

GOOD MORNING: 01/08/19 Farm Direction - Van Trump Report

1 message

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Today In History

"Being an optimist after you've got the very thing you want doesn't count." - Ken Hubbard

TUESDAY, JANUARY 08, 2019
[Printable Copy](#) or [Audio Version](#)

Morning Summary: Stocks are higher this morning as investors digest the latest round of trade negotiation headlines between U.S. and Chinese leaders. Bulls were perhaps a bit more optimistic yesterday after learning that Chinese Vice Premier Liu He, a top economic adviser to Chinese President Xi Jinping, was among attendees. There was also comments from White House leaders that talks were progressing and moving in the right direction. I suspect we will learn more specifics once the headlines start to circulate. I still don't think many in the trade are looking for a full resolution anytime soon. There's talk that President Trump and a few other U.S. officials will be meeting with Chinese leaders later in January at the Davos conference. Also of increasing interest to the market is the current U.S. government shutdown. We are in the 18th day of the shutdown and many government employees are in the process of seeing their first missed paycheck. Which means things could start to get a lot "louder" in the media. From what I understand, President Trump is planning to match the intensity by delivering a prime-time address tonight followed by a visit to the border on Thursday. The President tweeted yesterday, "I am pleased to inform you that I will Address the Nation on the Humanitarian and National Security crisis on our Southern Border. Tuesday night at 9:00 P.M. Eastern." Don't forget, President Trump also has a State of the Union address scheduled for Jan. 29th on all prime time networks. Turning to oil, several insiders are saying the recent rally in crude prices has provided a major tailwind for the stock market. Oil prices are up double-digits in the past week. Prices are drawing support from an agreed supply cut by OPEC and some non-member countries such as Russia and Oman. From what I understand, we are also starting to get some confirmation of the production cuts. Data is showing OPEC production fell in December by -460,000 barrels per day, led by cuts from top exporter Saudi Arabia. From reports I've seen circulating, the Saudis plan to cut crude exports by about -800,000 barrels per day from its November levels. In economic news, today we will be digesting Small Business Optimism, Consumer Credit, and the latest JOLTS employment numbers. I should note, corporate and consumer bankruptcy filing rates are at their lowest point in about a decade. MarketWatch reported that in September 2010 court statistics showed almost 1.6 million bankruptcy petitions were filed, with 1.53 million consumer cases making up the vast majority of the case load. Eight years later, the amount of new cases has been cut by more than half. In September 2018, there were more than 770,000 cases filed from broke businesses and individuals looking to get their finances together through court-ordered debt-forgiveness and repayment plans. Consumers accounted for 97% of the cases. Most bank surveys and reports indicate the U.S. consumer is in good condition and should be able to keep current with debt during 2019, ultimately keeping bankruptcies trending lower. Looking ahead, the market is eager to see tomorrow's Fed minutes as well as Friday's CPI numbers, where the Fed will be looking closely at the data as an inflationary gauge. Also, on traders radar will be Thursday's comments by Fed Chair Powell who is scheduled to speak from the Economic Club of Washington D.C., later that evening Fed Vice Chairman Rich Clarida will be speaking at the Economic Outlook and Monetary Policy meeting at New York University.

Clemson Rolls Alabama 44-16: The Clemson Tigers faced off against last year's defending champions the Alabama Crimson Tide last night in the college National Championship. Clemson won the game 44-16. This win gives Clemson its second national championship in three years. This win also makes the Tigers the first team



1877, Crazy Horse Fights Last Battle -

On this day in 1877, Crazy Horse and his warriors-outnumbered, low on ammunition and forced to use outdated weapons to defend themselves-fight their final losing battle against the U.S. Cavalry in Montana. Six months earlier, in the Battle of Little Bighorn, Crazy Horse and his ally, Chief Sitting Bull, led their combined forces of Sioux and Cheyenne to a stunning victory over Lieutenant Colonel George Custer (1839-76) and his men. The Indians were resisting the U.S. government's efforts to force them back to their reservations. After Custer and over 200 of his soldiers were killed in the conflict, later dubbed "Custer's Last Stand," the American public wanted revenge. As a result, the U.S. Army launched a winter campaign in 1876-77, led by General Nelson Miles (1839-1925), against the remaining hostile Indians on the Northern Plains. Combining military force with diplomatic overtures, Nelson convinced many Indians to surrender and return to their reservations. Much to Nelson's frustration, though, Sitting Bull refused to give in and fled across the border to Canada, where he and his people remained for four years before finally returning to the U.S. to surrender in 1881. Sitting Bull died in 1890. Meanwhile, Crazy Horse and his band also refused to surrender, even though they were suffering from illness and starvation. On January 8, 1877, General Miles found Crazy Horse's camp along Montana's Tongue River. U.S. soldiers opened fire with their big wagon-mounted guns, driving the Indians from their warm tents out into a raging blizzard. Crazy Horse and his warriors managed to regroup on a ridge and return fire, but most of their ammunition was gone, and they were reduced to fighting with bows and arrows. They managed to hold off the soldiers long enough for the women and children to escape under cover of the blinding

in modern college football history to finish a season 15-0. The big defeat gave Alabama QB Tua Tagovailoa his first loss of his college career, and Nick Saban his worst loss as Alabama's head coach. I have to tip my hat, as Clemson dominated the game from the very beginning. I was probably most impressed with Clemson's defense scheme put together by Defensive Coordinator Brent Venables, a former Oklahoma and K-State coach. I thought the defensive line just gave Bama fits up front. I should also note, Clemson QB Trevor Lawrence won the offensive MVP to become the first true freshman QB to start and win a National Championship since 1985. If you remember, that was the year the Oklahoma Sooners lost starting quarterback Troy Aikman for the season and were forced to place their trust in lightning-quick true freshman quarterback named Jamelle Holieway.

Who Got Paid? Interestingly, both head coaches from last night's National Championship game received fairly sizable bonuses. I heard Clemson Tigers coach Dabo Swinney made an extra \$250,000 for the victory. That's on top of his \$6 million base salary + the extra \$200,000 he received for making the College Football Playoff semifinal. Despite losing the game, Alabama head coach Nick Saban received an extra \$600,000 bonus, I heard he would have received \$800,000 if he had won. That's on top of his \$7.5 million base salary + extra \$400,000 bonus he earned for making the College Football Playoff semifinal. Wow, there's lots of money being thrown around in college football these days!

Historically Bullish Argument for a January Stock Market Rally: Not only is January typically a strong month for stocks—a phenomenon known as the January effect, which some analysts attribute to investors buying new shares after tax-loss selling in December—historical data suggests this month is poised to be even better than normal. That's because it comes in the third year of the presidential election cycle, which some analysts say is typically the best for equities. In pre-election years since 1950, the S&P 500 has delivered its best performance in January, posting an average climb of +3.9% for the month, according to the Stock Trader's Almanac. Part of the reason: incumbents typically implement new policies, or push for lower taxes ahead of a presidential election in an effort to boost the U.S. economy, some analysts said. Keep in mind, the S&P 500 rallied +3.4% last Friday alone, its largest percentage gain on a jobs-report day since December 2008. (Source: Jessica Menton, The Wall Street Journal)

Housing Bear Who Called 2008 Slowdown Says Worst Yet to Come: James Stack, who predicted the 2008 real estate crash and nailed last year's housing slowdown with uncanny timing, is back with some bad news for 2019. "Housing could be heading for its worst year since the last housing crash," Stack, 67, said in a phone interview. "Expect home sales to continue on a downward trend in the next 12-plus months. And there's a significant downside risk to housing prices if a recession takes hold." Read more at [Bloomberg](#)

Brexit Update: Theresa May will hold a delayed parliamentary vote on her Brexit deal next Tuesday, January 15th. A new poll finds 46% of British citizens would vote to remain in the EU vs. 39% who would endorse Brexit; a majority of the country would like to see another referendum take place. (Source: Reuters)

U.S. Population Grew at Slowest Pace in More Than 80 Years: The U.S. population grew in the past year at its slowest rate in over eight decades, with growth in the South and West continuing to outpace the Northeast and Midwest, according to figures the Census Bureau recently released. Nevada, Idaho, Utah, Arizona and Florida saw the highest rates of population growth in the country, the new data show. The populations of nine states declined: New York, Illinois, West Virginia, Louisiana, Hawaii, Mississippi, Alaska, Connecticut and Wyoming. For the year that ended July 1, the birthrate of the entire country fell to 59.8 births per 1,000 women aged 15 to 44, according to preliminary data from the National Center for Health Statistics. That's -14% below 2007. (Source: Census Bureau; The Wall Street Journal)

What's Happening at The Consumer Electronics Show (CES): The biggest buzz at the show so far seems to be coming from LG, but below are some of the coolest things that caught my eye from yesterday:

LG revealed the largest LG OLED TV yet, coming in at 88-inches featuring 8K OLED display that produces 3.2.2-channel Dolby Atmos Audio. In addition to the 88-inch display, the company also showcased a 75-inch 8K OLED display. These new OLED TV's will include A9 Gen 2 processor, HDMI 2.1, access to Amazon's Alexa voice assist, and wireless 5.1 speaker control. LG didn't hint at pricing, but since Samsung's 85-inch 8K LCD is \$15,000, I bet this TV will come in around three times as much. LG is also ready to release the LG Signature OLED TV R, which is a television with a roll-up retractable screen.

blizzard before they turned to follow them. Though he had escaped decisive defeat, Crazy Horse realized that Miles and his well-equipped cavalry troops would eventually hunt down and destroy his cold, hungry followers. On May 6, 1877, Crazy Horse led approximately 1,100 Indians to the Red Cloud reservation near Nebraska's Fort Robinson and surrendered. Five months later, a guard fatally stabbed him after he allegedly resisted imprisonment by Indian policemen. In 1948, American sculptor Korczak Ziolkowski began work on the Crazy Horse Memorial, a massive monument carved into a mountain in South Dakota. Still a work in progress, the monument will stand 641 feet high and 563 feet long when completed.



