



Josh Knight <josh@farmdirection.com>

**Fwd: GOOD MORNING: Van Trump Report 7-11-2019**

1 message

**Jordan Van Trump** <jordan@farmdirection.com>  
To: Drew <josh@farmdirection.com>

Thu, Jul 11, 2019 at 8:09 AM

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From: **The Van Trump Report** <reply@vantrumpreport-email.com>  
Date: Thu, Jul 11, 2019 at 5:31 AM  
Subject: GOOD MORNING: Van Trump Report 7-11-2019  
To: <jordan@farmdirection.com>

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"One of the tests of leadership is the ability to recognize a problem before it becomes an emergency." - **Arnold Glasow**

**Thursday, July 11, 2019**

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**Morning Summary:** Stocks hit a major milestone with the S&P 500 topping 3,000 for the first time in history! Fed Chair Jerome Powell seemed to ease some concern

with most in the trade now thinking a quarter-point Fed rate cut at the end-of-July is an almost guarantee. In fact, the CME Groups FedWatch tool now shows a greater than 25% chance of seeing a half-point rate reduction. It's interesting, the Fed appears to be responding more towards macro trends rather than letting single data points like last weeks impressive jobs numbers sway them. From a macro perspective, Powell says the "uncertainties" about the economic outlook have increased in recent months, "a number of government policy issues have yet to be resolved, including trade developments, the federal debt ceiling and Brexit. The new term being thrown around a lot is "cross currents", which seem to be the Fed's biggest concern... trade tensions, slowing global growth, weakening manufacturing numbers, low inflation, etc... Another concern is that we are in the 11th year of this current economic expansion, essentially the longest ever. At the same time the unemployment rate is at 50-year lows. The question now becomes can we continue to show improvement and growth? Professional investors continue to wonder where the top of the mountain is located? The big bright spot is the fact U.S. consumers are still doing very well. Personally, the recent headlines haven't changed my thoughts, I remain fairly cautious and continue to narrow down my holdings as we reach new highs and head into what could be rougher siding months of Aug-Sep-Oct. Bottom line, I want to shoot free-throws and layups in this environment. I am not looking to take any shots outside the paint and defiantly not beyond the three-point line. While everyone else is chasing growth and high flyers, I personally believe this is when you throttle back. I remain a wise old trader once telling me, when you feel like you are starting to get too high up "rotate" into something much closer to the ground, it hurts a lot less when you fall. I'm not saying we are at the top, but we have already started to see money "rotate", just look at the rally in gold, bitcoin, etc...

**I'm Still Concerned About Rising Energy Costs:** *Crude oil prices have been climbing back higher the past couple of weeks. In case you haven't been following, The EIA has reported some fairly significant reductions in U.S. oil inventories for consecutive weeks. In fact, the EIA reported a large -9.5 million decline in crude stocks for the first week of July. At the same time stocks have plunged by -26.5 million barrels over the past month reversing what had been a rather substantial build in inventories. We also*

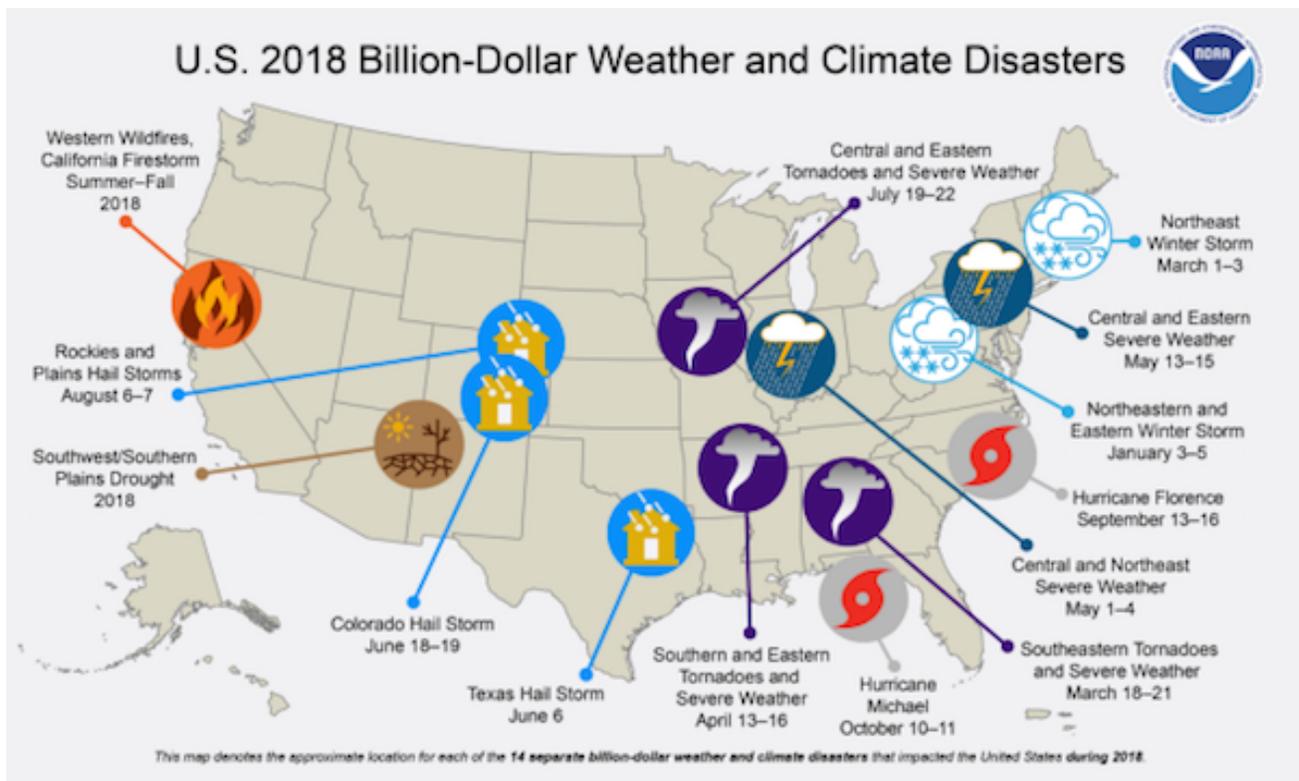
*have rising tensions with Iran in the Middle East and now talk that a recent blackout disrupted operations at Venezuela's two main refinery complexes, which have a capacity of about 940,000 barrels per day. I'm also hearing talk that Chevron has a waiver from the U.S. government, which has allowed them to continue production in Venezuela, but that's about to expire and might not be renewed. If Chevron is forced out, I have to believe that's simply another hit to Venezuela's oil production. Another bullish factor is a Fed rate cut and a more easing monetary policy by global bankers. I understand that "demand" is currently questionable, but there just seems to be a lot of "what if's" all pointing towards one direction. If you or your company is a heavy end user make certain you are paying very close attention. I still see the upside as having more risk than the downside.*

**Tech Giants to Testify Before Congress Next Week:** *Executives from Amazon, Apple, Facebook, and Alphabet's Google will testify before a House congressional committee on July 16th in a hearing to discuss the tremendous market power wielded by online platforms. According to House Judiciary chairman, Jerrold Nadler, there's growing evidence that a handful of gatekeepers have come to capture control over key arteries of online commerce, content, and communications. Keep in mind, the power and control over the market that tech companies hold has become a hot-button issue and has made its way into the presidential campaign, where hopefuls are weighing in on the question of whether it's time to break up these companies in the way that the US government once broke up the railroad, oil, and steel monopolies. Should make for interesting viewing. Read more [HERE](#) .*

**China Growth Expected to Hit 30-Year Low:** *It appears the trade war is putting the brakes on the world's second-largest economy. According to a new survey, China's economy is expected to only grow by 6.2% this year, approaching a near 30-year low. Analysts polled expect the People's Bank of China will continue to ease policy for the rest of the year. Keep in mind, China's slowdown is bad news for US companies like Apple as the smartphone maker continues to rely on the region to increase iPhone sales.*

*It's worth should mentioning, Apple's sales were down nearly \$3 billion in Q2 2019, compared to the same period last year.*

**Billion-Dollar Natural Disasters Are Making Some States Dangerous to Live In:** *In 2018, the United States experienced 14 disasters that cost the economy as much or more than \$1 billion dollars each, but totaling about \$91 billion, according to the U.S. National Oceanic and Atmospheric Administration. Remember, NOAA tracks U.S. weather and climate events that have great economic and societal impacts. Whether you agree with the reasons why they are occurring, the recent trends have folks wondering which state s are the safest place to live and work. Keep in mind, the map below doesn't even account for earthquakes like the ones occurring in California. Read more [HERE!](#)*



