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Fwd: GOOD MORNING: Van Trump Report 8-5-19

1 message

Mark Hendershott <mark@farmdirection.com>
To: Drew Durham <josh@farmdirection.com>

Mon, Aug 5, 2019 at 8:09 AM

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From: **The Van Trump Report** <reply@vantrumpreport-email.com>
Date: Mon, Aug 5, 2019 at 5:31 AM
Subject: GOOD MORNING: Van Trump Report 8-5-19
To: <mark@farmdirection.com>

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"Do not regret growing old; many are denied the privilege." - **Anonymous**

Monday, August 05, 2019

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Morning Summary: Stocks are under heavy pressure to start the week. China's currency has been allowed to fall past the psychologically important level of 7 yuan to the U.S. dollar. There are sources in China saying the depreciation of the

currency is a direct response to President Trump's latest move to broaden tariffs on Chinese goods. Keep in mind, U.S. officials have long accused China of weakening the yuan to make its exports cheaper and gain an unfair advantage in trade. China obviously denies the accusations, but this weaken of the Chinese currency clearly works to offset any headwinds from tariffs. Bears worry the trade tensions are escalating and we are on the cusp of a full-blown economic, trade and currency war. Most inside the trade recognize that China's central bank is walking a very thin line by depreciating the yuan so aggressively. Yes, it makes Chinese exports cheaper to those buying in the global marketplace i.e. works to offset the tariffs placed on Chinese goods by the U.S.. But at the same time it discourages foreign financial investors and could spark an exodus of capital. A weaker yuan also makes Chinese imports more expensive and works to put a damper on the purchasing power of China's consumer. Stock markets around the globe have fallen sharply on the headlines as traders worry there could be some additional economic fallout associated with the political trade bantering and currency manipulations. Don't forget, the U.S. Commerce Department is expected to make a ruling on waivers to Huawei suppliers. It will be interesting to see how China responds should the ruling not go their way? Here at home, we are starting to enter a period of time where headlines begin to dry up. Today's highlighted corporate earnings will come from Loews, Marriott, Shake Shack, and Tyson Foods. Tomorrow big earnings will come from Disney and Wynn Resorts. Traditional economic data will start to slow this week, perhaps even creating a vacuum of sorts, where there will be very little in the way of traditional economic headlines. Unfortunately, that will prompt the trade and the media to digger deeper into Chinese trade headlines and debates surrounding the Fed's next move. Today is clearly starting as a "risk off" day in the market as larger traders rotate towards more safety. I remain cautious!

Debt by Design Has Families Borrowing to Stay in Middle Class: *Cars, college, houses, and medical care have become steadily more costly as incomes have been largely stagnant for two decades, despite a recent uptick. Keep in mind, filling the gap between earning and spending is an explosion of finance into nearly every corner of the consumer economy. It's worth mentioning, consumer debt, not counting mortgages, has climbed to \$4*

trillion, making it higher than its ever been even after adjusting for inflation. Consumer's newfound levels of debt are partly by design, as low borrowing costs by the Federal Reserve was engineered after the financial crisis to get the economy moving. Consumers increasingly need it, companies increasingly can't sell their goods without it, and the economy, which counts on consumer spending for more than two-thirds of GDP, would struggle without a plentiful supply of credit. But many families are going deeper in debt to maintain their middle-class status. Read more [HERE](#).

Oakland A's Sign a Fan After Throwing 96 MPH Fastball: *Nathan Patterson was just enjoying a Rockies game at Coors Field with his brother when he stepped into a pitching cage and happened to throw a 96 mph fastball, which got posted online. Now, he's on a major league roster after receiving a contract from the Oakland A's. Interestingly, Patterson, who played high school baseball, never pursued the sport in college but started taking it seriously again last August. The crazy part about the story is he happened to catch the A's attention at a Nashville Sounds game when he threw 96 mph there as well. Read more [HERE](#) to catch the rest of the cool back story on Patterson's baseball journey and watch the throw that changed his life.*

Do You Own One of the Most Stolen Vehicle Models? *America's love affair with horsepower and trucks apparently includes illicit activity. Powerful cars like the Dodge Charger and pickups like the Chevrolet Silverado are among the most-stolen new vehicles in the U.S., according to a new study by the Highway Loss Data Institute. Interestingly, electric vehicles, it turns out, are among the least stolen, according to the HLDI. From what I understand, the study gauges the frequency of theft, not volume. In other words, it measures how likely your car is to get stolen, regardless of the vehicle's sales. In case you were wondering, the least stolen vehicle is the four-door BMW 3-series sedan, which is about 25 times less likely to be stolen than the average new car. See the entire list and read more [HERE](#).*

Most frequently stolen vehicles of the 2016-18 model years:

1. Dodge Charger HEMI
2. Dodge Challenger SRT Hellcat
3. Infiniti QX50 4-door
4. Infiniti QX80
5. GMC Sierra 1500 crew-cab
6. Dodge Challenger
7. Nissan Maxima
8. Chevrolet Silverado 1500 crew-cab
9. Chrysler 300 four-wheel-drive
10. Mercedes-Benz S-Class 4-door long-wheelbase four-wheel-drive
11. Dodge Charger four-wheel-drive
12. Dodge Durango four-wheel-drive
13. Land Rover Range Rover
14. Chevrolet Silverado 1500 crew-cab four-wheel-drive
15. Dodge Charger
16. Nissan Titan crew-cab short bed
17. Chevrolet Silverado 1500
18. GMC Sierra 1500 crew-cab four-wheel-drive
19. Audi A7 four-wheel-drive
20. Infiniti QX80 four-wheel-drive