1940, Mussolini Tries to Stall Hitler

- On this day, a message from Benito Mussolini is forwarded to Adolf Hitler. In the missive, the Duce cautions the Fuhrer against waging war against Britain. Mussolini asked if it was truly necessary "to risk all-including the regime-and to sacrifice the flower of German generations." Mussolini's message was more than a little disingenuous. At the time, Mussolini had his own reasons for not wanting Germany to spread the war across the European continent: Italy was not prepared to join the effort, and Germany would get all the glory and likely eclipse the dictator of Italy. Germany had already taken the Sudetenland and Poland; if Hitler took France and then cowed Britain into neutrality—or worse, defeated it in battle—Germany would rule Europe. Mussolini had assumed the reigns of power in Italy long before Hitler took over Germany, and in so doing Mussolini boasted of refashioning a new Roman Empire out of an Italy that was still economically backward and militarily weak. He did not want to be outshined by the upstart Hitler. And so the Duce hoped to stall Germany's war engine until he could figure out his next move. The Italian ambassador in Berlin delivered Mussolini's message to Hitler in person. Mussolini believed that the "big democracies...must of necessity fall and be harvested by us, who represent the new forces of Europe." They carried "within themselves the seeds of their decadence." In short, they would destroy themselves, so back off. Hitler ignored him and moved forward with plans to conquer Holland, Belgium, Luxembourg, and France. Mussolini, rather than tie Italy's fortune to Germany's—which would necessarily mean sharing the spotlight and the spoils of any victory—began to turn an eye toward the east. Mussolini invaded Yugoslavia and, in a famously disastrous strategic move, Greece.



1946, Elvis Presley Receives First Guitar

- In competing versions of the story, what Elvis Presley really wanted for his birthday was a rifle or a bicycle—both fairly typical choices for a



LG HomeBrew also made a splash as the company announced they are stepping into the world of automated beer brewing. The countertop beer bot will supposedly be able to produce over a gallon of beer from single-use capsules containing malt, yeast, hop oil, and flavoring. The HomeBrew will have freshly made beer ready to drink after roughly two weeks depending on the capsule. You can monitor the machine while it works with an app. When it's done, you can then use the tap to serve yourself a glass and it will even clean itself to get ready for the next batch.



E-Vone revealed their smart shoes being offered on a subscription basis for \$35 per month or just over \$400 yearly. These smart shoes have GPS and a motion sensor built-in. In case the wearer of E-Vone shoe falls an alert is sent via SMS to get help. E-Vone will be offering a men's and women's collection starting with 26 different shoe styles. You can learn more [HERE](#)

boy his age growing up on the outskirts of Tupelo, Mississippi. Instead, Elvis's highly protective mother, Gladys—"She never let me out of her sight," Elvis would later say—took him to the Tupelo Hardware Store and bought a gift that would change the course of history: a \$6.95 guitar. It was January 8, 1946, and Elvis Aaron Presley was 11 years old. The historical significance of putting a guitar into the hands of a young man who would later help define rock and roll is obvious. For Elvis himself, however, getting that guitar was just one more step in a thorough yet totally unplanned program of childhood musical development that prepared him perfectly to ignite a revolution 10 years later. Music surrounded the young Elvis Presley—music of all the types that would inform his later recordings and performances, from country, bluegrass, blues and gospel to mainstream pop and even opera. Gladys Presley told stories of Elvis as a toddler jumping out her lap and running down the aisle of the First Assembly of God Church so that he could stand directly in front of the choir, singing along and imitating their movements. The local radio was dominated by country and western music, which Elvis adored. And as Peter Guralnick, author of the definitive early-Elvis biography "Last Train to Memphis" put it, Elvis "absorbed the blues from the radio and the pervasive contact that a poor white family like the Presleys, always living on the edge of town and respectability, would necessarily have with blacks." Born within five years and 500 miles of one another, future greats such as James Brown, Little Richard, Carl Perkins, Jerry Lee Lewis and Sam Cooke were being shaped by this same mix of musical influences, as well as by a culture in which listening to music generally meant participating in it, too. This generation of musicians would give birth to whole new genres and subgenres of American music—not just rock and roll, but rockabilly, rhythm and blues, soul and more. With his first guitar in hand, Elvis Presley took a key step toward joining that list of music greats on this day in music history, 1946.

Upcoming Events

Thur. 01/10 - Export Sales, Jobless Claims

Fri. 01/11 - Crop Production, Grain Stocks, USDA Supply & Demand, Winter Wheat Seedings

Mon. 01/14 - Export Inspections

Tues. 01/15 - NOPA Crush

Thurs. 01/17 - Export Sales, Jobless Claims, Housing Starts and Pmts

Tues. 01/21 - Martin Luther King Jr Day, Full Moon (Some Markets Closed)

Tues. 01/22 - Export Inspections

Thurs. 01/24 - Jobless Claims

Fri. 01/25 - Export Sales, Cattle on Feed



Parcel Guard by Danby hit the headlines by introducing a mailbox for people worried about porch pirates, which is a 40-pound slab of steel that lets your mail carrier slip in the package on top with a connected camera inside that will let you check in from work to confirm the package arrived safely running at \$400.



The Foldimate really caught my attention, as it supposedly can sort and fold your clothes after you run them through the laundry. From what I understand, it will start out costing about \$1,000 and is expected to hit the market later in 2019.

Mon. 01/28 - Export Inspections

Tues.-Wed. 01/29-01/30 - FOMC Meeting

Thurs. 01/31 - Export Sales, Jobless Claims, Personal Income

Fri. 02/01 - Unemployment, Grain Crashings

Mon. 02/04 - Export Inspections

Tues. 02/05 - Chinese New Year

Thurs. 02/07 - Export Sales, Jobless Claims

Fri. 02/08 - Crop Productions, USDA Supply & Demand

Mon. 02/11 - Export Inspections

Thurs. 02/14 - Valentine's Day

Fri. 02/15 - Retail Sales, NOPA Crush

Mon. 02/18 - President's Day (Some Markets Closed)

Tues. 2/19 - Full Moon, Export Inspections

Wed. 02/20 - Housing Starts & Pmts

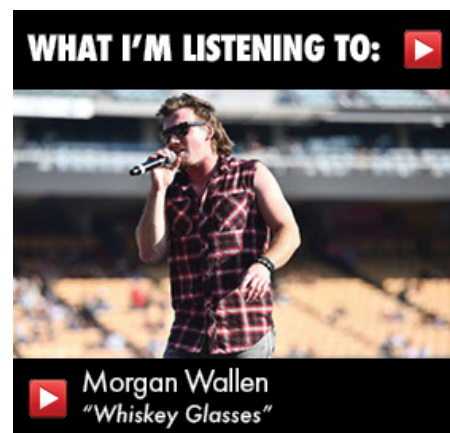
Thur. 02/21 - Jobless Claims

Fri. 02/22 - Export Sales, Cattle on Feed/Cold Storage

Mon. 02/25 - Export Inspections

Thurs 02/28 - Export Sales, Jobless Claims

Kevin's Song of the Week



Kevin's Song of the Week



Breadbot is a fresh bread vending machine that starts with dry ingredients and bakes several different types of bread, including white, whole wheat, nine grain, sourdough, and honey oat. It bakes 10 loaves an hour and mixes, forms, proofs, and cooks them all on its own, without a human. This seems to be right inline with where we are seeing the entire grocery business headed i.e. vending units for fresh baked goods, fresh fruit, and quality cut meats.



Helite revealed airbags for cyclists selling for \$650 a piece, which will come out in March. Designed to deploy in milliseconds triggered by a ripcord. The new vest relies on a combination of accelerometers, a gyroscope, and a microprocessor to determine when you're falling off your bike.



NEXT level THINKING



My goal at "The Van Trump Report" is to help readers better identify the moving parts and dynamics associated with the financial markets, geopolitical events, economics, media and culture that is currently influencing and shaping the direction of the agricultural markets. I like to believe I "Challenge the Traditional" and encourage our readers to think outside the box.

I use story telling techniques that are written in an easy to read format to help convey my current thoughts about business, markets, technology, weather, sports and life. I also like to include links, filter the noise, and pass along in-depth research and information that I believe could challenge your current thought process and help you make more informed decisions. In addition I include valuable lessons I have learned from other traders, executives and investors, along with an occasional inspirational piece about life, family and faith.

What I do not do in "The Van Trump Report" is give specific financial advice or tell individuals how to invest or how to specifically hedge. Remember, this information is being read by hedge fund managers, bankers, CEO's, and Ag leaders around the globe, therefore it's NOT tailored to fit your specific individual needs. For specific investment or hedging advice please seek the help of a licensed representative that can better understand your particular situation, individual needs and overall risk tolerance. This information should ONLY be used for educational and entertainment purposes.

My family and I would like to thank you again for your support!

Kevin Van Trump

What Others Are Saying

"I am a recent subscriber to Kevin's newsletter, but I'm a long-time reader of many other high-profile marketing services. I am particularly impressed with the thorough manner in which Kevin evaluates every economic aspect, both nationally and internationally, that influences commodity prices. His analysis and conclusions are highly thought out and conveyed in layman's terms so that the reader can comprehend the numerous and often complex interrelationships that impact the markets. Kevin is a real attribute to the agricultural sector."