# FARM TANK

## Tweets of the Day

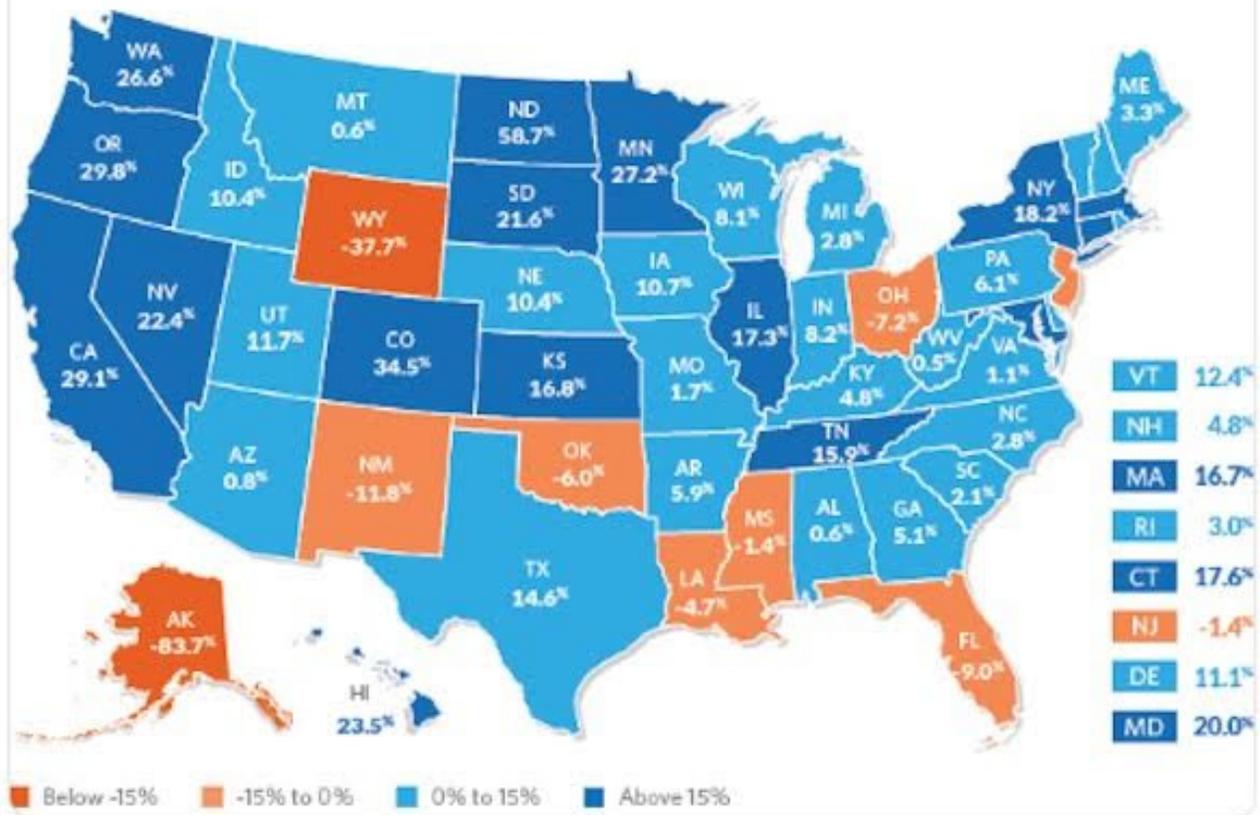


**Pew States**   
 @PewStates

Following

Tax revenue has fully recovered from the Great Recession in a record-high 41 states: [pew.org/2Dt1tcT](http://pew.org/2Dt1tcT)

Tax collections in Q3 2018 compared with each state's peak, adjusted for inflation





**Ryan Heiniger**  
@FarmrHuntr

Following



Not our field but beans taller than corn on the 4th of July pretty much sums up [#plant19](#)





**Derek Sawyer**

@cowsandsod

Following



I'm #plant19 #corn for the 3rd time this spring on this low ground. A flash flood watch notification just popped up on my phone... I'm not sure if this is stubbornness or optimism, but I'm here for both!





**Travis Johnson**  
@quailguts

Following



Knee high by the 4th of July has a different meaning in south Texas. #kneehigh #plant19 #noplant19





**Super 70s Sports**  
@Super70sSports

Following



The "Rickey Henderson Triple" - a walk and two stolen bases.





**Classic Rock In Pics**  
@crockpics

Following



Jimmy Page performing at Earl'd Court in London, May 18, 1975. #LedZeppelin





**Motivational Quotes**

@DavidRoads

Following

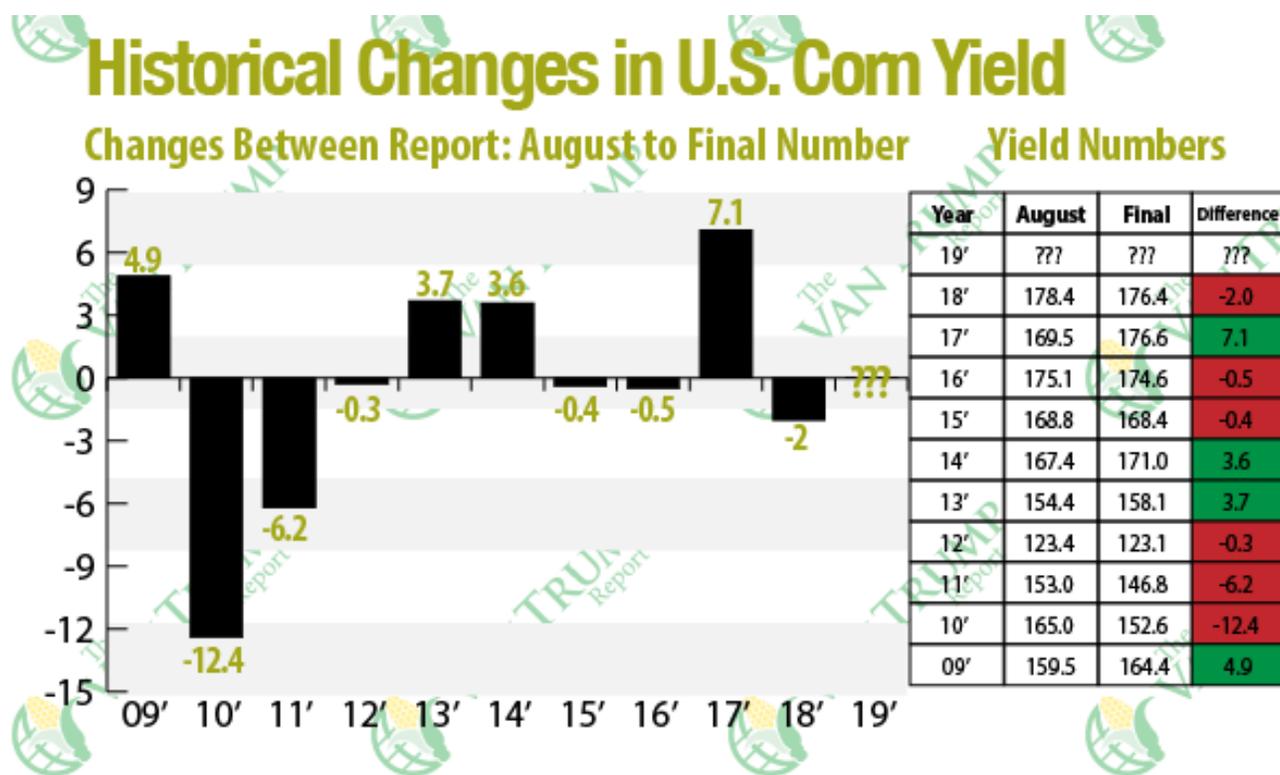


Great advice.