FARM TANK

Tweets of the Day

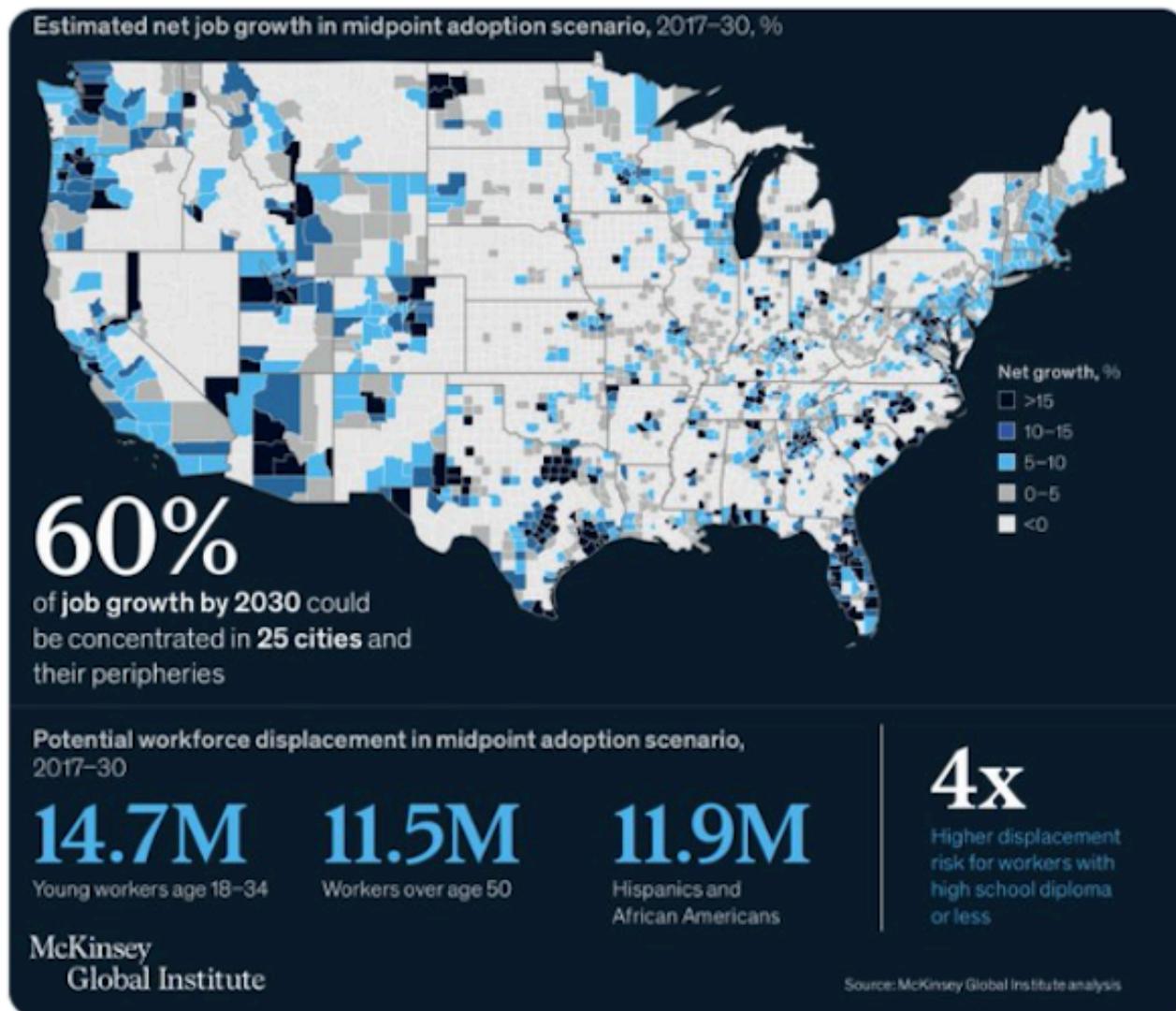




Barry Ritholtz ✓
@ritholtz



The New Geographic Inequality dlvr.it/R90SbK





Charlie Bilello ✓
@charliebilello



Snapchat is not in the S&P 500 (due to lack of voting rights), but if it was it would be the best performing stock in the index by a wide margin this year. [\\$SNAP](#)

Best Performing Stocks in the S&P 500 (2019)				
Rank	Symbol	Name	Sector	YTD Total Return
	SNAP	Snap Inc	Technology	224.7%
1	AMD	Advanced Micro Devices Inc	Technology	84.3%
2	CMG	Chipotle Mexican Grill Inc	Consumer Cyclical	80.6%
3	XRX	Xerox Corp	Technology	76.8%
4	CDNS	Cadence Design Systems Inc	Technology	74.6%
5	COTY	Coty Inc	Consumer Defensive	72.8%
6	APC	Anadarko Petroleum Corp	Energy	69.8%
7	TSS	Total System Services Inc	Technology	68.5%
8	CPRT	Copart Inc	Consumer Cyclical	66.2%
9	MKTX	MarketAxess Holdings Inc	Financial Services	65.3%
10	GPN	Global Payments Inc	Industrials	64.5%
11	SNPS	Synopsys Inc	Technology	62.7%
12	MSCI	MSCI Inc	Financial Services	61.9%
13	DFS	Discover Financial Services	Financial Services	59.2%
14	DISH	DISH Network Corp	Communication Service	58.2%
15	SYF	Synchrony Financial	Financial Services	58.1%
16	KLAC	KLA Corp	Technology	58.0%
17	BLL	Ball Corp	Consumer Cyclical	57.6%
18	LRCX	Lam Research Corp	Technology	56.6%
19	AMAT	Applied Materials Inc	Technology	56.6%
20	WDC	Western Digital Corp	Technology	56.2%

@CharlieBilello

Data Source: YCharts



Jason LeBlanc
@jasonauctioneer



Beyond meat corn dogs are now available at my farm.





Scott Farm Company
@ScottFarmCo



Co-op had to borrow our big cable yesterday. Glad that wasn't ours. That's bad. Muck is a different animal.

#stuck19 #plant19





Simon Montgomery

@seedspecialist

Following



The [#straw](#) on this!! [#California](#) yielding like a train in South [#Cornwall](#) [#Harvest19](#) underway and yields look very good!





Super 70s Sports
@Super70sSports



And you thought you'd been to some good parties ...





Inspirational Quotes
@QuoteloveU

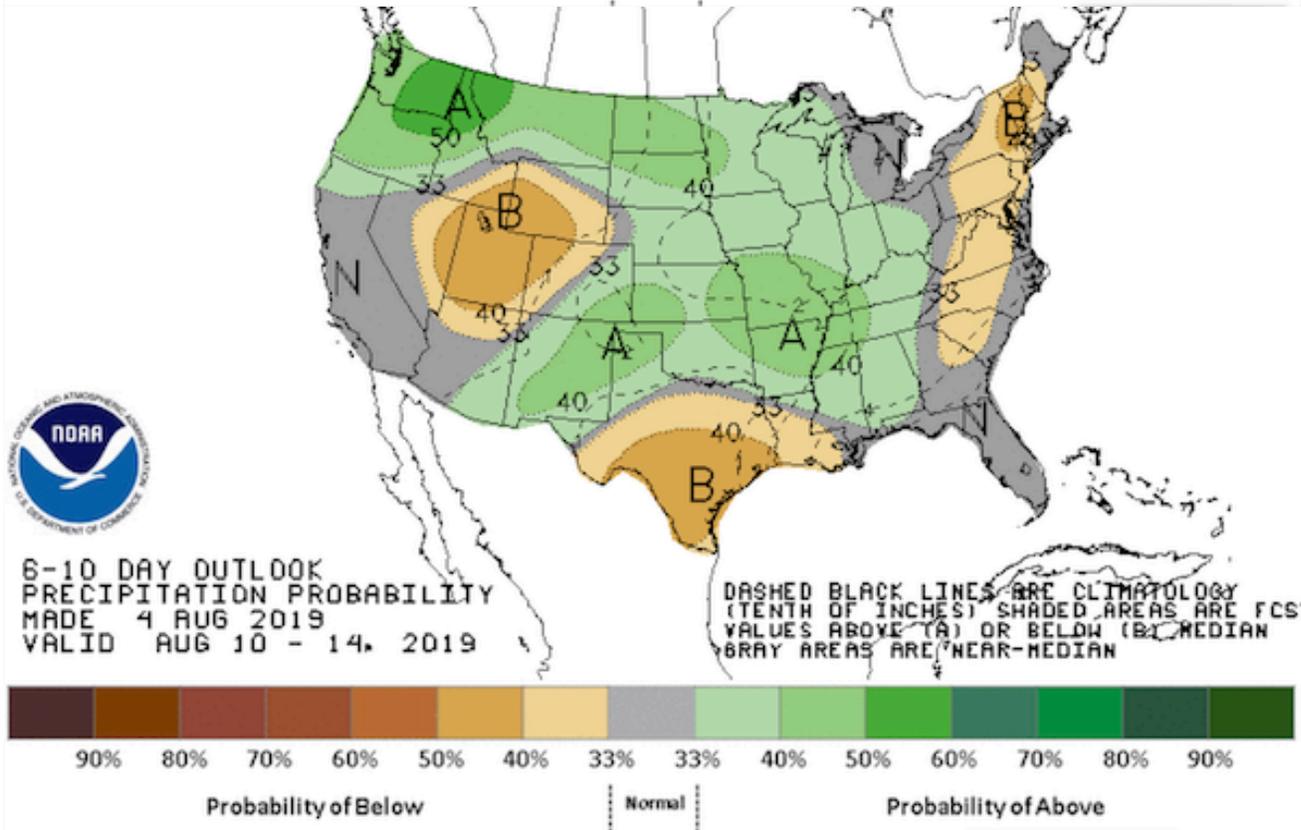
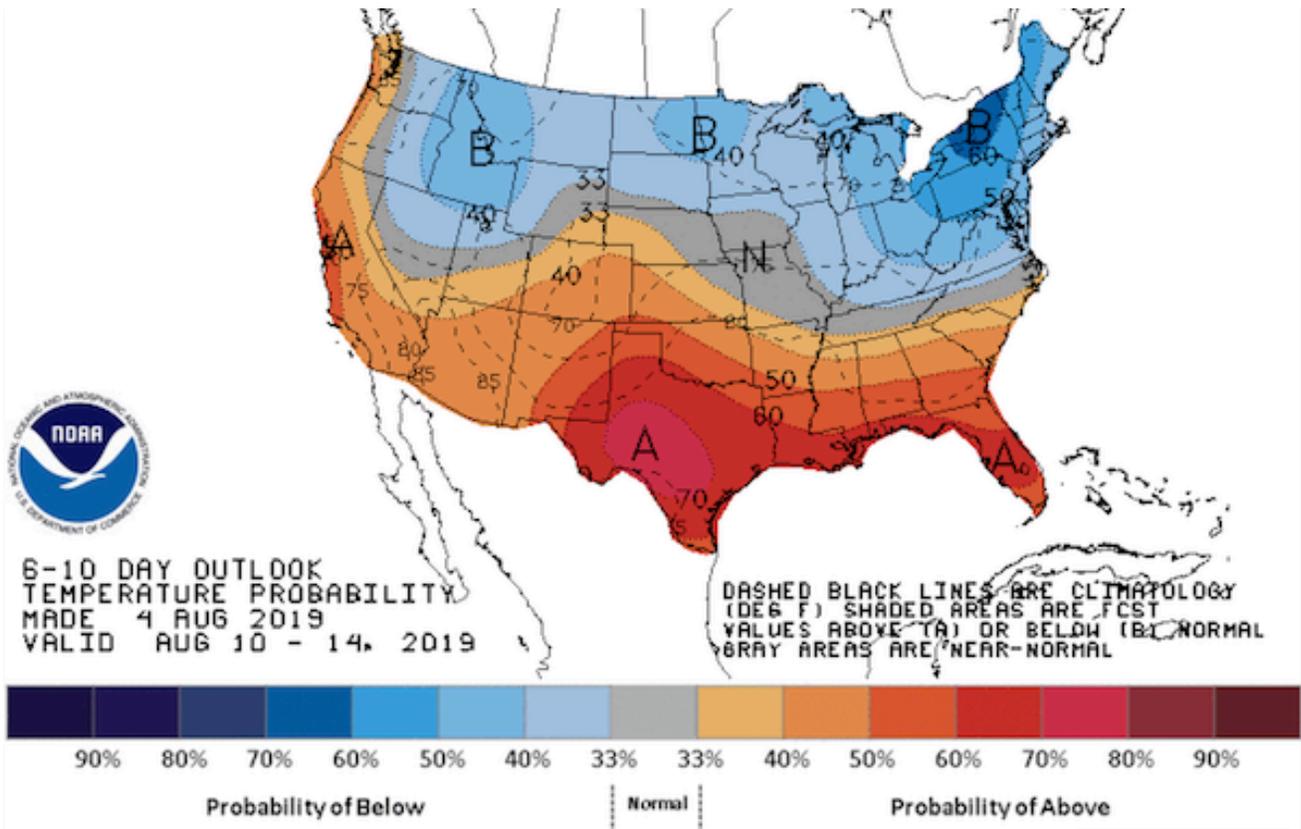