A.M., FDIC

"As a national federal farm policy administrator and commodity producer, I find it critical to keep updated with what is going on in the real world of agriculture and with the domestic and global markets. Of all the services I've have been privy to or have subscribed to over the past 20 years I've found in the past several months of engaging in your "Farm Direction" services to be the best perception and analysis of what is really

FARM TANK

Tweets of the Day



Statista

@StatistaCharts

Following

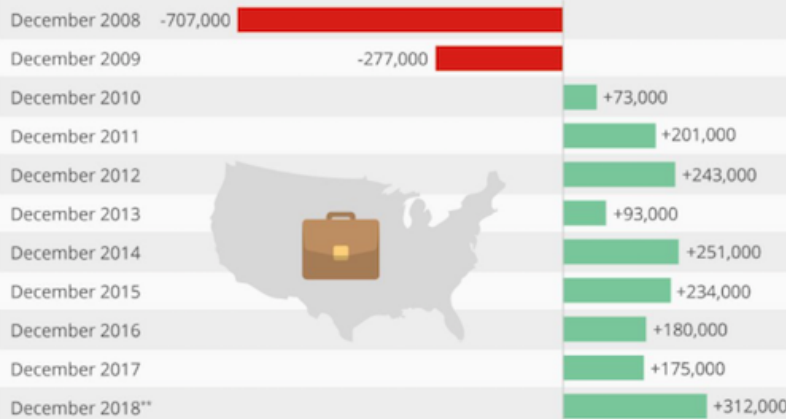
The US added 312,000 jobs in December, beating out analysts expectations via @BLS_gov

#JobsReport

bit.ly/2QmnpKk

Best December Job Gains Since Recession

Year-over-year non-farm seasonally adjusted job gains/losses*



* Between December 2008 and December 2018
** Preliminary numbers
Source: Bureau of Labor Statistics

statista

happening in today's world. Not only here in the United States, but across the globe as well. US farmers need this type of help and information to assist them in their daily efforts. I commend you for a job well done. Please let me know if I can ever be of any help or assistance to you in the future..."

L.T., Assistant Deputy Administrator for Farm Programs USDA

My Own Personal Truisms

"Not To Trade, is often considered a good trading decision..."

"First Rule of HOLES: When you are in one stop digging..."

"Every looser in Vegas, always walks away from the table thinking he could have done better, the winners on the other hand leave while on top..."

"Bulls make money, Bears make money, but pigs get slaughtered..."

"The markets ability to remain irrational can often times last much longer than your ability to remain solvent..."

I'm more of a long-term player, therefore you will not see me give many short-term suggestions or trade ideas. One of my most important rules is that I always follow my long-term direction. Therefore, as long as I am "bullish" a market I will only play that particular market in one of three ways.

- Option #1 - Conservatively long.
- Option #2 - Aggressively long.
- Option #3 - Sitting on the sideline.

I never initiate a "short" position in a market that I am "bullish" longer-term, nor do I initiate a "long" position in a market I am "bearish" longer-term.



THE GOD OF AG

@bigbushelsag

Following

After seeing multiple pictures of vehicles and equipment falling though the ice thought I'd repost this.





Bish Enterprises
@BuiltBISH

Following

Visiting one of our SuperCrop dealers down here in Spearman Texas. Green Country Implement. Absolutely love his restored and functional tractor in the show room!

#sorghum #bishplease #texasagriculture
#JohnDeere



Bryan Feemster
@RDOBryanF

Following

Another @rdoequipmentco @johndeere open station tractor with an RTK GPS system and @soucytrack tracks. The new all weather 4240 display works great for this setup.

#rdodoesthat #precisionag





You Had One Job
@YouHadOneJOB

Following

Fed up of coworkers using your mug.



Gene Galitz
@GeneGalitz

Following

My daughter got a good one yesterday!!
Guess who her taxidermist is???





Steve Keating
@LeadToday

Following

Do just talk...communicate! wp.me/p2nthJ-11V #communication

COMMUNICATION TO
A RELATIONSHIP IS LIKE
OXYGEN TO LIFE.
WITHOUT IT...IT DIES

TONY GASKINS

neuro mining



As we age, it gets harder and harder to create new neural pathways in the brain. It's the reason kids find it so easy to learn new things, but as adults it often gets more difficult. Doing brain teasers and solving riddles can be an important part of keeping our brain healthy. The more connections we can form, the better our brain will be. I hope this helps provide a little daily fun and exercise. The answer to each riddle or puzzle will be located at the bottom of the report.

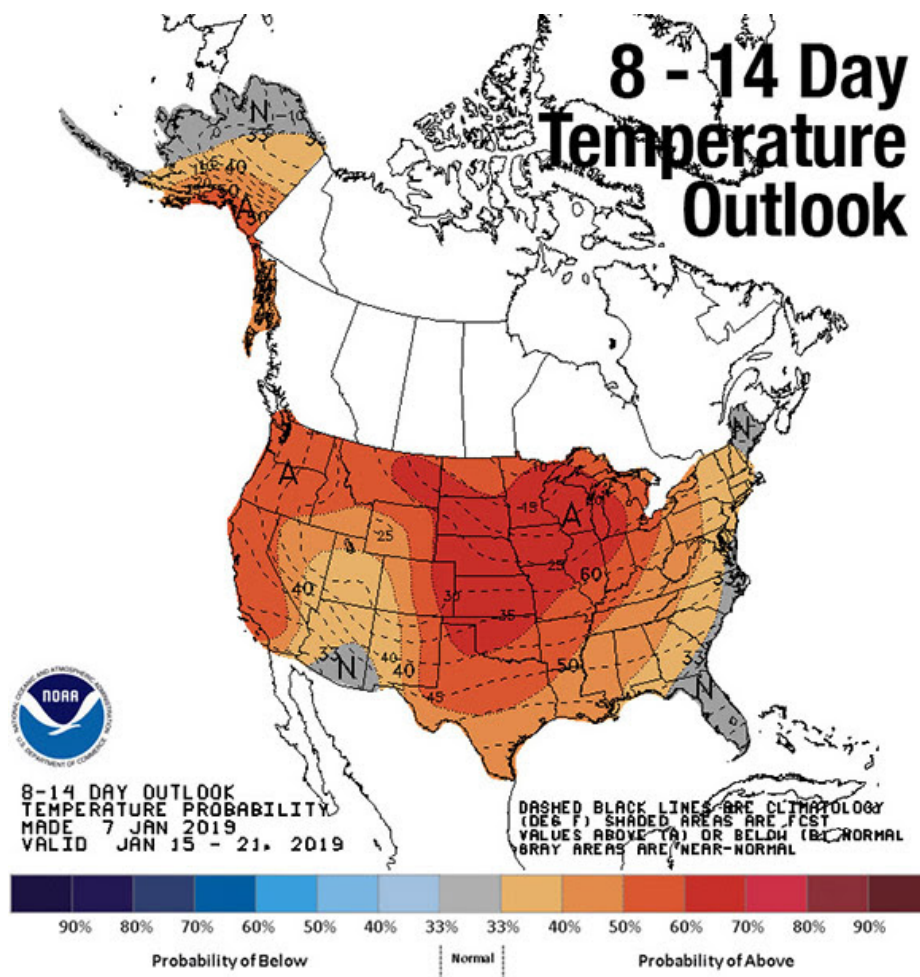
TODAY'S RIDDLE:

I am sometimes old and sometimes sharp, I am often rich and fine and I absolutely love to have with me a nice glass of wine. What am I?

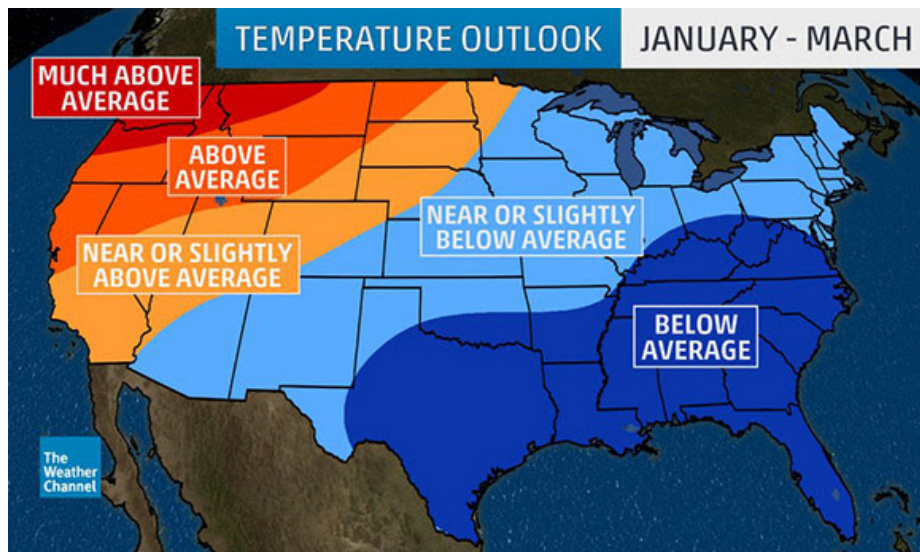
Weather forecasts are calling for a continued warm Midwest pattern through the next week. Precipitation will focus over the eastern region, with rain and some mixed precipitation. Snowfall will mainly be in the Great Lakes area. In the southern Plains, conditions are favorable for winter wheat stands. There is no damaging cold weather in sight. No significant stress to livestock either. Looking to South America, we see mostly hot and dry conditions in the forecast for northern and northeastern Brazil this week. This will continue to stress pod-filling soybeans. Major agricultural regions including Parana, Matt Grosso do Sul and Sao Paulo remain well below normal rainfall. Heat and dryness will continue into next week in these areas. In Argentina, conditions are mostly favorable for developing corn and soybeans throughout the major growing areas in the central region.

Second Half of To Be Colder and Stormier: *The coldest, snowiest months of the year are January and February in much of the U.S. based on long-term climatological averages. While November and early December brought bitterly cold temperatures to many areas east of the rockies, the persistent chill eased in December's latter half and there are no strong signals of arctic air spilling into the*

U.S. through at least mid-January. All of the Lower 48 States are forecast to be near or above average during the 7 to 10 day period spanning Jan. 15 to 21.