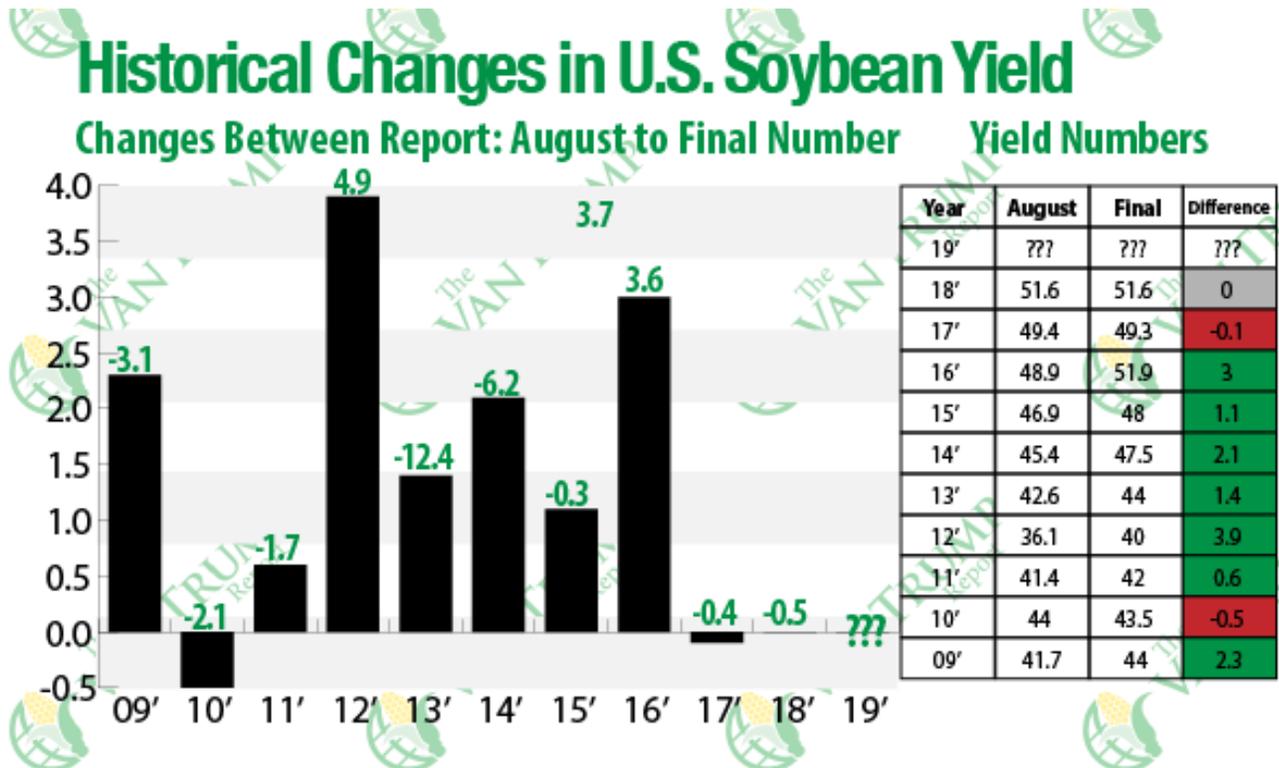
**Corn** traders are bracing for what could be yet another wild USDA report. I think we have to keep in perspective how difficult and non-typical the planting season and weather has been in several of the key production states. Bottom-line, the USDA has an extremely difficult job this year and the margins of error and need to alter and adjust their data is going to be significant. We also have to remind

ourselves, we can't expect the USDA's early data to be accurate when many of the surveys never get sent in and we don't know ourselves what is actually going to get planted? I'm not defending the June acreage report, but I'm also not blaming the USDA. This years job of forecasting is going to be extremely difficult! As a producer, I continue to see a strong basis. There's been more talk of rails moving corn from the west to the east. So make sure you are paying very close attention in your local area. As corn starts to be moved around more aggressively there could be some wild swings in basis. My best advice, don't get overly greedy if you are in an area that has seen a big jump. As for today's report, I want to believe it's going to be bullish. I feel either way the move might not hold. Meaning if we move aggressively lower off the data the market might rebound back on bullish buying on the break. If we move aggressively higher the market might have a hard time holding. As a spec, I'm staying net-long and adding on a break.



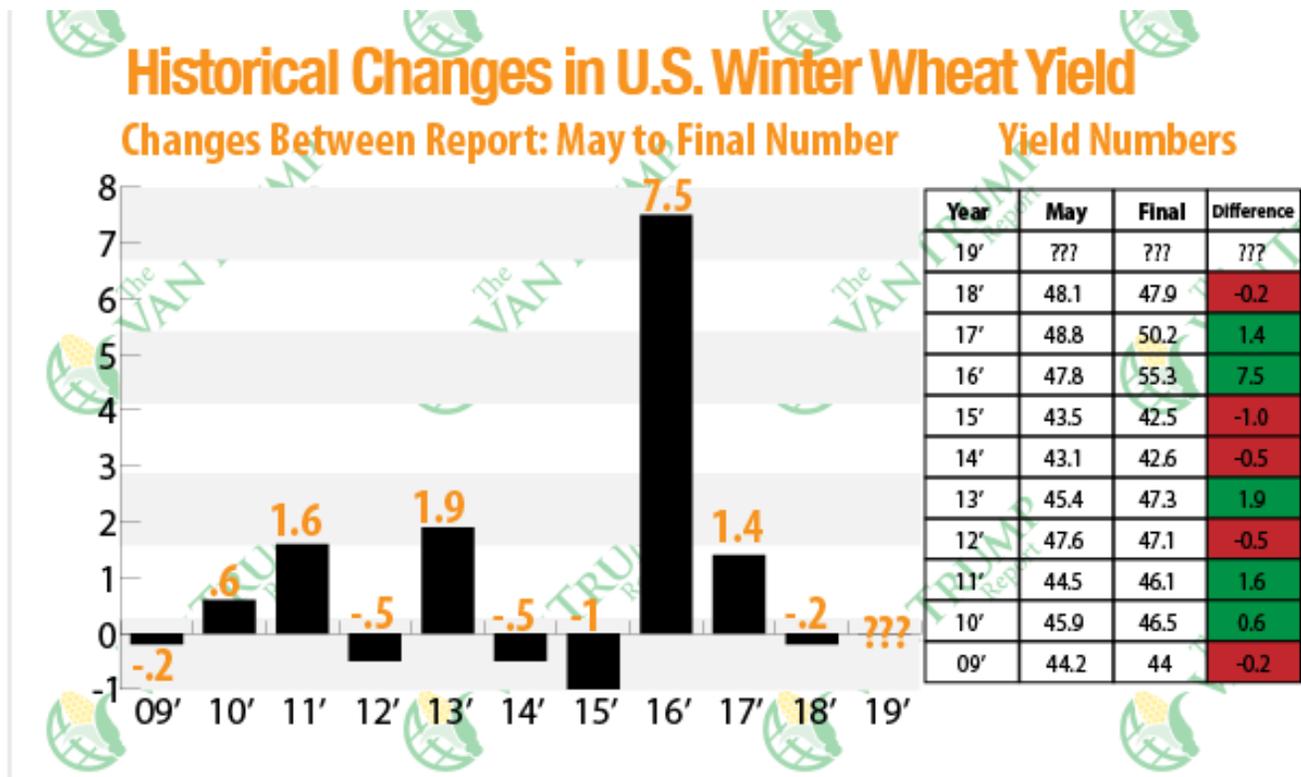
**Soybean** continue to trade in back-and-forth pattern. I hate to sound redundant, but as I've been saying for several weeks, it feels like we've clearly reached a battleground area in the market. Since the end of May the NOV19 contract has traded between \$8.75 and \$9.50 per bushel. As we sit here this morning we are very close to the middle of this range. I see the argument on both sides of the fence, but am personally siding with

the bulls, despite the overly burdensome domestic supply and ongoing trade dispute with the Chinese. As a producer, I'm still pausing, believing a better window of opportunity will come in the Aug-Sept-Oct time frame... when SAM supplies are more depleted and perhaps China decides they need to be a larger buyer of U.S. supply. I believe it will create a large enough shift that it tilts the underlying landscape and dynamics of the algorithmic trading models. Meaning headlines will be digested more easily as bullish. The balance sheet will more than likely be reduced, South American new-crop weather will be in play, trade negotiations could improve, and the U.S. yield could be lowered? As a spec, you have to believe money the next several weeks is being placed on weather and Washington. As we all know too well these can be the wildest animals in the jungle to tame. We have to stay fully engaged and paying very close attention as things could change in a hurry. Don't forget we have a tropical storm that is forecast to turn into a hurricane down in the Gulf and should eventually bring a lot more rainfall into the Delta, so there could be some additional complications. I've got no real opinion about today's USDA report. I would like to argue from the bullish camp that production is coming down, but that could easily be offset by a reduction in demand. Most insiders I know believe old-crop ending stocks could be bumped higher and new-crop ending stocks lowered, so net-net somewhat mixed. As a spec, I'm looking to be a buyer on a deeper break towards the lower end of the range down near \$8.75. As a producer, I'm going to continue to wait patiently before making more new-crop cash sales.



**Wheat** bulls continue to talk about the possibility that Russian wheat production could be reduced by -1 to -2 MMTs from the USDA's current 78 MMT estimate. Interestingly, there's starting to be some attention paid to the western portion of Russia where rains just keep falling and could start to more heavily hamper the

harvest. I am also keeping any on production in parts of the European Union, particularly France, Germany and Poland. Here at home, most inside then trade are looking for the USDA to push their U.S. production forecast higher. Meaning total global production might not change all that much. As a producer, I think you have to be paying close attention to the stronger than normal basis bids for HRW. I continue to hear talk that HRW wheat is moving into the cattle feed rations in some parts of the country. If we catch a nearby rally in flat price I like making more sales. I'm also closely watching the JUL20 SRW contract and looking for an opportunity to make my first 2020 cash sale. As a spec, I'm wanting to remain on the sideline.