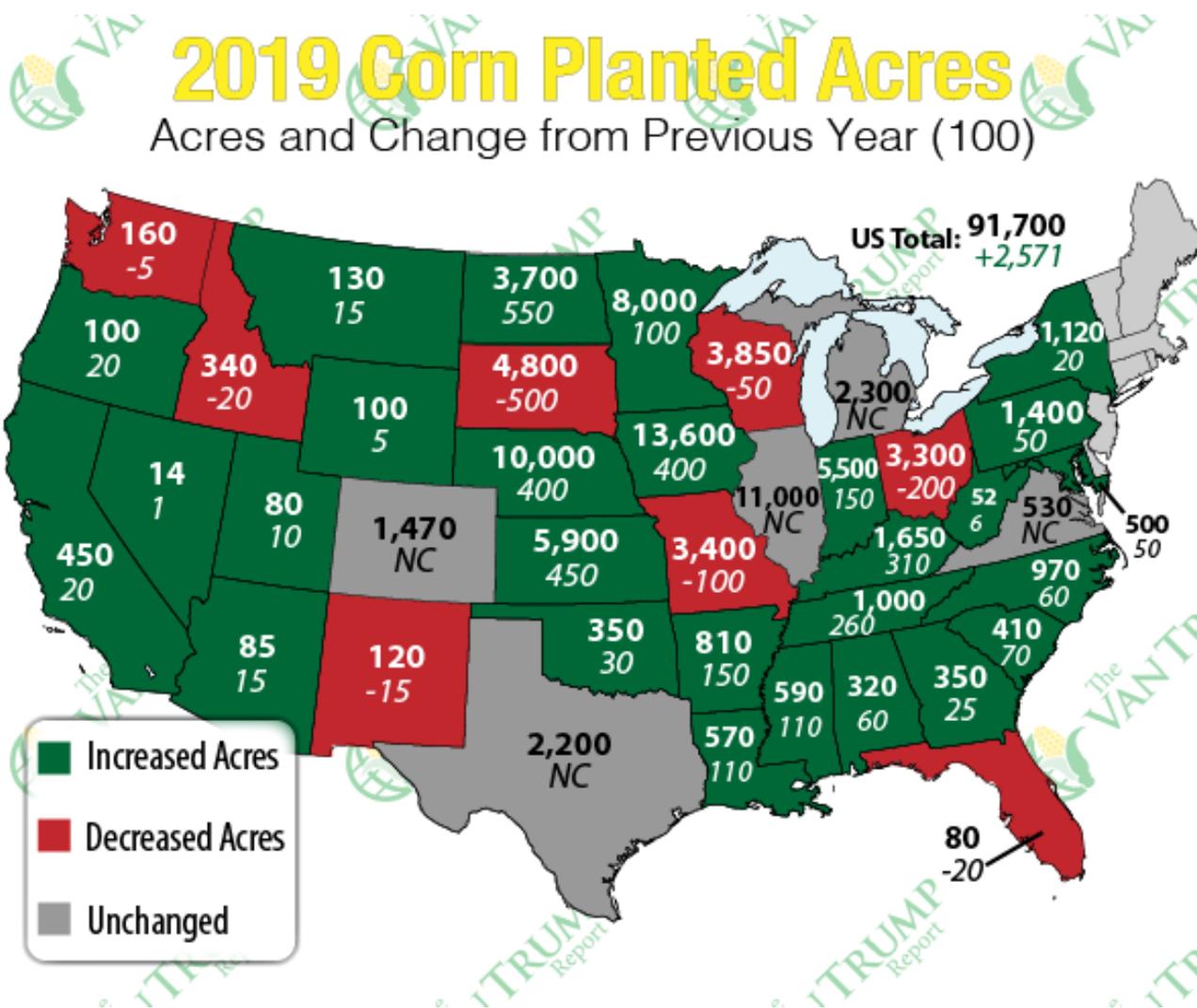
The most beautiful people we have known are those who have known defeat, known suffering, known struggle, known loss, and have found their way out of those depths. [#MondayMotivation](#) [#Quote](#)

The most beautiful people are those who have known defeat, known suffering, known struggle, known loss, and have found their way out of the depths. These persons have an appreciation, a sensitivity, and an understanding of life that fills them with compassion, gentleness, and a deep loving concern. Beautiful people do not just happen.