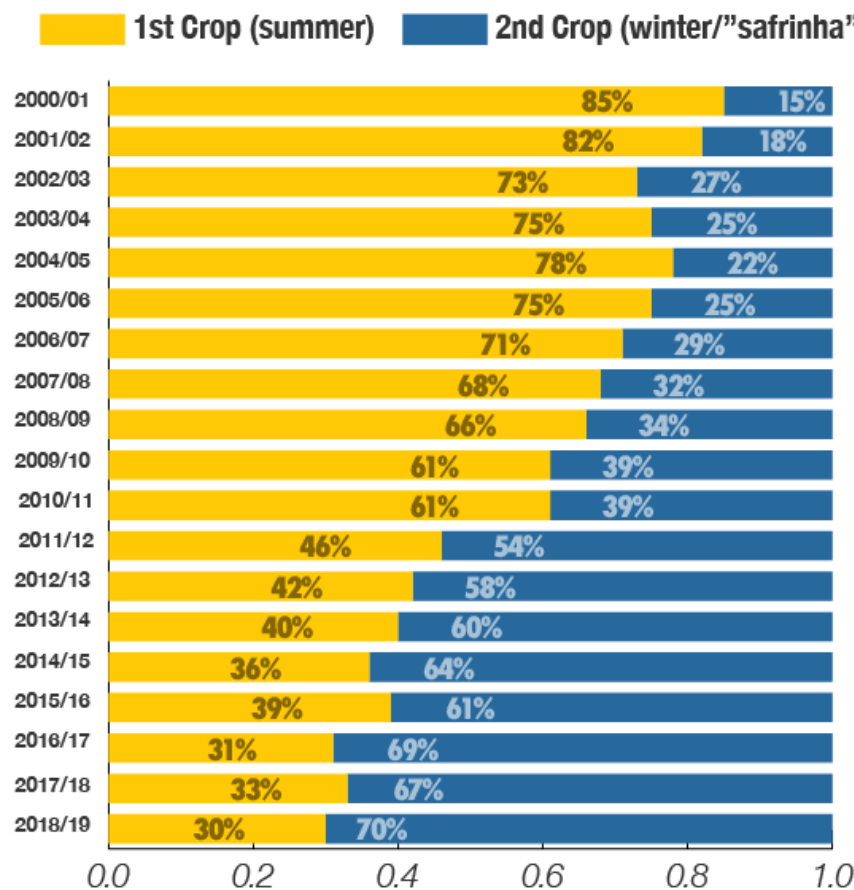
Later in January or in February, however, there's a chance colder weather could return. The latest outlook from the Weather Company predicts the second half of winter to be colder and stormier in the eastern and southern U.S.



Corn bears are pointing to what could be defined as weaker demand. The USDA's Grains Inspected for Exports weekly report was released despite the U.S. Federal Government shutdown as it is financed through available funding by user fees. The weekly export inspections data showed just 501,541 metric tons, a fairly sizable drop in U.S. exports, down roughly -47% from the previous weeks total just above 950,000 MTs, and the lowest weekly volume since November 9, 2017. Lets just keep in mind it was also a short holiday week, so I'm not giving it much weight. To this point in the 2018-2019 marketing year (125 days), the amount of U.S. corn inspected for export

has totaled 18.455 MMTs, +61% above the same period in the previous marketing year and almost 30% of the USDA's projection of just over 62 MMTs. Unfortunately, last weeks number was below the weekly pace needed to reach the USDA's estimate for exports, which is currently 2.450 billion bushels. Hence it gives the bears another reason to question ongoing growth in demand. Japan was the biggest buyer of corn both from the Gulf and PNW. In fact, all of the shipments inspected out of the PNW last week where headed to Japan. If you would like to see more specifics Click [HERE](#) . There's just very little fresh or new in the headlines. Bulls are pointing to weather uncertainties in parts of Argentina and Brazil. But it's still way early, so the market doesn't seem all that worried or excited. If you look at the graphic I included below, you can see how much more important second-crop corn has become. Bull are pointing to the fact there's also arguably a better macro landscape with a crude oil prices stabilizing and the U.S. dollar perhaps weakening a bit on a less hawkish Fed and a continued government shutdown. I still see strong technical resistance nearby. We are going to need some fresh new bullish headlines or prices might start to back-and-fill. I'm hoping something positive will come to agriculture from the U.S. and Chinese trade talks. China buying U.S. corn and or ethanol would give us the headline needed to break resistance on the charts. As a producer, if we happen to catch that headline, I'm probably selling into the news and reducing some additional price risk. Best advice, make certain you have a plan in place and are willing to execute should it play out as you anticipate. The worst feeling is getting it all right in your head but failing to execute or take action...

Brazil Corn Production Distribution



Source: Conab Historical Series - updated January 7, 2019

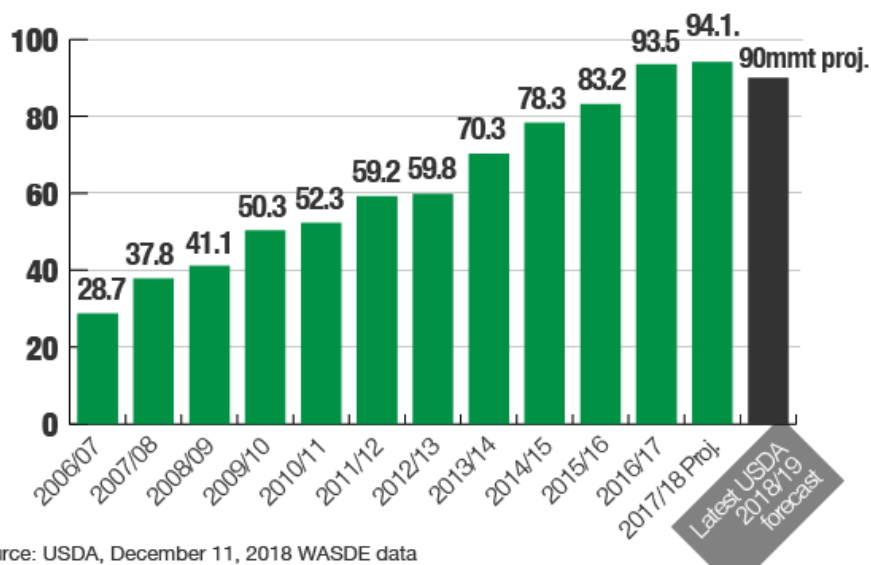
Soybean bulls are talking about reports that Chinese buyers were once again in the U.S. market, purchasing at least a few cargoes of U.S. soybeans. The details remain extremely fuzzy, but the takeaway is the Chinese are at least interested and moving forward with purchases of U.S. soybeans. The question is, once the dust settles and smoke clears in Washington and we learn just how many bushels the Chinese have purchased, will the trade be bearishly disappointed or bullishly surprised? These small purchase make it tough to get the bulls excited. I suspect the Chinese understand this psychology and are trying to feather in sales, trying not to massively disrupt or spark a huge rally. I've heard several estimates as to just how much the Chinese have purchased in total since reopening trade, most guesses fall somewhere in the 4.5 to 5.0 MMTs range. Keep in mind, the USDA has already confirmed about 2.7 MMTs. The

question is what has happened between then and now? Technically, the MAR19 contract is starting to run into much heavier resistance on the charts. I included below a six-month chart from our friends over at [Barchart](#). As you can see we are once again bumping up against the 200-Day Moving Average, a hurdle that has been very hard to clear. Producers who have more old-crop bushels to price might want to be paying very close attention. If you add in the MFP payments, and for some producers the better than anticipated yields, reducing some additional exposure might be the play? I will try and send some additional marketing insights and thoughts to paid subscribers in a "Special Report" this week. I am also keeping a close eye on South American weather. It's tough right now to gauge exactly where the rains are helping the crop and to what extent. I've heard talk that rains in some areas of Brazil are probably too late to help the early-maturing soybeans. Others are saying the rains should be enough to stop the bleeding, meaning perhaps the yield losses will stabilize and be limited from here. I'm also a bit worried that the weather worries have become fairly well advertised and the market might need fresh news to keep the bulls engaged. Bottom-line, it wouldn't surprise me to see a little setback in the next few sessions. I'm not saying we can't go higher after that, just worried nearby.



Chinese Soybean Imports

(in Million Metric Tons)



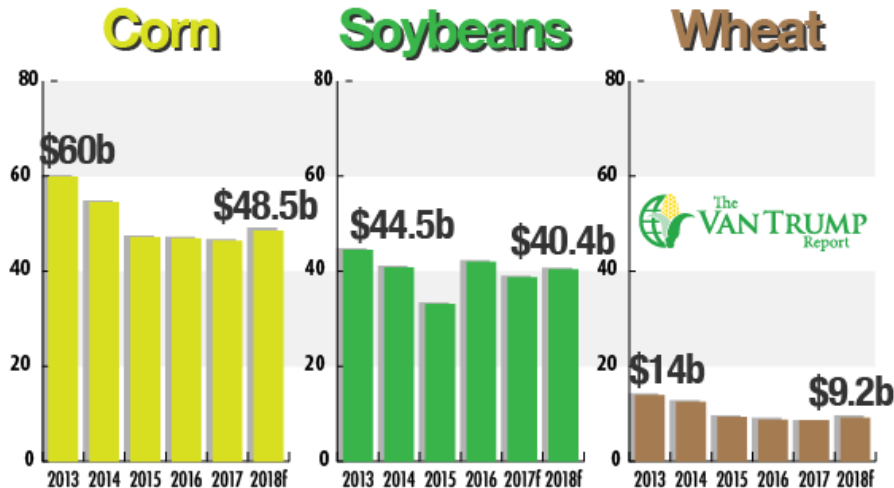
Source: USDA, December 11, 2018 WASDE data

Wheat bulls continue to point to weather and quality concerns surrounding Argentine wheat. There's also some arguments that the U.S. winter wheat crop in a few locations might be sustaining some damage on recent rounds of cold temps. Bulls also point to a slightly improved macro landscape as the U.S. dollar has shown some signs of weakening. Bears point to another round of weaker than expected weekly export inspections, down roughly -12% compared to last year at this time. Keep in mind, the USDA is still forecasting close to an +11% increase in U.S. exports. I personally think it's going to happen, but for now we have to give the argument to the bears, the export business just hasn't shown up to this point. The European Union confirmed their exports are down as well, down close to -25% compared to last years pace. I remain bullish,

but I had been thinking we would be digesting more bullish headlines out of the Black Sea region by now. I was hoping to hear headlines that Russia was going to forcefully slow exports. That just hasn't come to fruition. The clock is ticking and my patience is certainly being tested. I'm keeping an open mind and giving the bulls story 60 to 90 days to play itself out. As a producer, I would like to reduce another 25% of my estimated new-crop production within that window of opportunity.