**Rice** bulls are starting to flex their muscles once again after taking it on the chin during the last half of June. A recent announcement last week of a "first ever" rice sale to China ignited buying and was without a doubt a headline maker. The sale of medium grain rice to China originated out of California and was very small at just two containers, but it did give hope that maybe more sales could be expected down the road. Also fueling the bullish fire this week was an Iraqi rice tender and concerns over tropical storm Barry affecting the rice crop closer to the coast. There is some good momentum behind rice prices right now that I feel can be justified. One other thing that the trade is debating is acreage, and for Arkansas alone USDA only dropped planted acreage 100k from the March projection of 1.4 million on its June report. Many in the trade believe that the acreage loss number

should be in the 200-300k range, but it may take time for that to shake out. The bulls seem to have the wind at their back right now. The bears argue that overall supply is still no concern but this argument has taken a back seat. Tomorrow's report will give many in the trade a better idea on where rice stands. Neutral to bullish could be enough to get nearby futures above 12.00. If realized with a close above 12.00, buyers could continue to add to positions. I would caution though that price action recently has been straight up, and a bearish report could have the bulls running to the sidelines. **Trey Morris** - [Husk Trading](#)

**U.S. Yield 2019/20**

	July #	Avg. Trade Est.	Trade Range	USDA June Est.
Corn	???	164.0	158.0-167.0	166.00
Soybeans	???	48.4	45.0 - 51.0	49.5

**U.S. Ending Stocks 2018/19 (billion bushels)**

	July #	Avg. Trade Est.	Trade Range	USDA June Est.
Corn	???	2.211	2.065 - 2.385	2.195
Soybeans	???	1.053	0.935 - 1.137	1.070
Wheat	???	1.073	1.025 - 1.102	1.102

**U.S. Ending Stocks 2019/20 (billion bushels)**

	July #	Avg. Trade Est.	Trade Range	USDA June Est.
	???			

<b>Corn</b>	???	1.589	1.072 - 1.975	1.675
<b>Soybeans</b>	???	0.816	0.558 - 1.111	1.045
<b>Wheat</b>	???	1.031	950 - 1.092	1.072

**U.S. Winter Wheat Production (billion bushels)**

	<b>July #</b>	<b>Avg. Trade Est.</b>	<b>Trade Range</b>	<b>Previous USDA</b>
<b>All Wheat</b>	???	1.911	1.851 - 1.950	1.903
<b>Winter Wheat</b>	???	1.279	1.231 - 1.314	1.274
<b>Hard Red Winter</b>	???	0.798	0.726 - 0.835	0.794
<b>Soft Red Winter</b>	???	0.257	0.240 - 0.297	0.258
<b>White Winter</b>	???	0.224	0.220 - 0.234	0.222

**World Ending Stocks 2018/19 (million metric tons)**

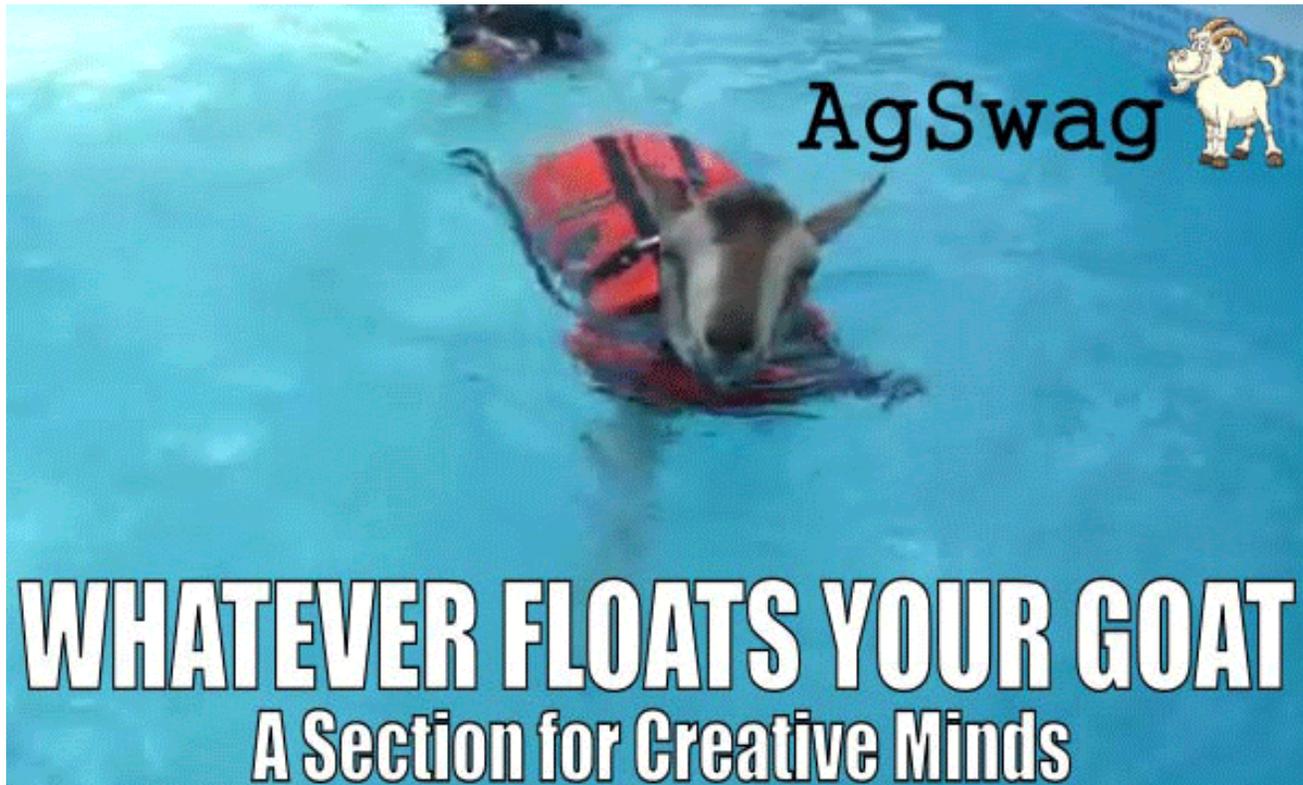
	<b>July #</b>	<b>Avg. Trade Est.</b>	<b>Trade Range</b>	<b>USDA June Est.</b>
<b>Corn</b>	???	327.3	322.7 - 355.7	325.38
<b>Soybeans</b>	???	113.0	111.6 - 117.6	112.80
<b>Wheat</b>	???	275.7	273.0 - 277.0	276.57

**World Ending Stocks 2019/20 (million metric tons)**

	<b>July #</b>	<b>Avg. Trade Est.</b>	<b>Trade Range</b>	<b>USDA June Est.</b>
<b>Corn</b>	???	291.7	282.40 - 300.00	290.52
<b>Soybeans</b>	???	109.6	103.00 - 124.10	112.66
<b>Wheat</b>	???	291.3	279.90 - 295.00	294.34

**South American Production (million metric tons)**

	<b>July #</b>	<b>Avg. Trade Est.</b>	<b>Trade Range</b>	<b>USDA June Est.</b>
<b>Brazil Corn</b>	???	99.86	96.0 - 101.00	101.0
<b>Brazil Soybeans</b>	???	117.22	116.0 - 118.50	117.0
<b>Argentina Corn</b>	???	49.28	48.00 - 50.00	49.0
<b>Argentina Soybeans</b>	???	56.09	55.50 - 57.00	56.0



> **USMCA Could Finally be Going to Congress:** *Hopes are now that the replacement for the North American Free Trade Agreement to be delivered to Congress after Sept. 1, which could set up a vote on President Donald Trump's United States-Mexico-Canada Agreement by the end of the year. Though the White House and Office of the U.S. Trade Representative disagree over how aggressive a strategy to pursue in getting the deal through Congress, the administration could have some breathing room in getting the trade deal approved as most legislators will be staying in Washington whereas previously, which many lawmakers were expected to leave Washington to hit the campaign trail in September. Read more [HERE](#).*

> **Colorado Cannabis Experiment Pays Off:** *On Jan. 1, 2014, Colorado launched what many considered a controversial experiment, which was them becoming the first state in the country to legalize recreational cannabis. No one was sure how things would play out: would new entrepreneurs enter the market, would people stop buying from the black market, would crime rates fall? Now, more than five years after the first pot shops opened their doors in Colorado, it's clear the experiment has been a success. Last month, the state announced that it surpassed \$1 billion in total cannabis-related revenue, which is the first state in*

*the country to hit that milestone. It's worth mentioning, per-person sales are also highest in Colorado, with people buying, on average, \$280 worth of cannabis per year compared to \$220 and \$130 for Washington and Oregon.*

**> Oil CEO's Struggle to Hedge Their Bets:** *CEOs of oil companies are in a tight spot as they have to meet two seemingly opposing demands. First, there are the shareholders who want nice dividends, which are easiest to create by doubling down, at least in the short term, on extracting fossil fuels. It's not hard to guess who CEO's are seeking to please, at least at the moment, as every oil company continues to spend more on fossil fuels than on renewable energy, often by a factor of 10. I'm told a recent study from the University of Oxford found that more than 90% of patents filed by oil companies in 2018 were for technologies aimed at making fossil fuels more efficient. Keep in mind, that any smart CEO knows that the social license to operate comes from consumers, and could potentially vote to install a government that has an explicit mandate to punish fossil fuel companies if they decide to get organized. Read more [HERE](#) on how some oil CEO's are struggling to hedge their bets.*

