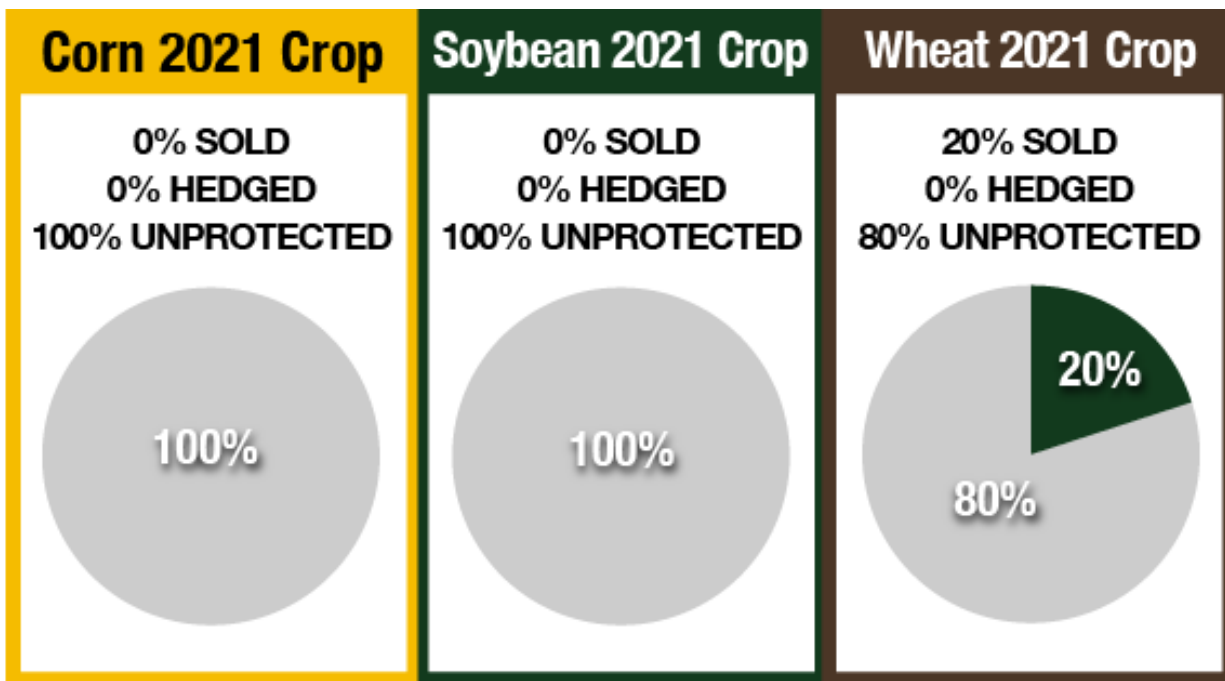


ANSWER to riddle: A raccoon.

CASH SALES & HEDGING TOTALS

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