U.S. Cash Receipts For Corn, Beans, Wheat, 2013 - 2018F

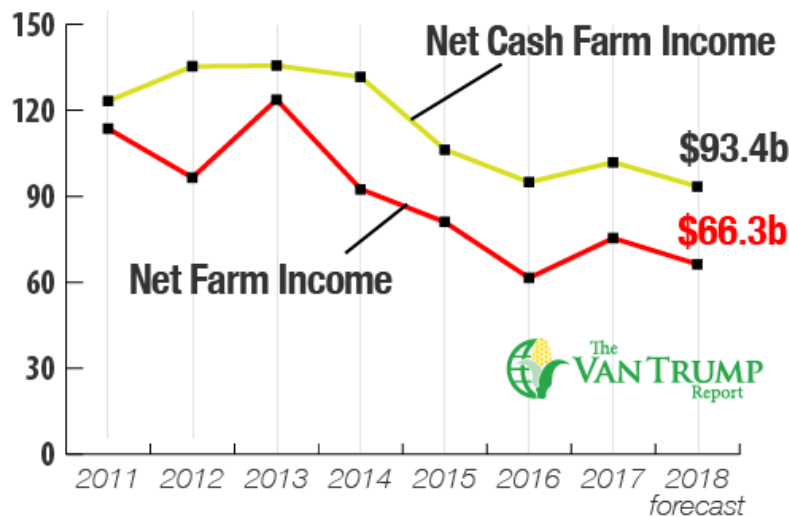
in \$Billions



Source: USDA, ERS, Farm Income and Wealth Statistics, Data as of November 30, 2018

Net Farm Income and Net Cash Farm Income, 2000-2018F

in \$Billions



Source: USDA, ERS, Farm Income and Wealth Statistics, Data as of November 30, 2018



> **U.S. Soybeans Heading to China:** China finally stepped up to purchase soybeans on Monday as trade talks kicked off in Beijing. From what I'm hearing, between 20-25 cargoes or around 900,000 MT were bought by state-owned stockpiler Sinograin and

Chinese agribusiness Cofco International. I'm told the loading will take place in January and February out of the US Gulf and some vessels loading February and March were heard loading out of the Pacific Northwest. Sources say the price is estimated at 148 cents per bushel FOB US Gulf over March futures or \$394/mt.

> China To Launch Rubber, Cotton and Corn Options: The country's securities regulator announced they will launch options for rubber, cotton and corn on January 28, adding to the tools available to hedge on price risks in the world's largest agriculture market. China is the world's top consumer of rubber and cotton, and its second largest consumer of corn. In 2017, China launches soymeal and sugar options, its first such commodity derivatives. (Source: Reuters)

> What Happens To SNAP? The USDA is remaining silent about how long it can keep Supplemental Nutrition Assistance Program benefits flowing as usual if the shutdown continues for weeks or months. Senior officials said last week they think the program has enough money to make it through January, but that's it. Hearing there may be some leeway for keeping the program afloat, but nobody is giving any solid answers. Congress has never let funding run out on SNAP benefits. In 2015, it was close, but Congress came through with the funds at the last minute.

> Chinese Hog Farmers See Sharp Fall In Profits: China's major pig farmers sharply cut 2018 profit estimates after fast-spreading African swine fever hit prices and demand for pork in the world's largest hog producer. Two major hog farmers, Muyan Foods and Wens Foodstuff Group saw profits down 80% and 40% respectively from 2017. Remember, China has confirmed about 100 outbreaks of African swine fever since August last year across 23 provinces. (Source: Reuters)

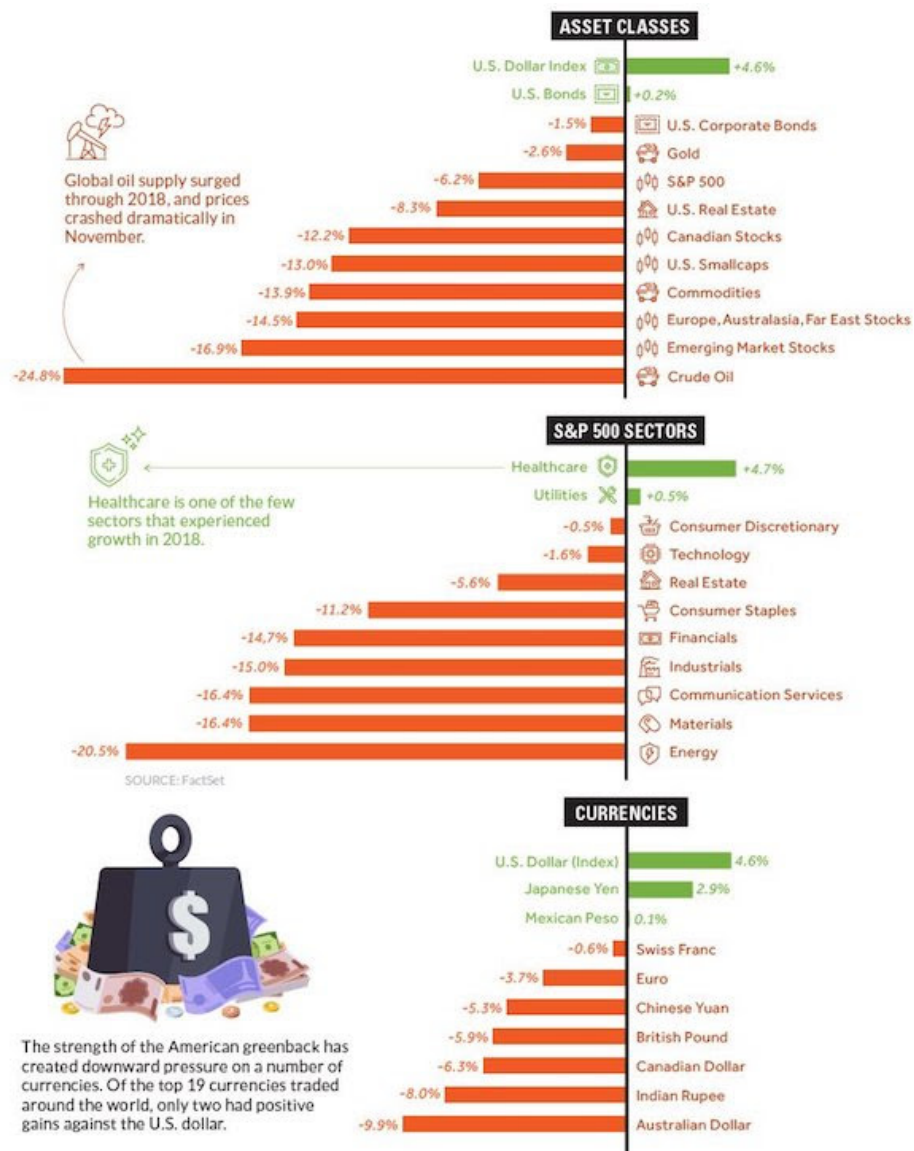
> New Jersey State Senator Wants \$12.50 Minimum Wage For Farmworkers: Senate President Steve Sweeney wants a \$12.50 minimum wage for farmworkers and has included this language in legislation that would gradually raise the state's minimum wage for most other workers to \$15 per hour.

> Tax Refunds Will Be Paid During Shutdown: The IRS will pay tax refunds even though the agency is subject to the federal government shutdown, after the Trump administration reversed a long-standing policy. The decision, announced Monday by the White House Office of Management and Budget, would remove one of the biggest potential pains for Americans from the shutdown and allow hundreds of billions of dollars to flow once tax filing opens later this month in the event that the shutdown lasts that long. (Source: The Wall Street Journal)

> Amazon Go Stores Estimated to Earn \$1.5 Million in Yearly Revenue: Based on in-person tests and data-collection, analysts at RBC Capital found that each Amazon Go store is estimated to have made \$1.5 million in yearly revenue, which is 50% more than your typical corner shop. Amazon is considering a plan to open as many as 3,000 new Go stores over the next 2 years, which means they also predict Amazon's cashierless stores could be a \$4.5 billion business by 2021. Keep in mind, the first Go location cost more than \$1 million in hardware alone, which means the Amazon would need to spend close to \$3 billion for the 3,000 stores they want.

> Chipotle New Diet Bowls: Dieters looking to stick to their New Year's resolutions need to look no further than Chipotle. The company introduced a collection of "lifestyle bowls" earlier this week that are catered to folks adhering to the popular keto, paleo, Whole30, and other protein-rich diet plans, available exclusively through its mobile app and website. Keep in mind, the bowls are a bit pricier than a traditional bowl because they all contain guacamole or double the meat, which are both extra charges, running from \$10.30 to \$11.15. Looks like the online-only availability of these meals is a strategic move on Chipotle's part to encourage more customers to order digitally.