**> Virginia Takes Top Spot For Business in 2019:** *In a year marked by historic economic development deals because of the damaging trade war, Virginia lands at the top of CNBC's 2019 ranking of America's Top States for Business. I should mention, this is the Old Dominion's fourth win in the 13 years since the study began. Pushing Virginia to the top spot this year was in part due to the new defense budget of \$686 billion for the fiscal year 2019. Keep in mind, defense spending accounts for nearly 12% of the Commonwealth's GDP. It's worth noting, Virginia's success also involves the best workforce in the country. Nearly 38% of adults have a bachelor's degree or higher, according to the U.S. Census Bureau, placing Virginia in the top 10 for educational attainment. Also, that workforce was a key factor in Virginia's biggest economic development win in recent memory: Amazon's decision to locate a portion of its coveted HQ2 project in Arlington, announced late last year. The retailer promises to ultimately hire 25,000 people for Virginia's part of the facility and to spend \$2.5 billion. Find out how your state did [HERE](#).*

**> Crisper Moves Researchers One Step Closer to Curing HIV:** *For the first*

*time, researchers have eliminated HIV from the genomes of living animals, which is a major accomplishment along the path to freeing the world of this deadly disease. I'm told researchers from Temple University and the University of Nebraska Medical Center started by engineering mice to produce human T cells susceptible to HIV infection. After they infected the mice, they used a therapeutic strategy known as long-acting slow-effective release antiretroviral therapy (LASER ART) to suppress HIV replication within the animals. Finally, researchers used CRISPR to remove HIV DNA from the infected cells, and when they later analyzed the mice, one-third of the animals showed no signs of HIV. Read more [HERE!](#)*

**> Ross Perot Helped Bring Us the iPhone:** *Most of us will best remember Ross Perot, who died on Tuesday at 89, for his idiosyncratic runs for the presidency in 1992 and 1996. But the career of the Dallas billionaire, who made his fortune by founding computer automation company Electronic Data Systems in 1962, is full of fascinating sidelights. One of them is his friendship with Steve Jobs and his investment in Jobs's second computer startup, NeXT, which is the company whose technology eventually played a defining role in making Apple the 21st century's most iconic business success story. Interestingly, the relationship began after Perot watched a PBS documentary, *Entrepreneurs*, which featured Jobs and NeXT. He was impressed. I'm told Perot put \$20 million into NeXT and received 16% of the company and a board seat in return. I should mention, though Perot would quit the board seven years later, the NeXT's software became the foundation for OS X, the next-generation Mac operating system. Read more [HERE](#).*

**> Generational Gaps... It's Not About "Us vs. Them":** *As certain as death and taxes are, we need to add the divide that occurs between generational shifts. These "generational gaps" represents the difference of opinion between one generation and another regarding beliefs, politics, or values. This is a time not only of a great divide, but also of great disruption, meaning, continuing on a path of "business as usual" is a sure passage to irrelevance or obsolescence. If we don't shift perspectives and mindsets to build bridges between generations, then we distract or prevent productive and lucrative investments in transformation and innovation. Digital analyst, anthropologist and futurist Brian Solis offers helpful insights to free ourselves of getting stuck believing headlines when it comes to other generations. Check them out [HERE](#).*

**> Lowest Paying Jobs Vary From State to State:** *Despite one of the best U.S. job markets in history, many American's working are stuck in low-paying jobs. According to an analysis by Yahoo Finance using recently released Occupational Employment Statistics from the Bureau of Labor Statistics (BLS), the lowest-paying jobs in the U.S. pay an annual mean wage between \$18,000 and \$26,000 a year. It turns out, those jobs were predominantly in the food industry, including cooking, prepping, and serving food. Below is a map from Yahoo showing the lowest paying job in each state, with titles edited for clarity. Read more [HERE](#).*



The lowest-paying jobs are often in the food industry. (Graphic: David Foster/Yahoo Finance)



**East Central Illinois** - *In 2018, the Illinois state average was around 210 bushels per acre for corn and 70 bushels per acre for beans. I farm in Douglas*

*county, which had the #1 county corn yield in the state and #2 in the country at 248 bushels per acre. We were #3 in the state for county average on bean yields at 80 bushels. This year Douglas county will maybe average somewhere around 180-190 and around 60-65 for beans. This is a rough guess because lots of growing season left. Anyway, with those yields, that puts us between 20-25% below last year. I know that southern Illinois and northeast Illinois are in worst shape than us. I can't speak for yields through Indiana and Ohio, but I believe they are in worst shape than Illinois. The east corn belt is going to drag down national yield in a bigger way than most guys are anticipating.*

**Central Illinois** – *I'm finishing spraying my last field of soybeans today. Contrary to what a lot of guys think most guys in my area didn't take a much if any preventive plant. We have corn that ranges from starting to tassel to other fields that are weeks, if not a month from tasseling and it gets worse the farther north you go. If you drive 50 miles in any direction from my farm there are not many good-looking fields, especially if you go north or south. The flat ground has a lot of water damage and very few fields don't have some level of water damage. Yesterday, I actually saw a field that only had about 20% of the corn that looked decent and the other 80% was yellow and clearly sat underwater or is still sitting underwater right now.*

**North Central Kansas** – *We had a nasty storm that covered a big chunk through this part of Kansas. We had pea to quarter-sized hail with strong winds. There was a lot of people without electricity today, tree limbs down, uprooted trees, etc. The hail shredded the corn and beat the beans down a little. A lot of the wheat was harvested, so that was a blessing. I'm sure guys will see a slight yield loss from either hail or the strong winds laying down wheat in some areas. This has been the year of extremes, so I guess we can't expect anything less.*



# neuro mining

As we age, it gets harder and harder to create new neural pathways in the brain. It's the reason kids find it so easy to learn new things, but as adults it often gets more difficult. Doing brain teasers and solving riddles can be an important part of keeping our brain healthy. The more connections we can form, the better our brain will be. I hope this helps provide a little daily fun and exercise. The answer to each riddle or puzzle will be located at the bottom of the report.

**TODAY'S RIDDLE:** How does the sky pay its bills?



### **Learning How to Learn From the Great Chess Champions**

British chess champion, Bill Hartston, once said: "Chess doesn't drive people mad, it keeps mad people sane." Perhaps the great Bobby Fischer epitomizes this statement more than any other human. Looking back, many historians argue America's greatest non-military victory over the Soviet Union during the Cold War was the "Miracle on Ice" U.S. hockey team victory from the 1980 Winter Olympics in Lake Placid. But some actually argue it happened eight years earlier on this day in 1972, when two of the greatest in history met in open combat in Reykjavik, Iceland, sparring for chess supremacy at the World Chess Championship. After 21 games the defending Russian champion, Boris Spassky, was defeated by Bobby Fischer. Keep in mind, this win made Fischer the first American born World Chess Champion, ending 24 years of Soviet domination. Remember, the Soviet Union treated chess like no other nation. They considered it a very important and useful ideological tool to demonstrate intellectual superiority. Something

many don't realize is that following the great victory, Bobby Fischer simply disappeared and didn't play another competitive game in public for nearly 20 years.