**-Elisabeth
Kübler-Ross**

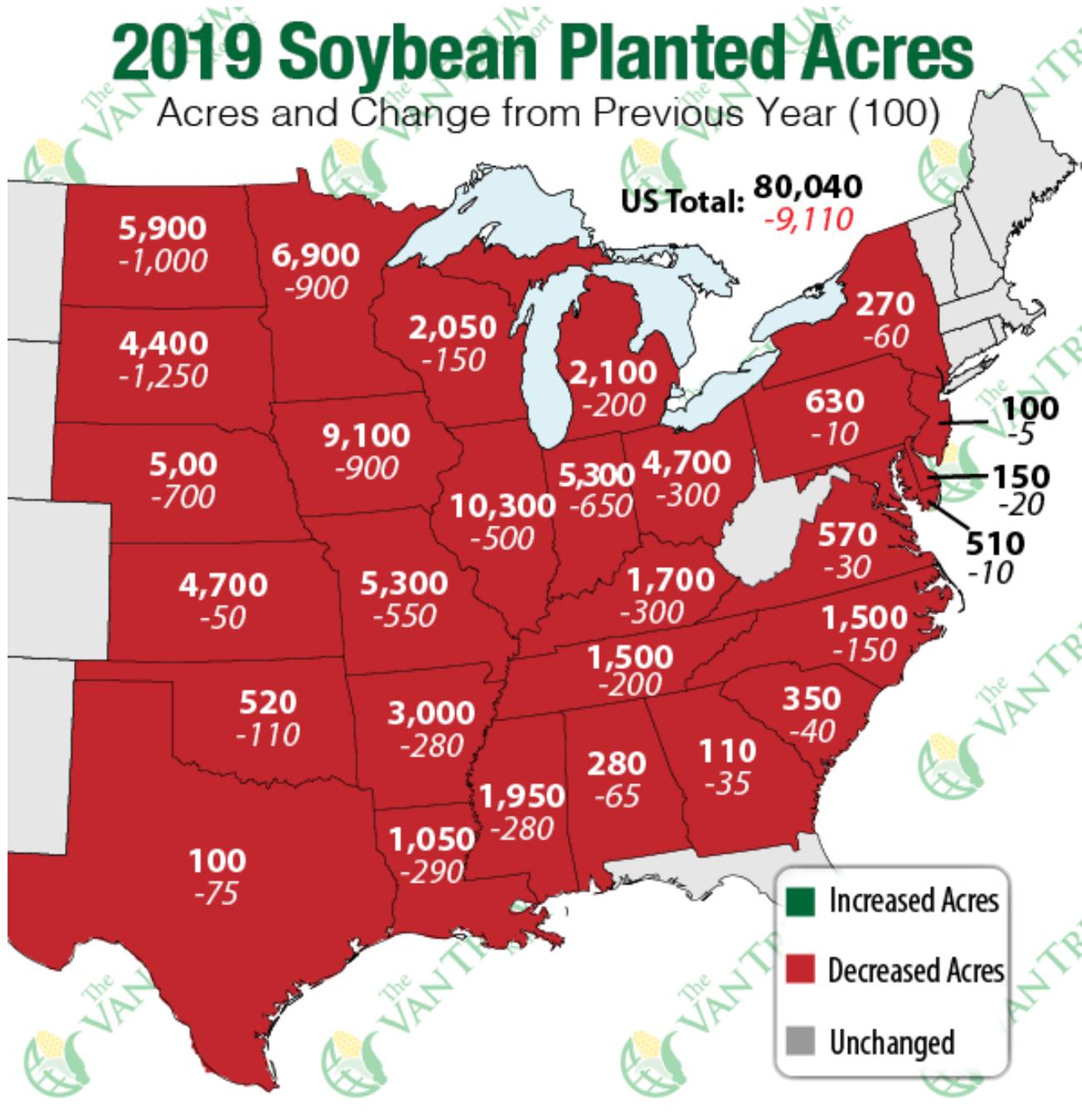
Corn remains under pressure as tensions with China continue to escalate. In reality, most all commodities are under pressure on deepening trade fears. Bulls are trying to battle back on talk of increasing U.S. crop stress to the east. Bulls believe the USDA might slightly reduce their weekly crop-condition estimate. Last week the USDA raised U.S. corn crop conditions from 57% of the crop rated GD/EX to 58%. This week they might take that gain away and drop it back down a bit. Last year at this time the crop was rated 72% GD/EX. Silking will also be of interest to the trade. Last week the USDA showed just 58% of the U.S. crop "sinking" vs. the 5-year historical average of 83%. The crop is running well behind schedule and it's certainly no secret. The big question is an early fall-freeze and if the late-planted acres will simply run out of time? Globally, bulls are talking about some production hiccups in portions of the European Union and a few pockets of concern in parts of China and the Black Sea region, but nothing wide-spread enough to rattle the trade. Hear at home, bears are pointing to very little heat stress and fairly cooperative weather since the late-planting was completed. I'm also starting to hear more talk of a weakening basis at the Gulf and a weakening basis out east as the harvest in the south starts gain more traction. The big day for the corn market comes next Monday when the USDA is scheduled to release their August WASDE report. From what I understand, these estimates will also include the "resurveyed" acreage estimates and actual data from out in the field. Bottom-line, I'm hoping the USDA's overall outlook starts to show a less burdensome balance sheet. I'm certainly talking my hand, as I continue to hold bullish spec positions and believe the market is eventually going to provide a better window of opportunity to make more profitable cash sales in the weeks ahead.





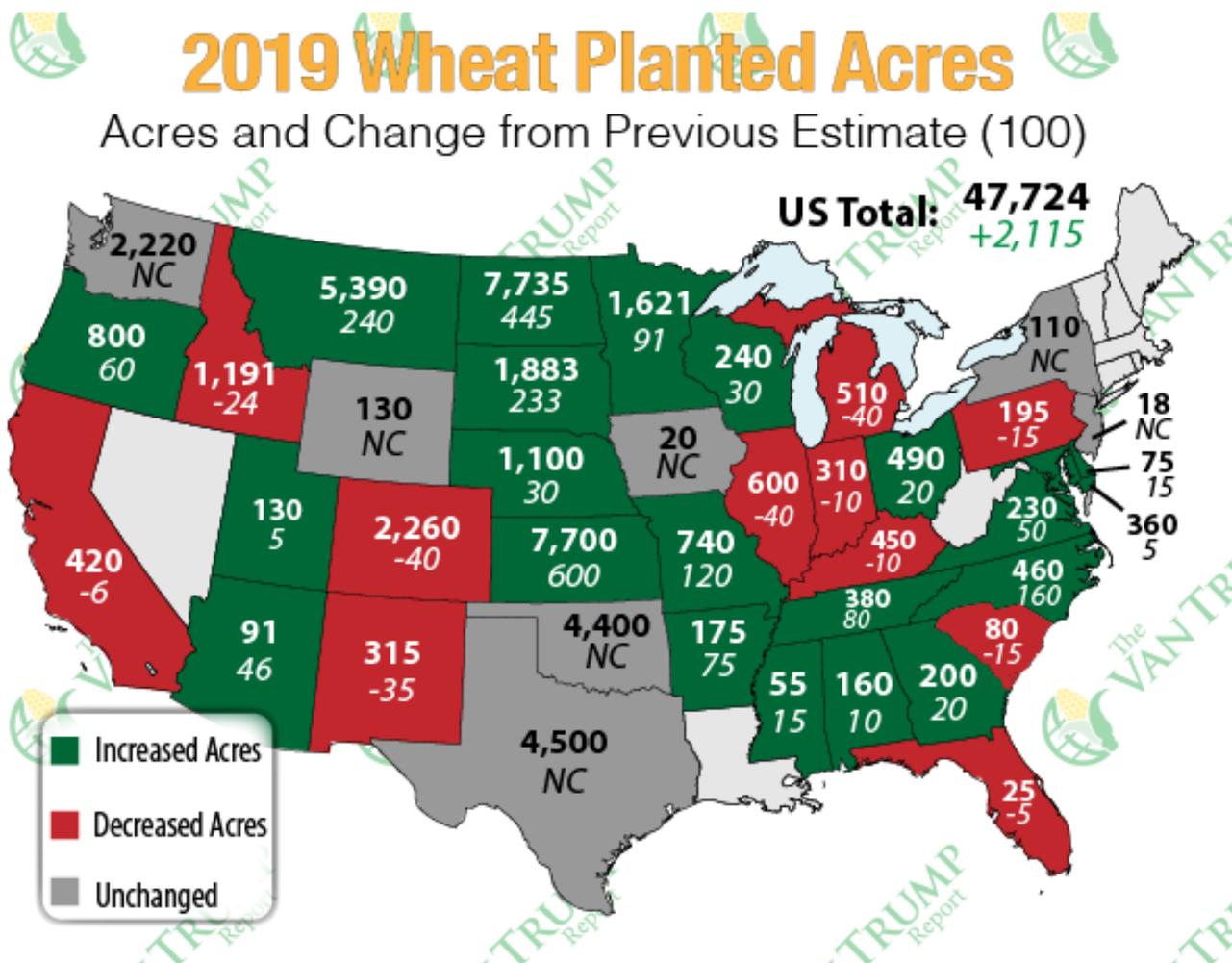
Soybean traders continue to battle it out in regards to the "knowns vs. unknowns". The trade clearly recognizes that the U.S. crop was planted extremely late. The debate is how many acres were actually planted and how many were planted extremely late? And will there be a significant yield drag on the late-planted acres? The trade recognizes we are in a deep trade dispute with the Chinese. The question is will the fences be mended sooner rather than later or will the divide deepen? In fact, there's some concern that the Chinese could talk their perspective this week and perhaps retaliate with negative trade headlines towards the U.S., which could put additional pressure on U.S. soybean prices. There's also still a ton of uncertainty about overall Chinese demand and the spreading of African Swine Fever, which now seems to be making a broader footprint and spreading into portions of Europe. Keep in mind, China has not only reduced buying soybeans from the U.S., but they have drastically reduced their overall