> How Every Asset Class, Currency, and Sector Performed in 2018: It's hard to say where markets will head in 2019, but it's worth taking a look back at 2018 to see how it impacted investors. Cash turned out to be the best option for the year, and several asset classes were crushed over the course of 2018, including crude oil and nearly all stocks. Despite this, the S&P 500 had no issues in outperforming equity alternatives, like small-cap stocks, foreign stocks, or emerging markets. Energy was down 20.5% and Materials was down -16.4%, which makes them the hardest hit when it comes to sectors. The one exception to the general trend in S&P 500 stocks was Healthcare, which posted 4.7% returns over the course of 2018. The U.S. dollar was the strongest major currency, and the Japanese yen had an impressive year as well. The Aussie dollar was routed and now sits at 10-year lows. (Source: Visual Capitalist)



FROM THE FIELD

Eastcentral Illinois – We finished harvest about normal time, it was either the last couple days of October or the first few of November. They all run together these days. Corn was equal or slightly better than last year which we are very happy with because last year was our best year we have seen. We made 215 bushels per acre across all our acres which we usually cap out at 190-200 bushels per acre. Soybeans we were a little disappointed with because they were about 5-6 bushels worse than our APH. The entire farm made 55 bushels per acre. After we started harvest, we had about 10 days straight of delays which I think knock the soybean yield down because we had some beans come out of the pods because of swelling and then we had some lodging. I think without that delay we would have been closer to 65 bushels. They looked good all the way until we got the combine out there and we just didn't see the yield we expected. Corn on the other hand, handled the rain delays much better. If we lost 5 bushels off the delays I would be surprised.

Southeast Nebraska – We farm about 50-60 miles west of Lincoln. Like many guys in this area we had a little hail that took out a handful of our fields. Our worst storm of the year rolled through the first part of August and was 5 miles wide and 50 miles long, so it cut a decent size swath through the country side. The beans were at the stage where they couldn't take much hail, this storm took them from 60-bushel beans to 10-bushel beans in just a few minutes. I have seen several guys that aren't even harvesting them just because they would rather leave what's standing to catch snow

this winter. The corn got 100+ bushels knock off it. We went from 240-280 to 130-180 bushels per acre depending on what part of the storm it was hit by. There's seed corn that got a much heavier dose of the hail east of us, so we are lucky on that front. We finished harvest early this year because of the early start we got on the hailed corn. We took it out wet to avoid any more losses which put us done about 1 week ahead of a normal year. Shortly after we finished, the weather took a turn for the worse, so we did not get much field work done.

Southern Pennsylvania – I just sat down and mapped out the rain per month. We got a touch over 74 inches which is compared to our average of 38 inches per year. I will just run through the highlights. Normally we are lucky to get an inch or two during July and August, this year we got a little over 14 inches. During harvest, which I'm consider September, October and November we received a little over 24 inches. We normally averaged a little over 3 inches per month and we got a little over 6 inches this year. Our biggest month of rain was September with 13.5 inches and our lowest was October at 2.3 inches, so without that little break in October we would have been in serious trouble and still be harvesting because November and December combined for about 15 inches. Most of that moisture hit late November and all of December, so we got done in early November. Lucky break for us.



Amazon Looks to Expand Whole Food's to Compete in Rural Areas: Amazon is planning a Whole Foods expansion in the U.S., with the goal to put more customers within the range of Amazon's two-hour Prime Now delivery service, including those in suburban areas outside cities, as well as those in regions where the grocer has yet to establish a presence. Currently, Amazon's Prime Now delivery service offers two-hour delivery in more than 60 U.S. cities, and 30-minute-plus grocery pickup in nearly 30 cities. Amazon is planning to expand those services to almost all its 475 Whole Foods stores, the report said, citing sources. Because of its lack of a brick-and-mortar footprint, many U.S. consumers living in the outskirts of cities or in more rural areas don't have access to Amazon's Prime Now two-hour delivery service. However, they do have access to Walmart stores, which today offer their own online grocery shopping service with pickup and delivery options in a number of markets. Read more [HERE](#).

Retro Appeal Pushes Vinyl and Cassettes to Double-Digit Sales: Albums sold on vinyl and cassette both saw double-digit sales growth in the US last year, according to a new report produced by BuzzAngle (via Genius). Vinyl sales grew by just shy of 12% from 8.6 to 9.7 million sales, while cassette sales grew by almost 19% from 99,400 to 118,200 copies sold in the US. It appears that the popularity of both physical formats seems to be being driven by sales of older albums. BuzzAngle reports that over 66% of vinyl sales are of albums that are over three years old, with releases from Michael Jackson, The Beatles, Fleetwood Mac and Pink Floyd all featuring in the list of the bestselling vinyls from last year. Very impressive numbers, considering that audio streams increased by a massive 41.8% last year, the biggest increase of any area and accounted for three-quarters of the music industry's revenue as of September 2018. Read more [HERE](#).

Ancient Medicine with Modern Results: Few subjects ignite more heated debate in health circles than traditional Chinese medicine. It's further complicated by the work of researchers like Paul Izzo, a professor of surgery at the University of Minnesota and many others who are looking at traditional cures through the lens of cutting-edge science and finding some interesting surprises—surprises that could have profound impacts on modern medicine. Cultures from the Arctic to the Amazon and Siberia to the South Pacific have developed their own medicine chests of traditional cures. But China, with one of the oldest continuous accumulations of documented medical observations, offers the biggest trove for scientists to sift through. The Chinese record dates back to the third century B.C., when healers began analyzing the body, interpreting its functions, and describing its reactions to various treatments, including herbal remedies, massage, and acupuncture. Get some more facts on a subject you probably only have assumptions about [HERE](#).

Google Veterans Want to "Nudge" You Towards Happiness at Work: Start-up, Humu, is based in Google's hometown, and it builds on some of the so-called people-analytics programs pioneered by the internet giant, which has studied things like the traits that define great managers and how to foster better teamwork. At the heart of Humu's efforts is the company's "nudge engine" (yes, it's trademarked). It is based on the economist Richard Thaler's Nobel Prize-winning research into how people often make decisions because of what is easier rather than what is in their best interest, and how a well-timed nudge can prompt them to make better choices. Digging through

employee surveys, Nudge uses artificial intelligence to identify one or two behavioral changes that are likely to make the biggest impact on elevating a work force's happiness. Read more [HERE](#).

"Mammoth Rush" is on in Siberia: Since China banned the import and sale of ivory at the end of 2017, traders have now turned to the remains of mammoths, a tusked mammal and a distant relative of modern elephants. In Russia, all that's needed to prospect and trade woolly mammoth ivory is a permit. From what I understand Russia exported nearly 80 tons of "ice ivory," as the mammoth tusks are called, in 2017, of which 80 percent went to China, where ivory is typically carved and turned into sculptures and trinkets. I'm told high-quality mammoth ivory can sell in China for \$455 per pound, so it's a lucrative business, not to mention that an estimated 550,000 tons of mammoth tusks are buried in Yakutia. If true, this equates to roughly \$500 billion worth of ivory. By comparison, the oil sands in Alberta, Canada, are worth \$1.4 trillion. Read more [HERE](#).





U.S. Farmers Harvest Near-Record Yields and High Quality Corn

The U.S. Grains Council is rolling out the good news that a warm and moist growing season resulted in near-record yields and very good quality for the 2018 corn crop. The 2018/19 "[Corn Harvest Quality Report](#)" is the Council's eighth annual corn quality survey. According to it, the majority of 2018 corn crop conditions were rated as good or excellent during the growing season, leading to strong plant health, good kernel size and a projected crop of 371.52 million metric tons (14.626 billion bushels), the third-largest crop on record. Remember, this report is key for providing timely information about the quality of the corn crop as it enters international merchandising channels. The Council uses this information to roll-out events all over the world to create export business from more than 370 buyers interested in the state of U.S. corn, and sorghum. This quality report enables buyers to make well-informed decisions and have confidence in the capacity and reliability of the U.S. corn market. The council has additional events schedule this month where they will present this good news to buyers in Mexico, Colombia, Taiwan, Japan, South Korea, North Africa and the Middle East. Below are the facts you need to know about the 2018 corn crop quality. Click [HERE](#) to read the full-report and details.

High Grade for U.S. Corn - The report showed 93.9% of tested U.S. corn samples rated at U.S. Grade No. 2 or better; this was largely the result of a warm, wet vegetative period and a moderate pollination and grain-filling period. The drier, moderate temperatures during the second half of the growing season promoted healthy plants, good test weights and low kernel damage.

Moisture - Over eight years average U.S. Aggregate moisture has ranged from a low of 15.3% in the 2012 drought year to a high of 17.3% in 2013. In 2018, the average U.S. Aggregate moisture content recorded at the elevator was 16.0%, which was lower than 2017 (16.6%), 2016 (16.1%) and the 5YA (16.5%).

Test Weight - Average test weight of 58.4 pounds per bushel was higher than the five-year average of 58.1 and indicates good kernel filling and maturation. Average U.S. Aggregate test weight in 2018 (58.4 lb/bu) was the same as 2017 (58.4 lb/bu), but higher than 2016 (58.3 lb/bu). Average 100 kernel weight of 35.07 grams was lower than 2017, but above the five year average.

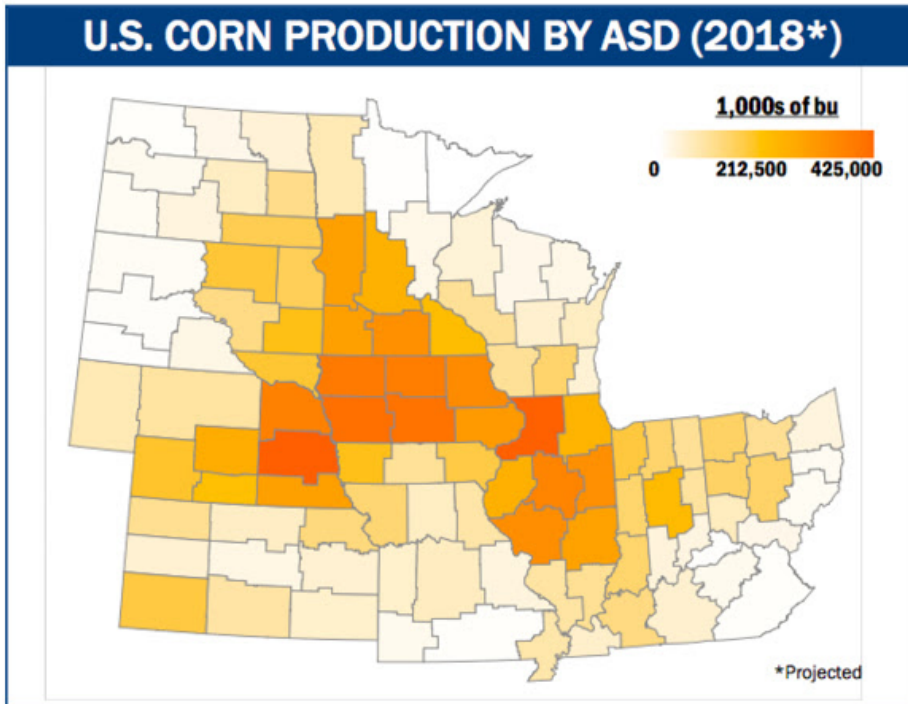
Protein - Average U.S. Aggregate protein concentration in 2018 averaged 8.5%, lower than 2017 and 2016 (both 8.6%), but same as the 5YA (8.5%).