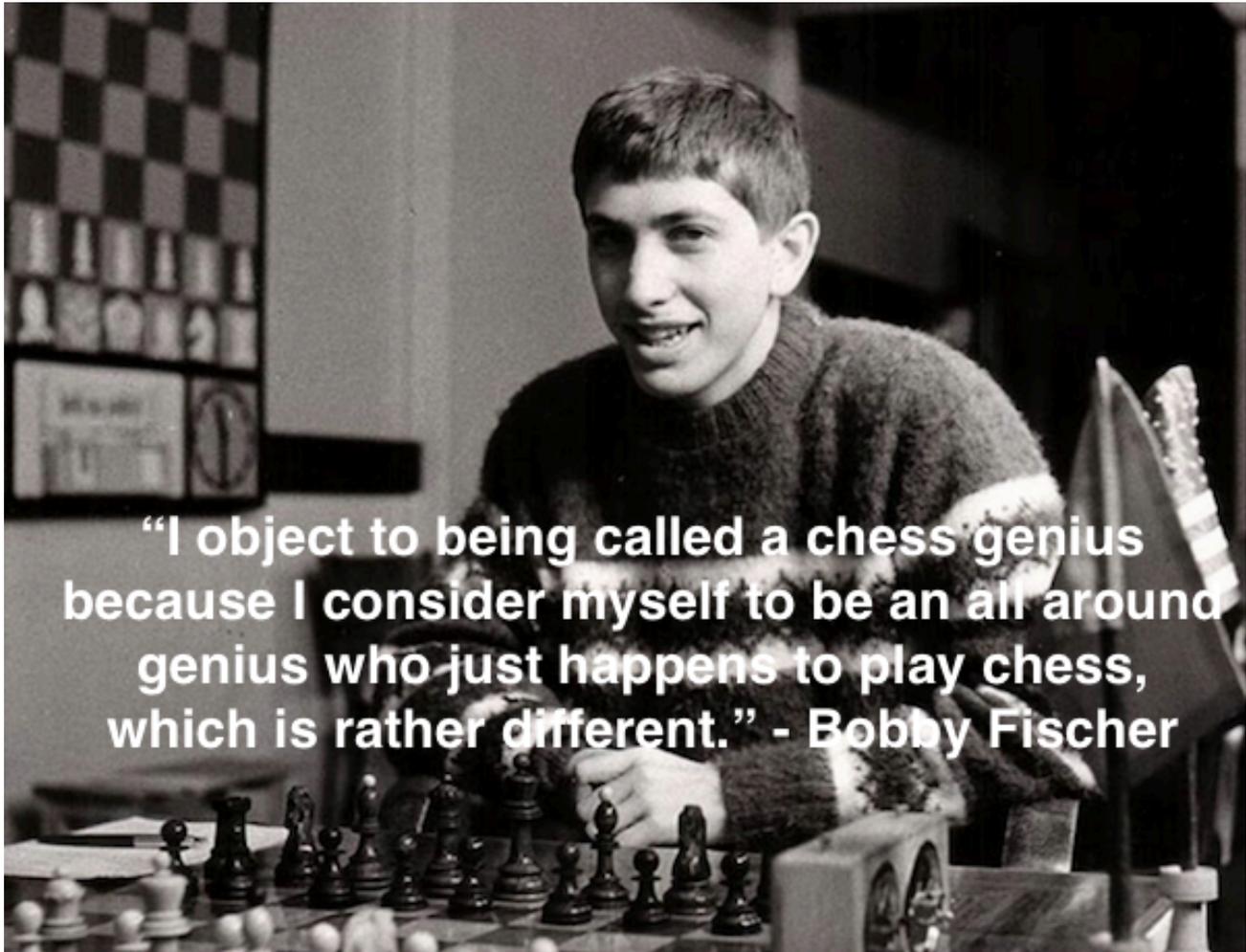
Bobby Fischer has massively intrigued me for years by how he learned, processed, and looked at the board. I felt it had parallel significances in how I could look at a particular market, i.e. a particular market was much like a chess board with hundreds of moving pieces and combinations. Keep in mind, Fischer was self-taught. He was raised by a single mother with little to no money. He was often left alone and changed schools many times. He finally dropped out of school at the age of 16 later in life telling reporters, "You don't learn anything in school." Sadly, when Fischer was 16, after dropping out of hoggish school, his mother moved out of their New York apartment to go pursue her own dream of medical training. She wrote a letter to her neighbor when she left that read, "It sounds terrible to leave a 16-year-old to his own devices, but he's probably happier that way." To say he became obsessed with the game could be a huge understatement. His unbelievable advancement had never been seen before. By the age of 23, Fischer would win every match or tournament he completed for the rest of his life. Interestingly, Fischer almost always used the same opening sequence of moves. He didn't seem to care that everyone could study his opening sequence. He played the game waiting for his competitor to make just a single mistake. He then applied what many call the best endgame technique ever witnessed. He quickly turned a minor out of place snowflake into a major avalanche for his opponent. I absolutely love how quickly and differently he looked at the board. I once heard an interview with Fischer where he talked about players having no end-game strategy. He could see this immediately if their pieces were too scattered out. If pieces were outside the size of his hand, he felt his formation and his strategy needed to be tightened. The other thing I love is that many of Fischer's moves were somewhat of great randomness. He made these moves to make his opponent think they were missing something. Make them over-analyze and perhaps make a mistake, which he would then take massive advantage of.

Joshua Waitzkin is a more modern-day chess wizard that I've studied a lot. The film "Searching for Bobby Fischer" is based on his early life. Waitzkin first noticed the game of chess being played while walking with his mother in New York City's Washington Square Park at the age of six. By the age of 10, Waitzkin defeated his first master, Edward Frumkin, in a game featuring a sacrifice of Waitzkin's queen and rook in exchange for a checkmate six moves later. At age of 11, he played to draw with World Champion Garry Kasparov, who along with Fischer, many consider being the great chess player of all-time. Five years later, Waitzkin earned the title of National Master and at age 16 became an International Master. In 1999, Waitzkin enrolled at

Columbia University, where he studied philosophy. What I find so cool about Waitzkin is that he becomes great at everything he tries. As a young adult, Waitzkin's focus shifted to the martial art Aikido. He quickly earned several U.S. national medals and a 2004 world champion title. Waitzkin also became a championship coach. He's a huge believer that mastering anything is all about the power of learning. The core foundation of learning does not lie in the study of any particular subject, but in the thematic fibers that connect disparate subjects: it's "the art of learning" itself that matters most. Waitzkin wrote a book that I really like titled, "[The Art of Learning: An Inner Journey to Optimal Performance](#)," an autobiographical discussion of the learning process and performance psychology. I've included below a short video that helps better describe Waitzkin's simplified approach to learning. I encourage you to watch [HERE](#)







**“I object to being called a chess genius because I consider myself to be an all around genius who just happens to play chess, which is rather different.” - Bobby Fischer**



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sponsoring a series of weekly webinars featuring the best in agriculture innovation. Agrifood Conversations is all about driving innovation and each month will highlight a specific theme, from biologicals to vertical farms, featuring emerging topics such as soil health, biologics, plant genetics, vertical farming, precision agriculture, herd health and management, and aquaculture, to name a few. Once a quarter, we'll open up the conversation with a panel of experts on that month's topic. Learn about new trends in ag, connect with industry leaders and discover new solutions.

Join us each Thursday at 3pm CT for [Agrifood Conversations](#) .

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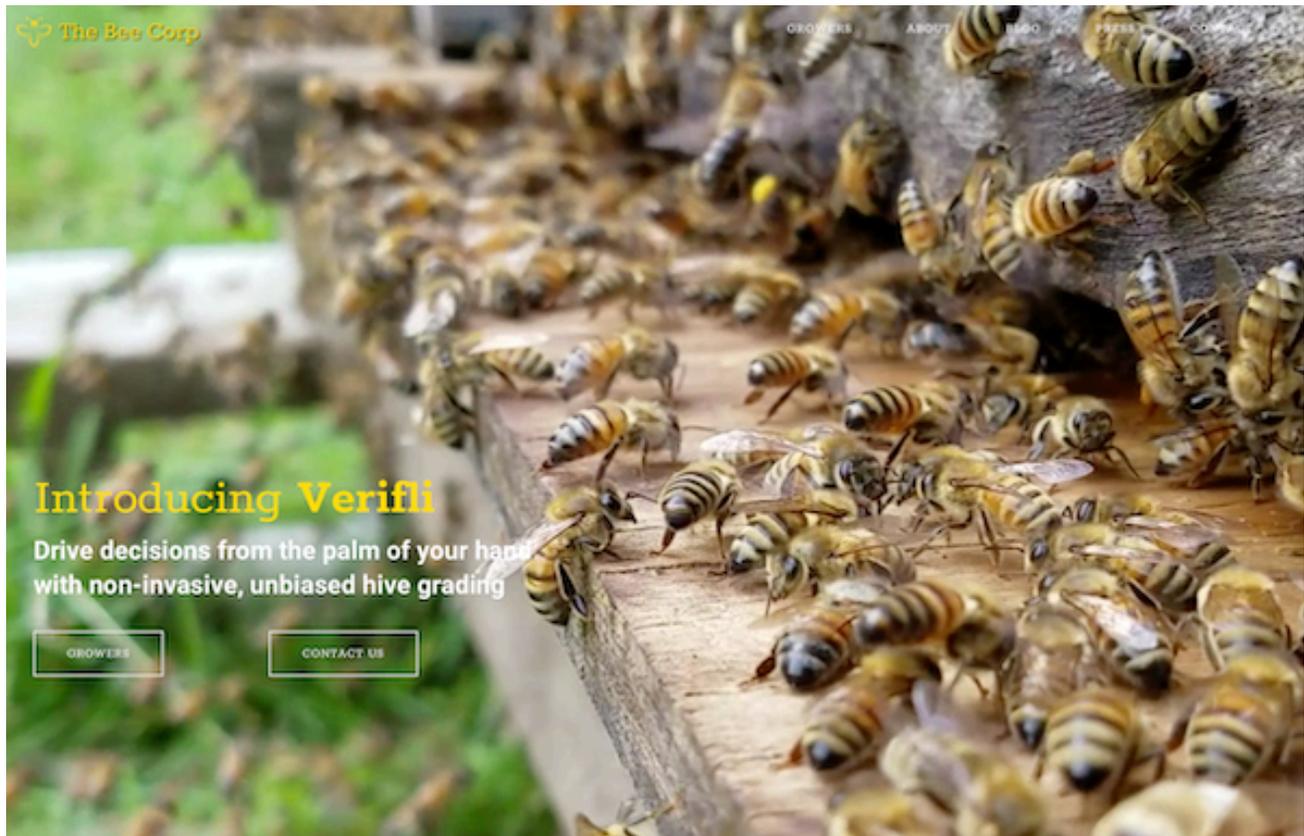
## Learn More About "The Bee Corp"