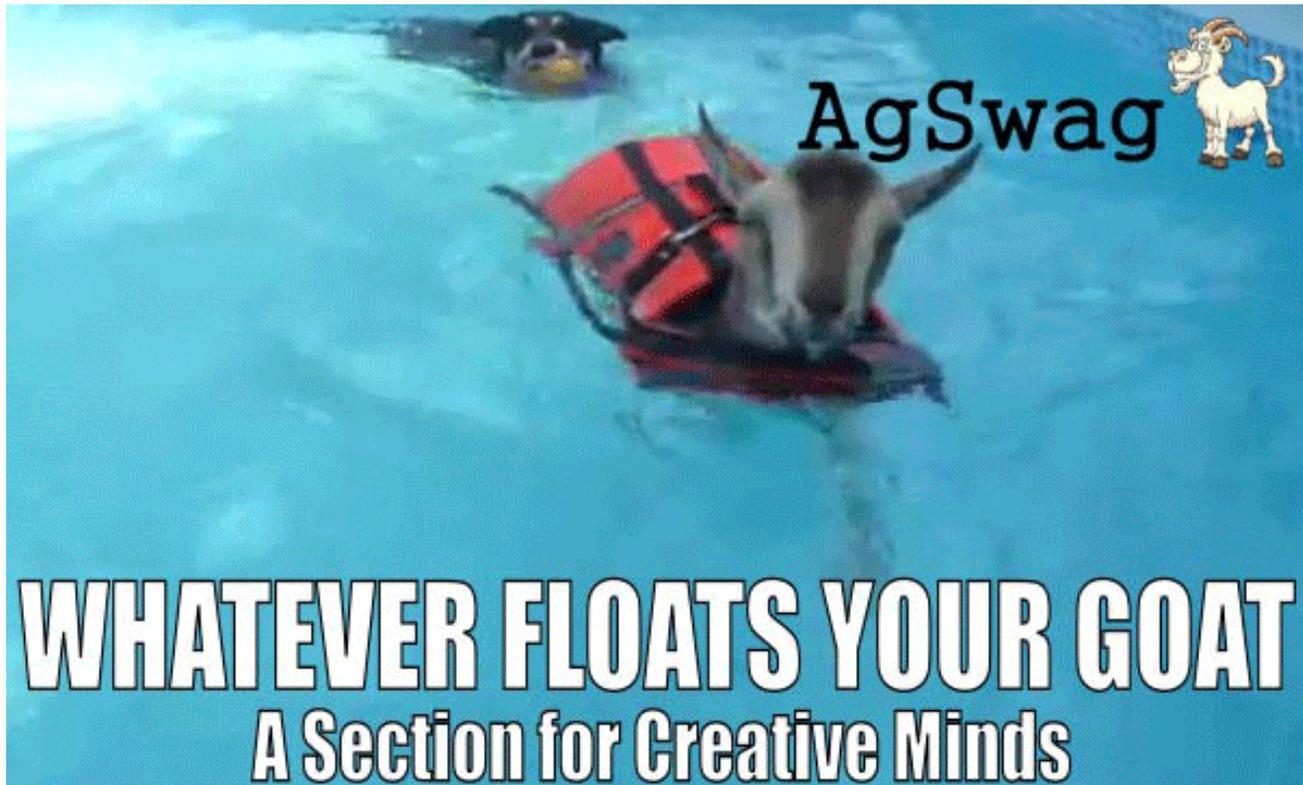
global imports. Numbers circulating inside the trade estimate for the nine months running October thru June China has imported about 56.6 MMTs of soybeans vs. 69.9 MMTs during that time period the previous year. Bottom-line, not only does U.S. production hold a lot of "unknowns", overall global demand also seems to hold a lot of "unknowns" and unanswered questions. As a spec, I was a very small buyer on last week break in the NOV19 contract sub-\$8.65. I'm certainly not foolish enough to think I have picked a bottom, rather like the thought of small scaled in bullish positioning on the breaks. It's just tough for me to fully get my head around being short or bearish soybeans sub-\$8.75 per bushel. I'm not saying the trade can't continue to apply downward pressure to the market. I just believe there's definitely some bullish wild-cards in this deck. Meaning upside potential feels like it's more than remaining downside risk. As a producer, I continue to remain patient and targeting late-2019 and or early-2020 as a better window of opportunity to price cash bushels. Just too many "unknowns" and unanswered questions for me to be bearish this market at this price level. I understand the burdensome balance sheet. But for me it's never what I fully understand, rather what I know I don't know...



Wheat prices have been making lower-highs and lower-lows since late-June. There's simply a burdensome supply of wheat in the global pipeline and it's extremely difficult for the bulls to make much sustained upside traction. Global production has a few bullish stories but not enough to swing or overweight the market. Here at home, export demand remains a non-event for the bulls. U.S. production is mostly better than expected and the U.S. winter wheat crop is all but harvested and out of the field. There's some unanswered questions moving

forward about U.S. spring wheat production, but again not enough to move the market. I'd like to say there are some reasons to be bullish and step in as a buyer, but without a rebound in corn and a more optimistic macro landscape I worry prices could continue to move lower. I'm no hurry to be a spec buyer and in no hurry to price more cash bushels. Simply see this as a time to stay on the sideline.





> **Swine Fever Spreading in Europe:** *Romania has seen a jump in reported swine fever cases among domestic pig herd with about 300 new outbreaks reported in July, up from about 80 reported cases in June and about 30 cases reported back in January. Bulgaria is also seeing an increase with a reported 18 cases in July. Bulgaria reported its sixth industrial hog farm has been affected with the rampant disease, causing another 8,253 pigs being culled. I'm told in Bulgaria has lost more than 20% of their pigs in the last few weeks. I should mention, Poland's Pig Breeders and Producers Association warned that the virus poses a threat to the country's entire pork industry, with even the largest facilities being at risk. Slovakia reported its first cases of the disease last month. (Source: The Financial Times)*

> **U.S. to Send More Hormone-Free Beef to EU:** *EU and the U.S. finalized a deal to expand the beef trade between the two countries. From what I understand, the agreement should increase beef exports to the EU by 46% in the first year and 90% over seven years. President Trump shared that total duty-free exports will rise from \$150 million to \$420 million, an increase of over 180%.*

> **Impossible Milk?:** Dairy tastes like dairy thanks to two key proteins, casein, and whey protein. Now, researchers at several start-up companies, including New Culture, have begun producing these proteins in the lab with the aim of creating a new grocery store category: cow-free dairy. From what I understand, double-blind tests are reporting positive results as companies test to see if people could tell the difference between the proof-of-concept cheese and store-bought mozzarella. I'm told, the quest for cow-free dairy is expanding and bringing more VC money into the space. For instance, in Oakland, scientists at a community science lab are trying to make their own open-source recipe for lab-made cheese, and a start-up in Boston called Motif Ingredients is engineering a variety of proteins from dairy, eggs, and meat. Read more [HERE](#).

> **Billion Dollar Light Bulb War:** University of California Santa Barbara is suing five of America's biggest retailers over the unlicensed use of vintage-style "Edison" LED bulb technology, which its researchers invented in the 2000s. From what I understand, major retailers Ikea, Amazon, Walmart, Target, and Bed Bath and Beyond are named in the suit for selling the lights without paying royalties to the university's researchers, who started patenting LED technology breakthroughs at UCSB in the early 2000s. Keep in mind, since filament LED light bulbs became available in 2014, the market has grown substantially, with sales in 2019 alone projected at more than \$1 billion. I'm told if the lawsuit is successful, royalties will go to the school and to the inventors, including Nobel Prize laureate Shuji Nakamura, who is widely considered the inventor of the blue LED. Read more [HERE](#).

> **Battery Storage Disrupting the Way Utilities Provide Power:** Falling prices of renewable energy have been dominating the headlines lately, but a more dramatic change is happening behind the scenes, where battery storage is changing the game in the energy sector. From what I understand, the change is driven not just by cheap renewables and cheap batteries, but by the electronics that link them together. According to industry experts, the sector is in an amazing transition, going from slow and heavy to fast and light. Meaning in the future, we're going to have lots of energy and what we're going to need is flexibility and balance to maintain a reliable grid. I definitely plan on keeping my eye on the

sector for future plays. Read more [HERE](#).

> Pinterest Hits 300 Million Monthly Users: Shares of Pinterest soared 17% in early trading on Friday after the social network reported second-quarter earnings that pleased Wall Street that showed revenues of \$261 million and a 62% increase from the same period last year. More importantly though is the 300 million monthly users the site gained for the first time, which is one of the most important metrics for analysts and investors. Read more [HERE](#).