Starch - Average U.S. Aggregate starch concentration in 2018 (72.5%) was similar to 2017 (72.3%) and 2016 (72.5%) but lower than the 5YA (73.1%). Pollination (silking stage) occurred two weeks earlier than average, setting grain fill in the heat of the summer, decreasing relative starch accumulation.

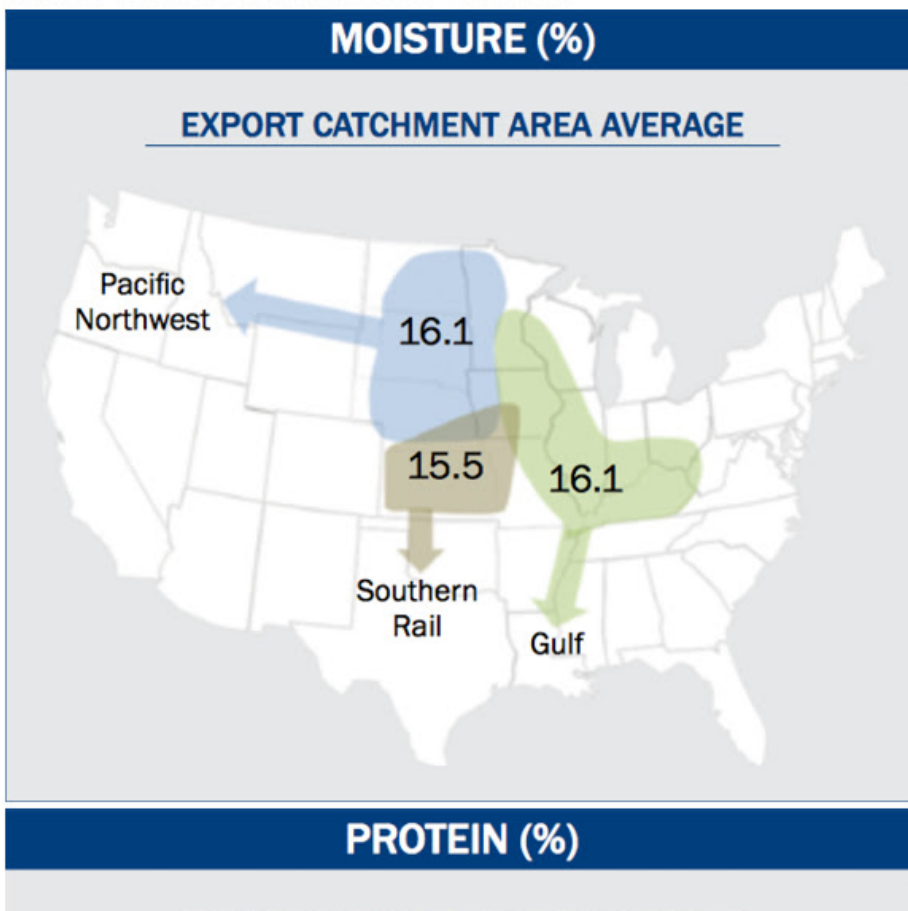
Aflatoxin - All but one sample, or 99.5% of samples, tested below the U.S. Food and Drug Administration action level for aflatoxin (20 parts per billion).

Vomitoxin - One-hundred percent of the samples tested below the FDA advisory level for deoxynivalenol (DON), or vomitoxin, for chicken, cattle, hogs and other animals.

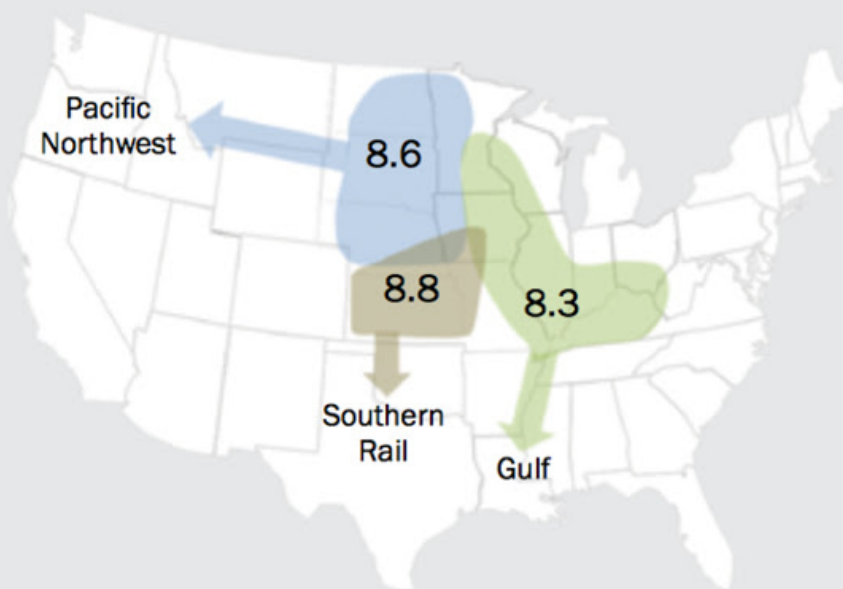
Total Damage - Average U.S. Aggregate total damage in 2018 (1.5%) was higher than in 2017 (1.3%), lower than 2016 (2.6%) but similar to the 5YA (1.6%). The 2018 total damage average was well below the limit for U.S. No. 1 grade (3.0%).



Source: USDA NASS and Centrec Estimates

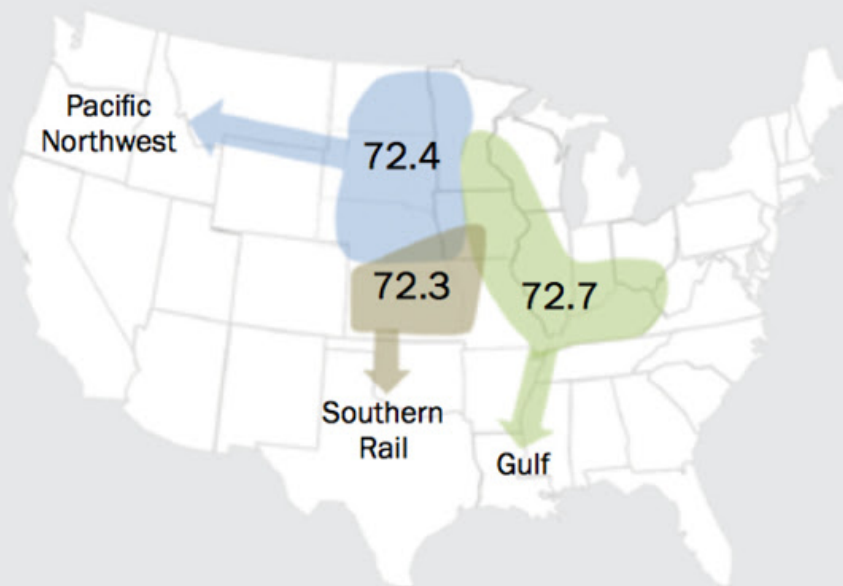


EXPORT CATCHMENT AREA AVERAGE



STARCH (%)

EXPORT CATCHMENT AREA AVERAGE



English Units	14/15	15/16	16/17	17/18	18/19*
Acreage (million acres)					
Planted	90.6	88.0	94.0	90.2	89.1
Harvested	83.1	80.8	86.7	82.7	81.8
Yield (bu/ac)	171.0	168.4	174.6	176.6	178.9
Supply (million bushels)					
Beginning stocks	1,232	1,731	1,737	2,293	2,140
Production	14,216	13,602	15,148	14,604	14,626
Imports	32	68	57	36	45
Total Supply	15,479	15,401	16,942	16,934	16,816
Usage (million bushels)					
Food, seed, other non-ethanol ind. use	1,397	1,425	1,453	1,453	1,480
Ethanol and co-products	5,200	5,224	5,432	5,605	5,600

Feed and residual	5,284	5,114	5,470	5,298	5,500
Exports	1,867	1,901	2,294	2,438	2,450
Total Use	13,748	13,664	14,649	14,793	15,030
Ending Stocks	1,731	1,737	2,293	2,140	1,781
Average Farm Price (\$/bu**)	3.70	3.61	3.36	3.36	3.25-3.95

*Projected

**Farm prices are weighted averages based on volume of farm shipment.

Average farm price for 18/19P based on WASDE December projected price.