**Title: Empowering Growers and Beekeepers with Big Data Insights into Beehive Health**

**Time: Thursday, July 11th @ 3:00 pm CT**

Honey bees, directly or indirectly, are responsible for more than half of the food that we eat. In fact, 70 out of the top-100 human food crops, which supply about 90% of the world's nutrition are pollinated by bees. In fact, a single bee can pollinate 300 million flowers per day, but the world's bees are in trouble. The USDA says the U.S. honey bee population has declined -60% since 1947, from about 6 million hives to 2.6 million hives in 2018. Because of this, prices for growers to rent bees for pollination have increased by +300% in the last decade. [The Bee Corp](#), an Indiana based company, has positioned themselves as a solution for both pollinators and those in need, as they use infrared cameras and large data to measure the size and strength of a colony in order to reduce uncertainty in the pollination business. From what I understand, the companies technology " Verifli" will measure the temperature of a hive and combine that data with weather and seasonal information, allowing it to grade a bee colony 's health without needing to

open the hives and perform a manual check, which when you rent thousands of hives can take a while. I should mention, the executive team recently pivoted to focus on almond production to scale the use of their technology and are now able to provide growers the strongest hives as well as bringing a more accurate pricing model to pollination services based on the strength of hives. Keep in mind, each February three-quarters of the nation's beehives are shipped to California, where 80% of the world's almond are grown. I'm told over 2 million beehives congregate in California's Central Valley to pollinate roughly 1 million acres of almond trees. Learn how this innovative and growing company is working to help beekeepers and producers make better decisions with non-invasive, unbiased hive grading and improve the pollination problem at "Empowering Growers and Beekeepers with Big Data Insights into Beehive Health," a webinar to be held at 3 pm CT on July 11th featuring Ellie Symes, CEO of The Bee Corp.



Ellie Symes, CEO of [@TheBeeCorp\\_](#) knocks it out of the park pitching at [@THRIVEAgTech](#) Demo Day. 🐝

9 companies pitched (selected from a pool of over 300 applications) and took questions from an expert shark tank panel at @Forbes AgTech Salinas. #ForbesAgTech.



America's Seed Fund 

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Congrats, Ellie Symes of [@TheBeeCorp\\_](#) for winning the Rising Star Mira Award!  
[#NSFfunded](#) [#IoT](#) [#womenintech](#)



**The Bee Corp Founder Ellie Symes wins Rising Star Mira Award - TechPoint**

Ellie Symes, founder and CEO of The Bee Corp, received the Rising Star award during TechPoint's 19th annual Mira Awards gala.

[techpoint.org](http://techpoint.org)

**Country Star Brett Young... I Like This Guy!**

Brett Young moved to Nashville in his early 30s, after he was done chasing his dream of becoming a musician. He'd already spent 13 years in southern California struggling to achieve that goal. Music wasn't originally Young's big dream.

As a teen, he loved the game of baseball. In high school he became a very good pitcher, leading his baseball team to a California State Championship. He went to Ole Miss on a baseball scholarship in 1999 after turning down a pre-draft selection by both Tampa Bay Devil Rays and Minnesota Twins. However, his pursuit of a professional baseball career was cut short by an elbow injury in 2003, which

forced him to move back home to Huntington Beach, California.

Starting a new chapter in his life, Young turned to the one other thing he loved as much as sports, which was music. Young began writing songs, playing them for his friends, and eventually, started taking his guitar into bars and restaurants in southern California playing small paid gigs. He was playing almost every night but barely making enough money to pay the bills. He started bartending during the day, so he could continue to play at night.

After 13 years on the hamster wheel, feeling as if he was going nowhere, Young decided to move to Nashville and try his hand at songwriting for other artists. Within a year and a half of moving to Nashville, Young signed a record deal with Big Machine Label Group. He was pitching a song he had written, but the agency loved the voice they heard on the demo tape... it was his own! Today, at 38, he has five No. 1 singles and was recently named the new male vocalist of the year. (Source: Wiki; CNBC)



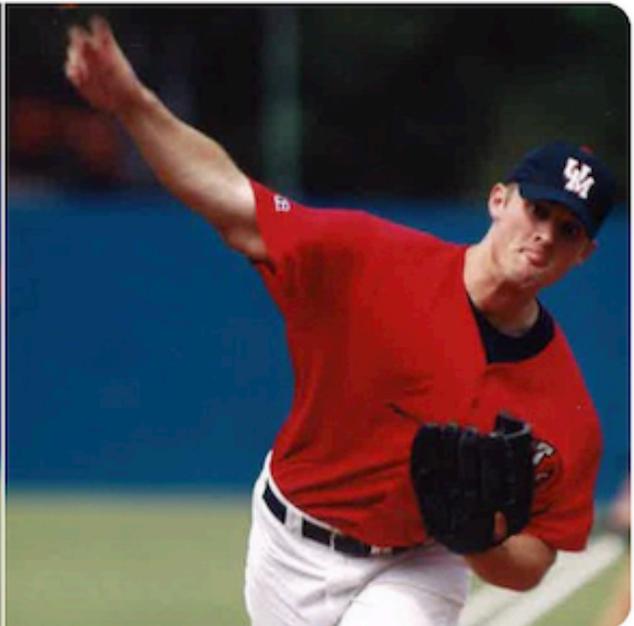
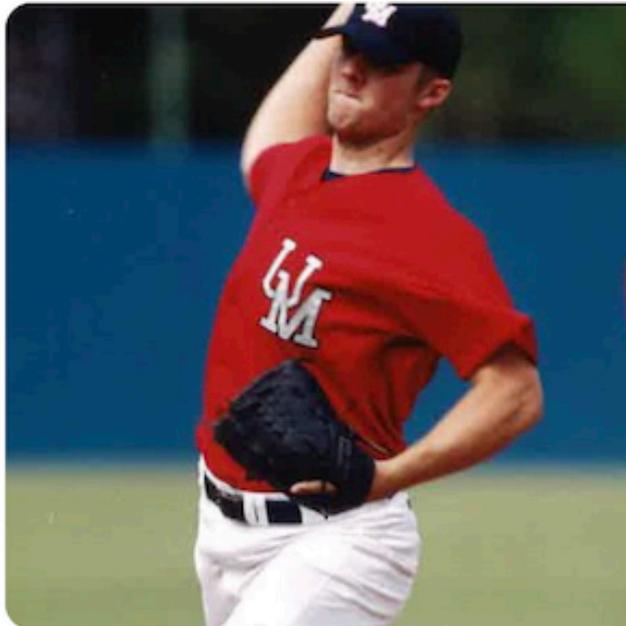


Ole Miss Baseball 

@OleMissBSB

Following 

Hey [@BrettYoungMusic](#), congrats again on your No. 1 hit! Remember these days at Swayze? **#TBT**





**Two of My Favorite Brett Young Songs** are "In Case You Didn't Know" and "Mercy." I like listening to both when I'm out with Michelle driving around in the pickup truck out on the backroads.

**"In Case You Didn't Know,"** always reminds me to tell Michelle how much she means to me and how much I truly love taking this journey with her by my side. The lyrics are below... somewhat sums up how many men might feel but just don't say it. **Click [HERE](#)** to listen!



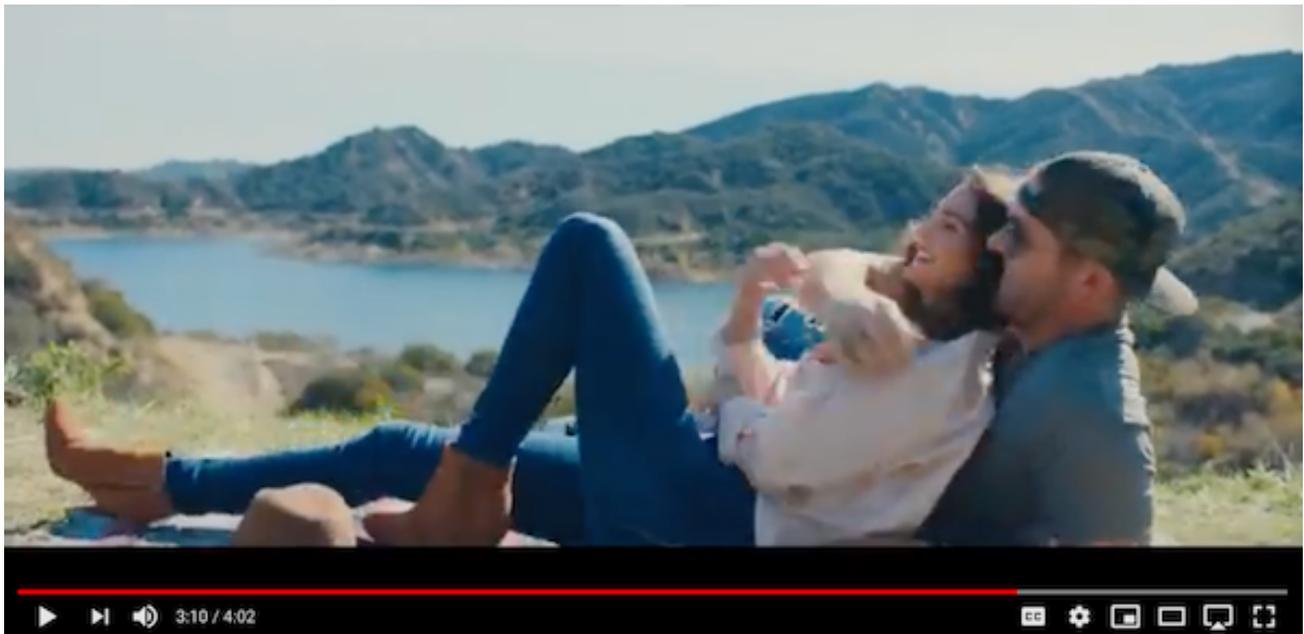
*I can't count the times  
I almost said what's on my mind  
But I didn't  
Just the other day  
I wrote down all the things I'd say  
But I couldn't  
I just couldn't  
Baby I know that you've been wondering  
Mmm, so here goes nothing*