> German 30-Year Bond Yields Goes Sub-Zero for First Time: Germany's bond market is widely perceived as being one of the world's safest as investors are lured in by the liquidity and credit quality offered. Now, the Euro area's biggest economy joined Denmark and Switzerland in the region in offering negative returns to investors, taking the total stock of investment-grade debt yielding less than 0% to \$14 trillion globally. I should mention, funds looking to extract a positive return from European sovereign assets have been forced further out the yield curve or into riskier debt markets such as Italy. I suspect this will most likely raise the probabilities of the next U.S. rate cut coming in September. Read more [HERE](#).

> More Millennials Say They Have Zero Friends: Members of the millennial generation are opening up and sharing there's something missing in their lives, which is companionship. In a recent poll from YouGov, it was found that 30% of millennials say they feel lonely, which happens to be the highest percentage of all the generations surveyed. I'm told, 22% of millennials in the poll said they had zero friends, 27% said they had "no close friends," 30% said they have "no best friends," and 25% said they have no acquaintances. Interestingly, the outlook for change is unclear as many 30-somethings find it getting harder to make new friends as they age. Research hasn't pinned down a reason for the numbers, but definitely believes the use of the internet has been a significant factor. Read more [HERE](#).

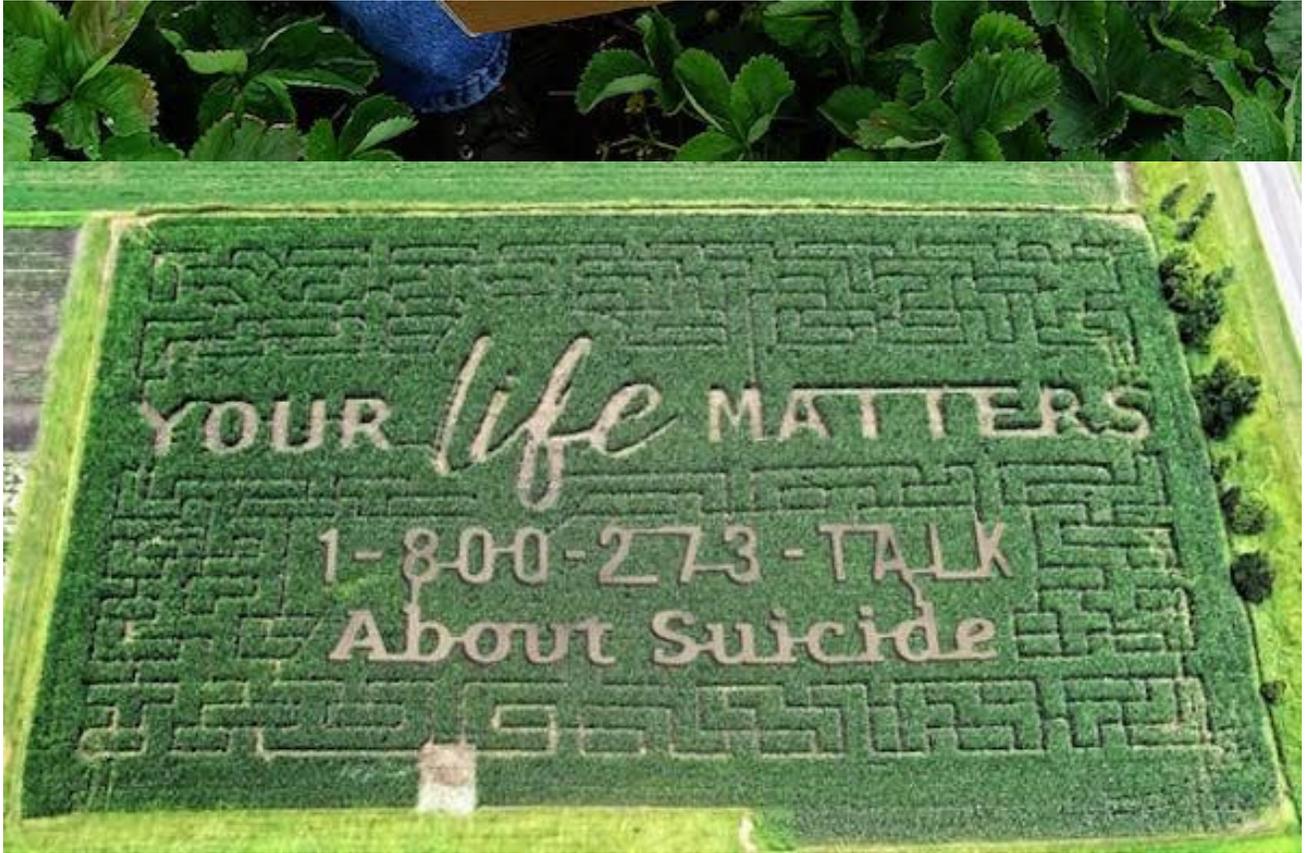
> Fasting as a Cure Gaining Traction: Skipping breakfast may be hard for the tens of millions who grew up being told it was the most important meal of the day.

But as new research intermittent fasting, or time-restricted eating, has shown to help patients with an array of chronic conditions, including diabetes, high blood pressure, rheumatism, and bowel diseases as well as pain syndromes such as migraines and osteoarthritis. I'm told there are different ways to go about it, but patients are being advised to omit either dinner or breakfast. This means, they don't ingest any food for at least 14 hours at a stretch, which makes lunch the most important meal of the day. Interestingly, it also reduces the time spent each day processing food and lengthens the period devoted to cleansing and restoring the body's cells, both of which have positive health effects. Read more [HERE](#).

> Cool EV Retrofits Retrofits Are Rescuing Iconic Cars: *David Bernardo's company, Zelectric Motors, has been refurbishing old Volkswagen Beetles and Microbuses by retrofitting them with electric powertrains for years now. But the trend has started to take off, and Zelectric, along with its companion, EV West, now has a waitlist measured in years. I should mention, most on that list are waiting to plunk down up to \$100,000 for a car. Interestingly, this boom means Bernardo and Michael Bream, EV West founder, are able to take on more complicated and expensive projects like the new 1968 Porsche 912. From what I understand, they've taken what was once a somewhat rusty shell from an owner in Las Vegas and turned it into a 550-horsepower electric monster with 4,500 pound-feet of torque. Not bad for a car which was less powerful than its predecessor during that era, earning it the moniker of the "budget" or "poor man's" 911. Read more [HERE](#).*

> Your Life Matters... *John Govin, owner of Govin's Meats and Berries with his wife, Julie, said he was determined to make an impact this year with his corn maze's theme. If you can get up high enough to see it, you'll find, "Your life matters" and the number for the National Suicide Prevention Hotline (1-800-273-TALK) on the 11-acre maze. From what I understand, Govin lost a member of his family to suicide in January, then he immediately came up with the idea. In addition, I want to share a pretty bold statement Govin told USA TODAY saying, "Those of us who operate farm festivals and do corn mazes, it's supposed to be a fun time of year. Everyone said, 'If it's important to you, go ahead and do it.'" Read more [HERE](#).*