Source: USDA WASDE and ERS



"Goldbelly"... Get the Best Food in the U.S. Delivered Directly to Your Doorstep

Goldbelly is an online food marketplace with a mission to discover America's most loved food and deliver it directly to our doorstep no matter your location. They are shipping these great meals directly to the customer's front door overnight from restaurants all over the U.S.! Goldbelly sells dishes from 350 establishments in 46 different states, including cakes from Milk Bar in New York City, muffulettas from New Orleans' Central Grocery, Nashville hot chicken from Prince's Hot Chicken, BBQ from Texas's Salt Lick, phillies from Pat's King Of Steaks, pizza from Chicago's Gino's East, and pastrami sandwiches from Langer's Deli in Los Angeles. The company also offers subscriptions that feature hand-selected feasts each month from America's best restaurants, butchers, bakeries, and tastemakers. Click [HERE](#) to check out some of the gameday packages for this year's Super Bowl! Goldbelly does everything but pack the shipments for restaurants that use its services. All orders include prep/storage instructions for every meal. If you happen to have misplaced your instructions don't worry because you can reference the product page for the item you purchased, which they try to include as much detail on it as possible. You may go to the website and think the prices are crazy high. Meals that feed 15 people cost as much as \$400. Many of the items on the website are around \$60 to \$130. For example, a box of a half dozen doughnuts from Doughnut Plant goes for \$65, which is \$11 per doughnut. Another example is a sample set of Mueller's ribs goes for \$329, which is discounted from \$529. Goldbelly says for many consumers the premium is not a problem because they are paying for "the best." The CEO of Goldbelly, Joe Ariel, didn't create the company to bring the fastest or

cheapest meal to your door, but the most authentic. Goldbelly's a platform that allows iconic local brands to connect with food lovers across the country to give them a magical food experience from beloved restaurants without any travel time on your part. For Goldbelly, convenience doesn't simply mean getting dinner in 40 minutes without leaving your couch but means getting a New York-style slice of pizza without leaving San Francisco. The Goldbelly system also helps small businesses reach new customers and grow their revenue by using shipping logistics to enable restaurant operators to get their products around the country efficiently as well as providing restaurants with help in packaging, food handling, marketing, and customer support to help them reach a higher customer base. In addition, Danny Meyer, the founder of Shake Shack and CEO of Union Square Hospitality, is betting on Goldbelly to dominate in the restaurant industry. Union Square Hospitality recently led a \$20 million round of funding for Goldbelly a few months ago, which comes after raising \$10 million in funding in March 2017. Meyer said, "People's lives are busier than ever. We've gotten used to having a remote control to life living in our pockets at all times, also known as our smartphones." Meyer will also join the company's advisory board. Goldbelly will use the investment to add employees to its technology and operations teams at its new headquarters in New York City. Goldbelly's main competitors seem to be UberEats, DoorDash, GrubHub, and Postmates, but it seems like at the end of the day they are trying to create their own space becoming the Amazon of unique foods. Click [HERE](#) to view all of the great foods for yourself!

The screenshot shows the Goldbelly website interface. At the top, there's a navigation bar with 'goldbelly' logo, 'OUR PICKS', 'ICONIC SHOPS', 'SUBSCRIPTIONS', and a search bar labeled 'Search America's Greatest Foods'. Below this is a secondary navigation bar with categories: 'Top Gifts', 'Sweets', 'Bread & Bagels', 'Deli', 'Pizza', 'Meats & BBQ', 'Seafood', 'Sides & Appetizers', and 'Farm to Table'. The main banner features a collage of food items and a central graphic that says 'AMERICA'S GREATEST FOODS SHIPPED TO YOU!'. Below the banner, a section titled 'America's Most Popular Foods Right Now' displays a grid of food items with their names, prices, and shipping status.

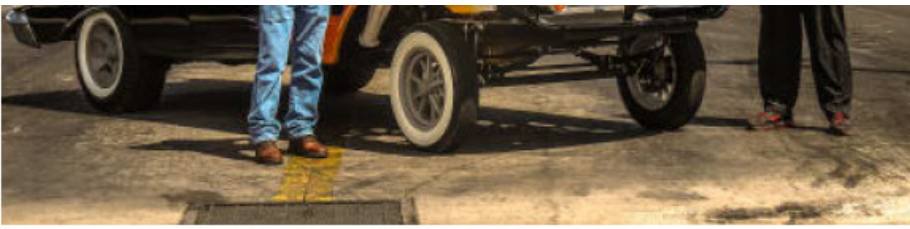
Item Name	Price	Shipping	Maker	Location
Pat's Original Philly Cheesesteak - 4 Pack	\$99	FREE SHIPPING	Made by Pat's King of...	Philadelphia, PA
Honeybell Oranges	\$55	IN SEASON NOW! FREE SHIPPING	Made by Orange Ring Citrus	Fellsmere, FL
Chocolate Rugelach - 24 pack	\$48	FREE SHIPPING	Made by Breads Bakery	New York, NY
Chicago Deep Dish Pizza 4 Pack	\$109	FREE SHIPPING	Made by Gino's East	Chicago, IL
Killer Key Lime Pie	\$69	FREE SHIPPING	Made by Mike's Pies	Tampa, FL
Honeybell Tower Gift Set	\$69	FREE SHIPPING	Made by Dockside M...	Key Largo, FL
Original Muffuletta Sandwich - 3 pack...	\$149	FREE SHIPPING	Made by Central Groc...	New Orleans, LA
"Coach's" Favorite Oatmeal Cream Pie	\$59	FREE SHIPPING	Made by Pie Lab	Greensboro, AL

"Bad Chad"... Discovery Channel's Newest One of a Kind Car Creator

"Bad Chad Customs", Discovery Channels newest chronicle of a master builder who turns metal from the junkyards into award-winning cars is registering rave reviews and thousands of viewers. If you haven't seen it, you need to check it out tonight on the Discovery Channel, especially if you are someone that appreciates incredible creativity, cool cars and a unique personality. I personally just like seeing all of the cool car builds. Chad Hiltz or as his friends call him, "Bad Chad" grew up in Nova Scotia, where his father owned a gas station and spent a good amount of his childhood helping out. From what I gather, Chad wasn't much for formal education as he dropped out on more than

one occasion, nor does his work history reflect a desire to be a 9-5 guy working for someone else. However, what he does love is working on cars. Chad started after he sold his hockey card collection and convinced his dad to buy a 1934 Ford three window coupe, which they worked on together. I'm told Chad did a mentorship under legendary customizer Gene Winfield, whose work caught the attention of the film community, resulting in many projects being seen on the big screen, including one in the iconic 1982 film Blade Runner. Before coming to the public's eye, Chad began and still hosts his own festival, called "Rockability Weekend", where car enthusiasts gather to enjoy his custom creations as well as music, dancing and tattoos. From what I understand, Chad is already a legend in his community, and the show will now introduce him to the world with the help of his Green Goblin Customs team, including shop manager and fiancé Jolene, son Colton, lifelong friend Aaron, and mechanic Alex. You can expect to see Chad build one-of-a kind vehicles with whatever he can find, and if you ask his admirers, he could build a Bugatti out of a chicken coop. He limits his use to only basic tools and his endless ingenuity. Chad incorporates literally anything and everything into his car builds, parts from a boat, airplane, even an old locker. Many reference Chad to being part MacGyver, part Willy Wonka, meaning if he can imagine it, he will find a way to build it. I'm told one of his unique creations include "The Bat out of Hell", which has kitchen cabinet door knobs and a dorsal fin, then there is "The Green Goblin" which has its engine in the back, trunk in the middle, and no door. Click [HERE](#) to see the trailer of the show that just debuted last week on the Discovery Channel. To watch new episodes of the show head to the Discovery Channel on Tuesdays at 9 pm CST. From what I can tell, Chad could rival some of the heavyweights in the industry. (Source: automobilemag, Discovery, Kingscourtnews)

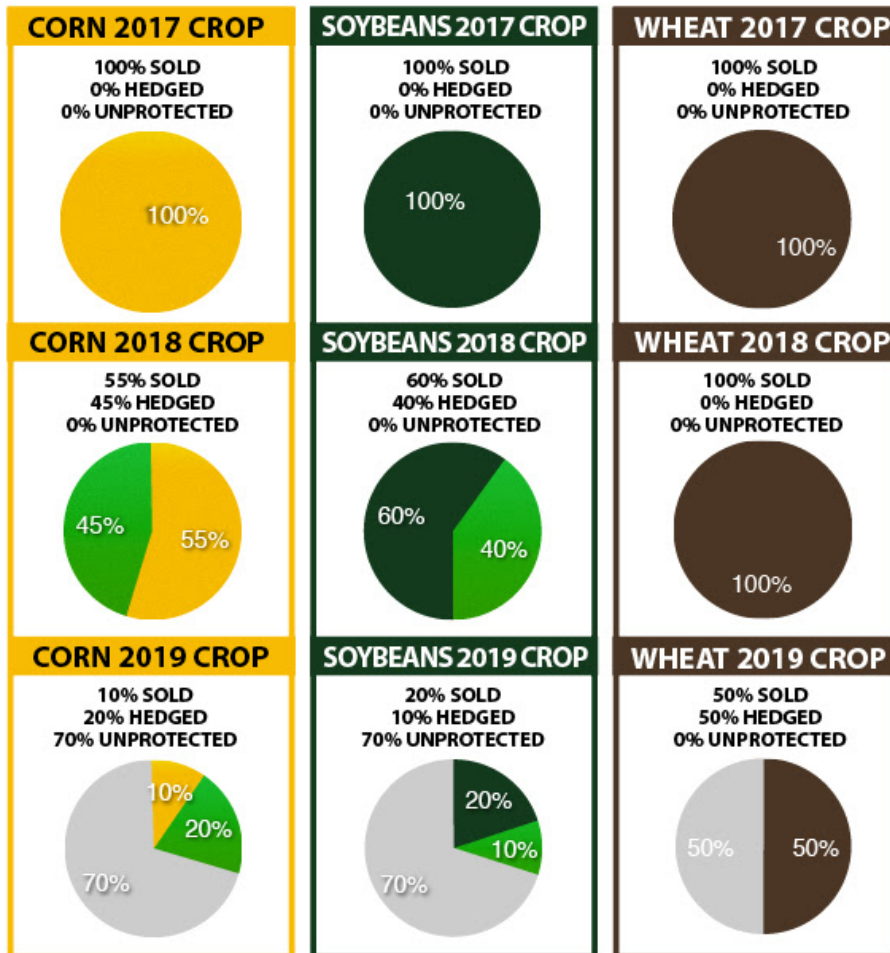




ANSWER to riddle: Cheese.

CASH SALES & HEDGING TOTALS

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