*In case you didn't know  
Baby I'm crazy 'bout you  
And I would be lying if I said  
That I could live this life without you*

*Even though I don't tell you all the time  
You had my heart a long, long time ago  
In case you didn't know*

*The way you look tonight  
That second glass of wine  
That did it, mmm  
There was something 'bout that kiss  
Girl it did me in  
Got me thinking  
I'm thinking  
One of the things that I've been feeling  
Mmm it's time you here 'em*

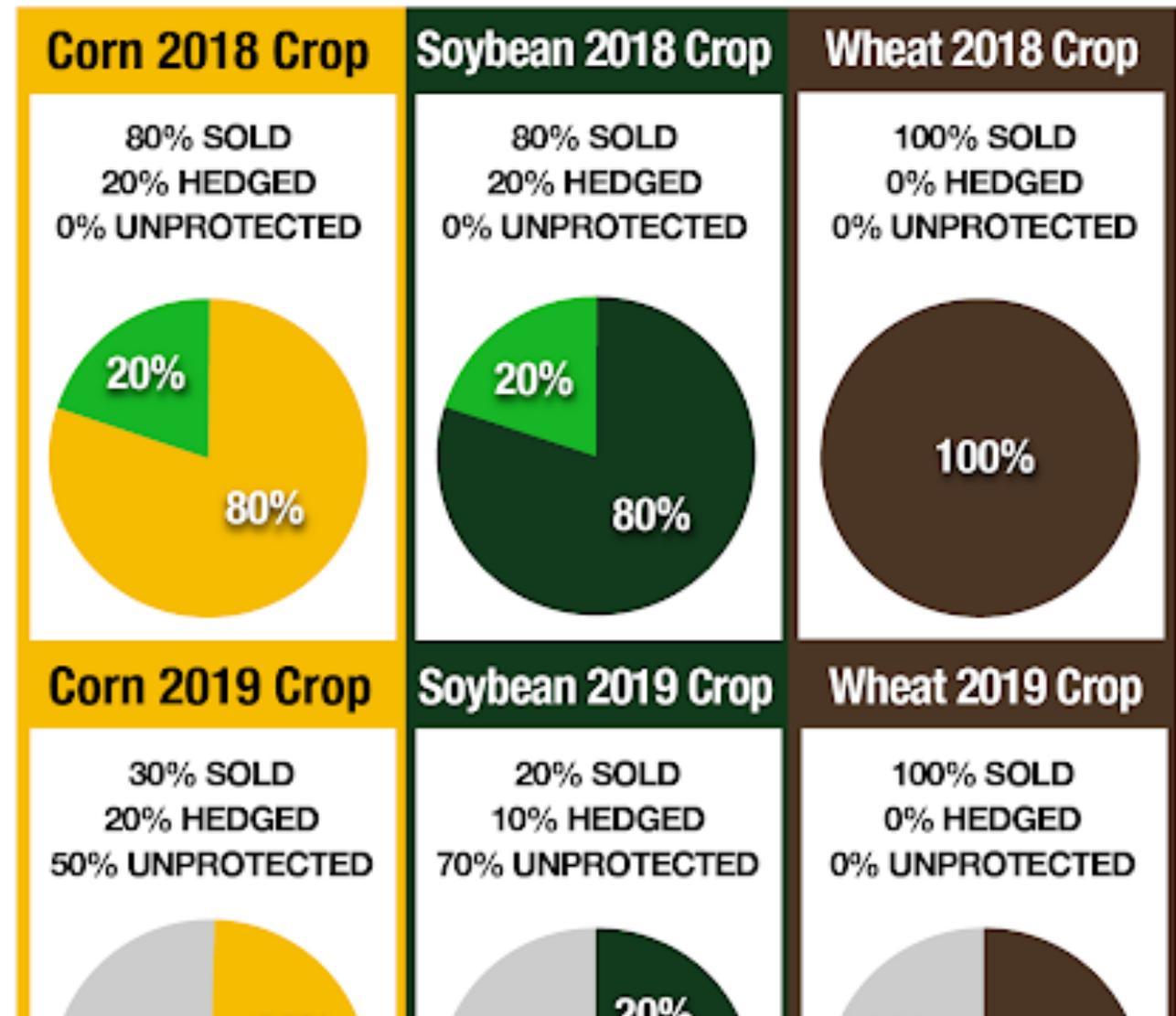
**To listen to "Mercy" Click [HERE](#)**

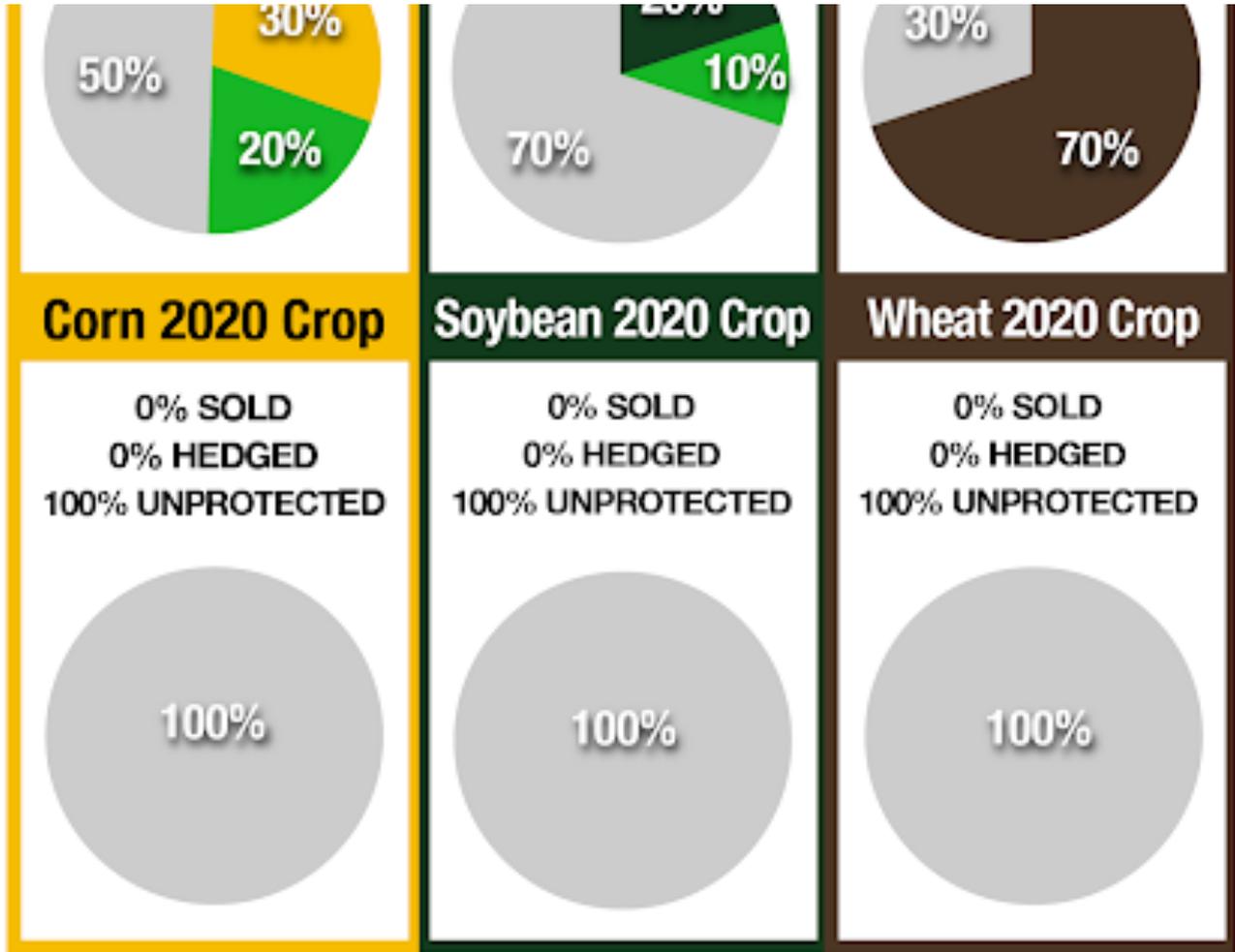


**ANSWER to riddle:** With a rain check.

# CASH SALES & HEDGING TOTALS

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Respectfully,

Jordan Van Trump

-“We are what we repeatedly do. Excellence, then, is not an act, but a habit” – Aristotle