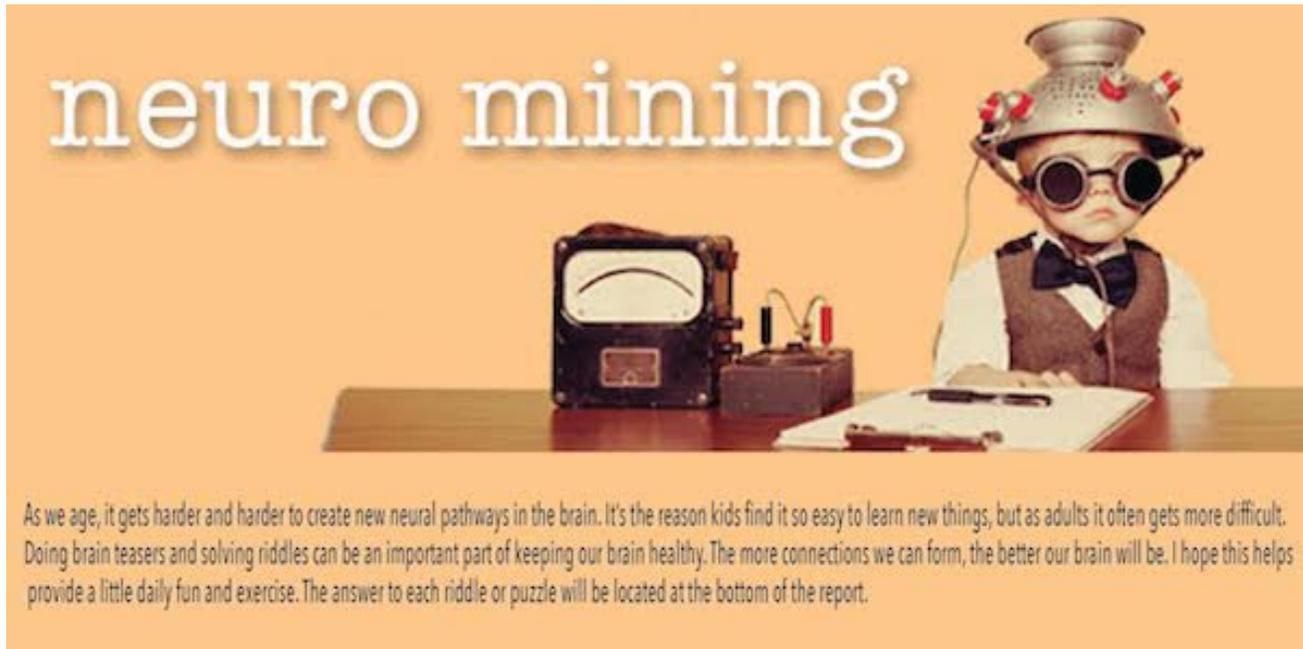


Northern Illinois – *I've been spraying fungicide by aircraft for a lot of years in northern Illinois and usually start the last week of July and run for 3-4 weeks continuously. It's one of those jobs that you might not even get a lunch that's how busy it can get... What interesting this year is we lost countless acres to guys just flat out canceling. The more I think about it... I'm realizing it can't be related to price because we were seeing guys cancel at \$4.50 corn. The reason they are canceling is because their yield potential is well below the insurance payout. So, even if the fungicide adds 20 bushels per acre, they are just spending money to cut down an insurance payment that's coming. The area I work is 220-bushel corn on a normal year and 280 last year. The guys are hearing numbers like 150-*

170 bushels per acre best-case scenario. Not good for me and especially not good for the locals.

Northeast Colorado – *A big misconception amongst the trade/traders is this cooler weather during pollination is beneficial. Cooler weather usually is associated with cloud cover, which will slow down the pollination and maturity of the corn. We are seeing decent size ears right now, but they're generally never as big after pollination for a multitude of different reasons. When we have a bad year our agronomist almost always pinpoints the problem to a cool, cloudy period during pollination. Not to mention, the slower this corn matures the more likely we'll see a freeze that affects the test weight.*

Northwest Missouri – *Both corn and soybeans could use a drink right now. We had about two inches of rain scheduled to fall late last week, but the only people that saw any rain were the Kansas farmers on the other side of the river. They got two inches on Thursday and Friday last week. Overall, the soybeans still look good, but we are starting to see yellow spots in the weaker areas. All the beans have canopied and the stands look good. I'd estimate they're between knee and waist-high. All the corn that was planted in April looks really good too, but all the later planted corn is questionable at best. It would be nice if we could close this year out with another couple of nice rains.*



TODAY'S RIDDLE: A natural state, I'm sought by all. Go without me, and you shall fall. You do me when you spend, and use me when you eat to no end. What am I?



Borden's Comeback Attempt Has Lessons For Any Business

Borden Dairy, a legacy dairy brand, credited with being the first to use glass bottles in the 1880s as well as being the first to dawn the USDA inspection shield in the 1960s finds itself under new leadership with some impressively large goals as it seeks to re-establish itself amidst an industry that's souring. It's worth mentioning, in its heyday, the Texas company posted \$7.2 billion in sales and was the nation's largest dairy producer with locations in every state. Today, revenue sits at \$1.2 billion and its reach spans just 13 states. New CEO Tony Sarsam has bold plans to resurrect the 150-year-old brand by getting back to its roots as a

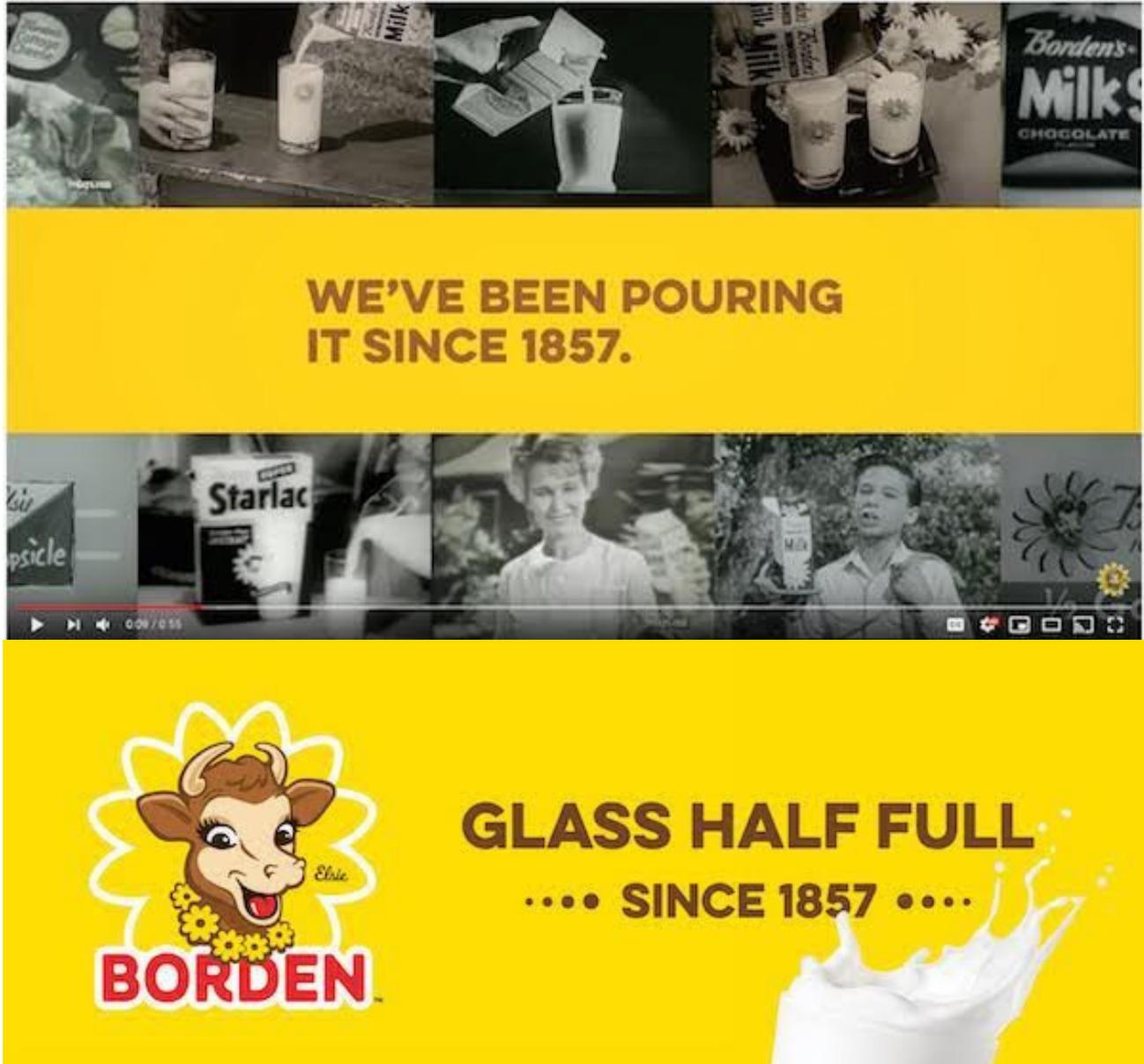
dairy company following decades of acquisitions across various sectors and relatively no money spent on marketing or infrastructure.

Sarsam, who has more than three decades of experience in the food industry working for companies including PepsiCo and Nestlé, immediately began building his team by adding a head of marketing, hiring a research and development team, and refreshing the image of its mascot Elsie the Cow. I suspect many of you remember Elsie as a pop culture icon that made appearances at the Macy's Thanksgiving Day Parade as well as cameos in Hollywood and on Broadway. Sarsam also adopted a new marketing campaign with the tagline "Glass Half-Full Since 1857" to highlight its products.

Headwinds are strong as Sarsam is taking Borden into waters that show milk consumption declining for decades, plant-based options gaining traction, and most daunting, is the fact retailers such as Kroger, Publix, and Walmart have heavily invested in milk processing and bottling facilities. I should note, this is allowing them to reduce supplies they previously obtained from leaders in the space like Dean Foods. I'm told, Walmart opened up a large dairy plant in Indiana last year that reduced the milk supply it sourced from Dean Foods by an estimated 100 million gallons. Sounds like shark-infested waters to me, so why is Sarsam optimistic about his challenges to regain market share? Sarsam acknowledges today's dairy industry isn't going to be easy, but believes that between the companies innovation, service, and its long legacy it can re-establish itself as a leader in the sector.

Borden's smaller footprint and a renewed focus on leveraging its own strengths and capabilities to grow appear to be paying off as the dairy processor posted sales of \$1.2 billion in 2018. It's worth mentioning, Borden's growing 5% annually, compared to a broader decline across the industry of 2.5%, and sales of branded products sold at supermarkets, Walmart, convenience stores, and other outlets is up 4% year to date. In my opinion, Borden's efforts to re-establish itself can serve any business who finds they've gotten overleveraged, lost focus, or simply got caught up in buying too much when times were good. Either way, simply taking the time to plan a new approach and executing on it's possible for anyone, but

keep in mind, that will most likely mean you'll end up doing something new at a time you weren't planning on it. You can read the rest of Borden's story [HERE](#) and watch their short rebranding video [HERE](#), which I suspect will bring back fond memories for some of you! (Source: fooddive, dailyreporter)





What We Can Learn from "American Bandstand"

Television, rock and roll, and teenagers... It was on this day in 1957 that a new television show called "American Bandstand" was first televised nationally. Entertainment experts said it would never work, but television and rock and roll were both new and the biggest generation in American history was just about to enter its teens.

Originality made it difficult to see the potential power in this now-obvious combination. Experts constantly reference what they see happen in the past... then extrapolate forward. In my opinion, this is where big mistakes can happen. It's the person who can see around the corner and the potential more clearly that often ends up being in the right place at the right time. In this case, a 26-year-old native of upstate New York named Dick Clark was the man who would transform himself and a local Philadelphia television program into two of the most culturally iconic forces pop culture.

Dick Clark's show, "American Bandstand," began on this day beaming images of

clean-cut, average teenagers dancing to the not-so-clean-cut Jerry Lee Lewis' "Whole Lotta Shakin' Goin' On" to 67 ABC affiliates across the nation.

American Bandstand became so popular so quickly that the ABC television network and chose the program to fill its 3:30 p.m. time slot five days a week. The new national program featured a number of new elements that became part of its trademark including the high school gym-like bleachers and the famous segment in which teenage studio guests rated the newest records on a scale from 25 to 98 and offered such criticisms as "It's got a good beat, and you can dance to it."

Bandstand, as many would come to call it, aired five days a week in live national broadcast until 1963 when the show moved west to Los Angeles and began a 26-year run as a taped weekly program with superstar host Dick Clark. The show in 1989 always ended featuring the sound of the day's most popular music combined with the sight of the show's unpolished teen "regulars" dancing and showing off the latest fashions in clothing and hairstyles. It was a big part of the "Boomers" lives for 37-years. I personally see Facebook, Instagram, and Twitter being something similar for the Millennials. I included below a short 2-minute clip that was shown after Dick Clark's death at age 82. It's worth the time Click [HERE!!!](#)







Your Attitude will Dictate What You Get in Life

In this short Goalcast video, best selling author, Robert Greene shares life-changing secrets from his books "[Mastery](#)," "[The 48 Laws of Power](#)," and "[The Laws of Human Nature](#)." I encourage you to read any and all of these #1 best selling books. I find them very interesting!

Green believes we're all social animals. Our very lives depend on our relationships with people. Knowing why people do what they do is the most important tool we can possess, without which our other talents can only take us so far. His book, "[The Laws of Human Nature](#)" helps us better understand people's drives and

motivations, even when they are unconscious of them themselves.

In his book, "[The 48 Laws of Power](#) " Robert Greene and Joost Elffers have distilled three thousand years of the history of power into 48 essential laws by drawing from the philosophies of Machiavelli, Sun Tzu, and Carl Von Clausewitz and also from the lives of figures ranging from Henry Kissinger to P.T. Barnum.

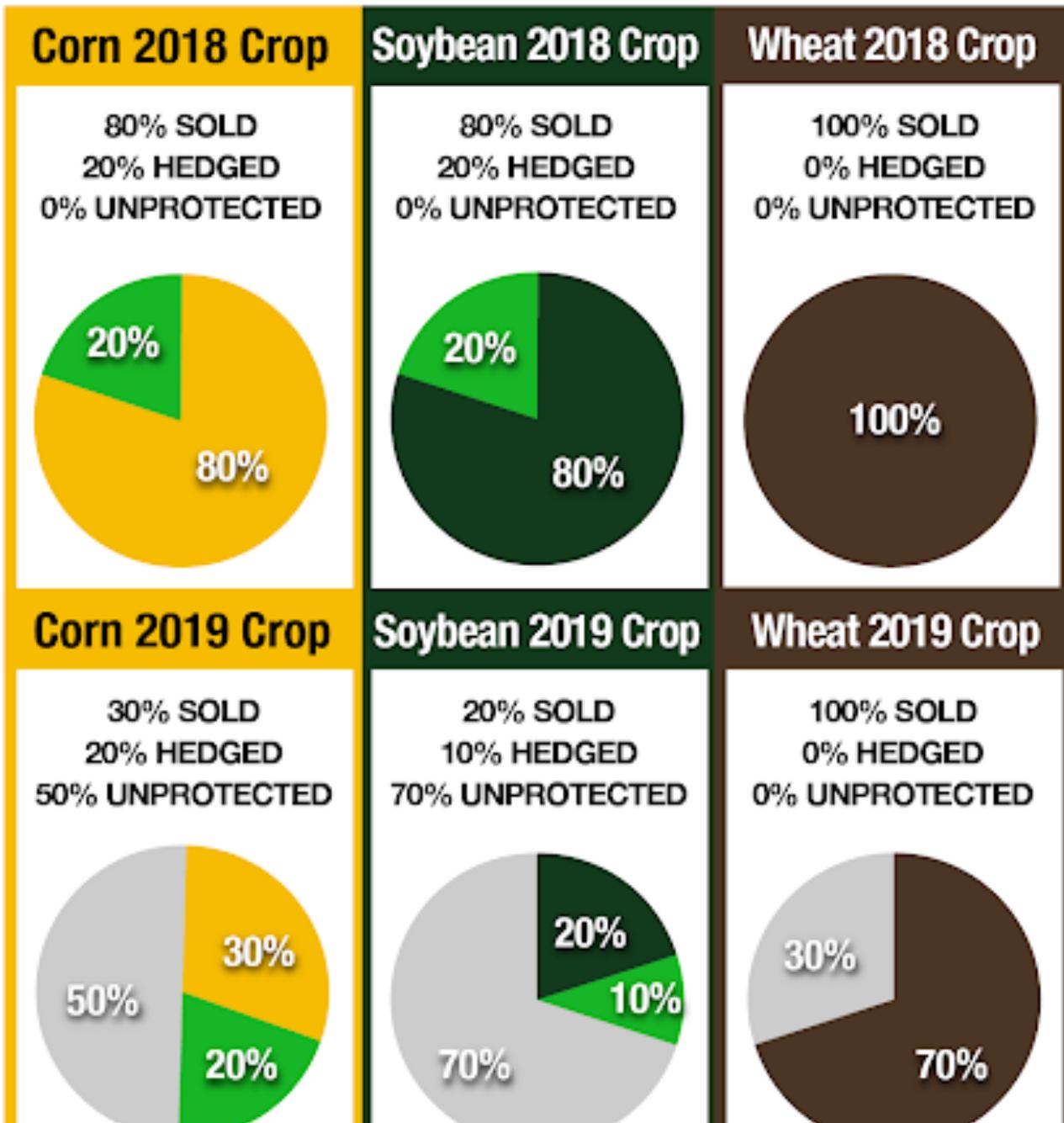
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ANSWER to riddle: Balance.

CASH SALES & HEDGING TOTALS

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Mark Hendershott
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